

SCS Capital Management, LLC Client Relationship Summary
February 28, 2025

Item 1. Introduction

SCS Capital Management LLC (“SCS”) is registered with the United States Securities and Exchange Commission as an investment adviser.

Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences between them. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

Item 2. Relationships and Services - What investment services and advice can you provide me?

SCS provides investment advisory and wealth management services to retail investors. SCS’s financial planning professionals work with clients and their SCS relationship team to develop a wealth management strategy, income and cash flow planning, tax planning, and philanthropic strategy. SCS seeks to provide an integrated wealth management program whereby investment portfolios reflect not only SCS’s financial market outlook, but integrate the client’s strategic long-term goals, including income and spending needs, as well as tax and estate planning objectives. Services provided to these advisory clients include identifying investment objectives, including preferences or restrictions, and risk tolerance, developing and documenting asset allocation, investment policy and investment strategy, implementing the investment strategy, performing regular administration, monitoring and reporting of financial assets and performing due diligence on traditional, hedge and alternative fund managers. Investment advisory and wealth management services are based on the Investment Advisory Agreement (“IAA”) entered by an advisory client and SCS. The IAA typically provides SCS with the discretionary authority to recommend and retain other investment advisers and invest in SCS funds and in other funds that are not affiliated with SCS for certain portions of a client's assets. SCS may also provide services on a non-discretionary basis to clients where the client would retain the ultimate decision-making authority for transactions within the portfolio. We generally require new clients to have a minimum of \$30,000,000 in investable assets aggregated at the family relationship level but reserve the right to waive this minimum under certain circumstances. For additional information, please refer to our [Form ADV Part 2 brochure](#), especially [Item 4](#) (services), [Item 7](#) (clients and account minimums), [Item 13](#) (account monitoring) and [Item 16](#) (discretionary authority).

Ask us:

- “Given my financial situation, should I choose an investment advisory service? Why or why not?”
- “How will you choose investments to recommend to me?”
- “What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?”

Item 3. Costs, Conflicts, and Standard of Conduct - What fees will I pay?

Description of Principal Fees and Costs - All family relationships are aggregated to determine the blended fee rate. Fees are payable quarterly in advance on the first day of each calendar quarter based on the market value of assets under management, including cash within the portfolio, accrued interest, and securities purchased on margin, on the last day of the preceding quarter unless an alternate arrangement is mutually agreed upon. SCS generally requires its clients to be subject to a minimum relationship fee level that is mutually agreed upon with the client. For certain wealth management clients, SCS charges a performance fee consisting of a percentage of the account’s net realized and unrealized profits. Clients who have agreed to pay performance fees are typically charged lower asset-based fees. SCS, in its discretion, may negotiate asset-based fees but such fees will generally fall within the below range.

<u>Assets Under Management</u>	<u>Annual Rate</u>
First \$30 million	0.75%
\$30 million to \$100 million	0.50%
\$100 million to \$250 million	0.40%
Greater than \$250 million	0.35%

Description of Other Fees and Costs - Fees charged by the external investment managers selected by SCS to manage portions of the client’s assets are separate from and in addition to SCS's asset-based fees described above. These fees are set out in each investment manager’s investment advisory agreement or, in the case of mutual funds or private funds in the prospectus or offering memorandum. When able to negotiate fees that are lower than an investment manager’s standard fee schedule, SCS passes these savings directly through to clients. In addition to asset based advisory fees, clients will incur charges for custody services, brokerage, and other transaction costs associated with the buying and selling of securities within their accounts. For additional information, see [Item 5](#) (Fees and Compensation) and [Item 12](#) (Brokerage Practices) of our [Form ADV Part 2 brochure](#).

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Ask us:

- “Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?”

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

For example, SCS has arrangements with certain broker-dealers pursuant to which SCS receives research or software from those broker-dealers when client securities transactions are executed through those broker-dealers. SCS has also entered into agreements with certain custodians we recommend to hold your account assets, through which the custodian pays for certain support services and products received by SCS to help manage and administer client accounts and to help SCS manage its client business. SCS may charge different fees or a performance fee for certain client relationships which may create an incentive for SCS to make investments that are more speculative than would be the case if such arrangements were not in effect. In addition, these differences in fees may create an incentive for SCS to favor certain client accounts that charge a different fee or a performance fee over other client accounts in the allocation of investment opportunities. To mitigate this conflict, SCS has internal procedures which aim to fairly allocate investment opportunities amongst eligible client accounts. For additional information, please refer to [Item 6](#) (Performance-Based Fees and Side-by-Side Management), [Item 12](#) (Brokerage Practices) and [Item 14](#) (Client Referrals and Other Compensation) of our [Form ADV Part 2 brochure](#).

Ask us:

- “How might your conflicts of interest affect me, and how will you address them?”

How do your financial professionals make money?

SCS’s financial professionals receive a base salary and a discretionary bonus based on the overall performance of the firm as well as the individual’s contributions to the firm. Some of our financial advisors are eligible for additional compensation from our indirect parent company, Focus Financial Partners, LLC (or one of its affiliates), depending on the performance of SCS. This potential for increased compensation provides an incentive for these financial advisors to encourage you to maintain and even increase the size of your investment account with us. See Item 5 of your financial advisor’s Form ADV Part 2B Brochure Supplement for more information about your individual financial advisor’s compensation. No SCS financial professionals receive compensation that is tied to sales or the types of investments that they recommend.

Item 4. Disciplinary History - Do you or your financial professionals have legal or disciplinary history?

No for our firm. Yes for our financial professionals. Investors may visit Investor.gov/CRS for a free and simple search tool to research our firm and our firm’s financial professionals.

Ask us:

- “As a financial professional, do you have any disciplinary history? For what type of conduct?”

Item 5. Additional Information

For additional information about our investment advisory services, and to request a copy of Form CRS, please contact us at 617-204-6400.

Ask us:

- “Who is my primary contact person?”
- “Is he or she a representative of an investment adviser or a broker-dealer?”
- “Who can I talk to if I have concerns about how this person is treating me?”



SCS FINANCIAL

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Form ADV Part 2A Brochure

February 28th, 2025

This Form ADV Part 2A Brochure (herein after "Brochure") provides information about the qualifications and business practices of SCS Capital Management LLC ("SCS"). If you have any questions about the contents of this Brochure, please contact us at (617) 204-6400. The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about SCS Capital Management LLC also is available on the SEC's website at www.adviserinfo.sec.gov. You can search this site by using a unique identifying number, known as a CRD number. The CRD number for SCS is 122258. Registration with the SEC or a state securities authority does not imply a certain level of skill or training.

Item 2. Material Changes

This brochure includes certain material changes as compared to SCS's previously filed annual update, dated March 31, 2024.

M&A Discussion As explained in more detail in Item 4 below, on February 1, 2025, SCS, and Edge Capital Group, LLC ("Edge"), an SEC-registered investment advisory firm headquartered in Atlanta, GA, merged advisory practices. Clients of Edge were formally notified of the merger and assigned their advisory agreements to SCS.

This brochure has also been updated to include information about new private investment funds managed by SCS.

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Item 4. Advisory Business

SCS Capital Management LLC ("SCS") was founded in 2002 as an investment firm that focuses on two primary market segments: high net worth families and institutional investors. SCS's mission is to provide client-aligned investment advice to high net worth families and institutions.

SCS is part of the Focus Financial Partners, LLC ("Focus LLC") partnership and its day-to-day operations are managed and overseen by the SCS Executive Team. The following individuals comprise the Executive Team of SCS:

- Antony Abbiati – Founder, Chief Executive Officer
- Adrienne Penta – National Head of Wealth Management
- Will Skeeane - President
- Marcelo Vedovatto – Chief Operating Officer
- Lane MacDonald – Chief Investment Officer
- Colin Campbell – Chief Financial Officer, Chief Compliance Officer
- Melissa Schneberger – Chief Talent Officer

As of December 31, 2024, SCS's regulatory assets under management were approximately \$39,641,141,000. Of this amount, approximately \$35,081,683,000 was managed by SCS on a discretionary basis, and \$4,559,457,000 on a non-discretionary basis.

Wealth and Investment Management

SCS provides investment advisory and wealth management services to individuals and related entities, including family trusts and foundations, corporations, business entities and private investment funds through its private client business. SCS's financial planning professionals work with clients and their SCS relationship team to develop a wealth management strategy, income and cash flow planning, tax planning, and philanthropic strategy. SCS seeks to provide an integrated wealth and investment management program whereby investment portfolios reflect not only SCS's financial market outlook, but integrate the client's strategic long-term goals, including income and spending needs, as well as tax and estate planning objectives. Services provided to these advisory clients include identifying investment objectives, including preferences or restrictions, and risk tolerance, developing and documenting asset allocation, investment policy and investment strategy, implementing the investment strategy, performing regular administration, monitoring, and reporting of financial assets and performing due diligence on traditional, hedge and alternative fund managers. Investment advisory and wealth management services are based on the Investment Advisory Agreement ("IAA") entered by an advisory client and SCS. The IAA provides SCS with the authority to recommend and retain other investment advisers and invest in SCS-managed pooled investment vehicles and in other funds that are not affiliated with SCS for certain portions of a client's assets.

For purposes of this Brochure, "clients" generally refers to the wealth management clients of SCS and not the SCS pooled investment vehicles themselves.

Retirement Accounts

SCS is a fiduciary under the Employee Retirement Income Security Act of 1974, as amended (“ERISA”) with respect to investment management services and investment advice provided to ERISA plan clients, including plan participants. SCS is also a fiduciary under section 4975 of the Internal Revenue Code of 1986, as amended (the “IRC”) with respect to investment management services and investment advice provided to individual retirement accounts (“IRAs”), ERISA plans, and ERISA plan participants. As such, SCS is subject to specific duties and obligations under ERISA and the IRC that include, among other things, prohibited transaction rules which are intended to prohibit fiduciaries from acting on conflicts of interest. When a fiduciary gives advice, the fiduciary must either avoid certain conflicts of interest or rely upon an applicable prohibited transaction exemption (a “PTE”).

As a fiduciary, we have duties of care and of loyalty to you and are subject to obligations imposed on us by the federal and state securities laws. As a result, you have certain rights that you cannot waive or limit by contract. Nothing in our agreement with you should be interpreted as a limitation of our obligations under the federal and state securities laws or as a waiver of any non-waivable rights you possess.

Pooled Investment Vehicles

SCS also serves as investment adviser to several pooled investment vehicles such as limited liability companies, limited partnerships, and offshore corporations, including several unregistered pooled investment vehicles that are offered and sold to high net worth individual investors as well as institutional investors including endowments, foundations, and other entities, in each case that are both “accredited investors” as defined in Regulation D under the Securities Act and “qualified purchasers” as defined in the Investment Company Act. A list of the current SCS-managed pooled investment vehicles is set forth in Item 10 in this Brochure. Most of the clients of SCS invest in one or more of the SCS pooled investment vehicles. To avoid a conflict of interest, SCS does not charge management or performance fees to investors in the SCS pooled investment vehicles who are wealth management clients of SCS, although a very small number of former Edge clients, now clients of SCS, continue to remain invested in the performance fee share class of Edge Discovery, LLC.

Through the merger of Edge Capital Group, LLC into SCS on February 1, 2025, SCS now serves as the investment manager of three additional private investment funds: Edge Discovery LLC, Edge Private Opportunities Fund, LP and Edge Private Income Opportunities Fund, LP.

Additionally, by way of the merger of Edge Capital Group, LLC into SCS on February 1, 2025, SCS, through its Blue Current Asset Management division¹, is the investment adviser to the Blue Current Global Dividend Fund (the “Fund” or “BCGDX”), a diversified series of Ultimus Managers Trust, an open-

¹ Blue Current is a business unit of SCS. It is not a separate legal entity or separately registered investment adviser.

end investment company registered under the Investment Company Act of 1940. In managing the Fund, SCS follows defined investment policies and restrictions in helping the Fund reach its objective. These investment policies and restrictions can be found in the Fund's prospectus and the Statement of Additional Information available at www.bluecurrentfunds.com.

SCS's Blue Current Asset Management division also provides discretionary investment management services to separately managed accounts, both for clients where SCS serves as the primary investment adviser and clients where SCS is a Blue Current is a business unit of SCS. It is not a separate legal entity or separately registered investment adviser third-party manager of separately managed accounts for unaffiliated advisers. SCS's Blue Current Asset Management division manages the Global Dividend Equity, the U.S. Dividend Equity, and the International Dividend Equity separately managed account strategies. Additional information on these strategies is available at www.bluecurrentportfolios.com.

Focus Financial Partners

SCS is part of the Focus Financial Partners, LLC ("Focus LLC") partnership. Specifically, SCS is a wholly-owned indirect subsidiary of Focus LLC. Focus Financial Partners Inc. is the sole managing member of Focus LLC. Ultimate governance of Focus LLC is conducted through the board of directors at Ferdinand FFP Ultimate Holdings, LP. Focus LLC is majority-owned, indirectly and collectively, by investment vehicles affiliated with Clayton, Dubilier & Rice, LLC ("CD&R"). Investment vehicles affiliated with Stone Point Capital LLC ("Stone Point") are indirect owners of Focus LLC. Because SCS is an indirect, wholly-owned subsidiary of Focus LLC, CD&R and Stone Point investment vehicles are indirect owners of SCS.

Focus LLC also owns other registered investment advisers, broker-dealers, pension consultants, insurance firms, business managers and other firms (the "Focus Partners"), most of which provide wealth management, benefit consulting and investment consulting services to individuals, families, employers, and institutions. Some Focus Partners also manage or advise limited partnerships, private funds, or investment companies as disclosed on their respective Form ADVs.

We help our clients obtain certain insurance solutions from unaffiliated, third-party insurance brokers by introducing clients to our affiliate, Focus Risk Solutions, LLC ("FRS"), a wholly owned subsidiary of our parent company, Focus Financial Partners, LLC. Please see Items 5 and 10 for a fuller discussion of this service and other important information.

We offer clients the option of obtaining certain financial solutions from unaffiliated third-party financial institutions through UPTIQ Treasury & Credit Solutions, LLC (together with UPTIQ, Inc. and its affiliates, "UPTIQ"). Please see Items 5 and 10 for a fuller discussion of these services and other important information.

Item 5. Fees and Compensation

Wealth Management Clients

Asset Based Fees. SCS charges a fee to its clients based on a percentage of assets under management. This fee is intended to compensate SCS for designing the overall wealth management plan for the client, including asset allocation, investment manager selection and monitoring, direct investment management of a portion of the client's assets, as well as to compensate SCS for broader wealth management services which are provided by SCS. SCS's fee schedule is generally as follows:

<u>Assets Under Management</u>	<u>Annual Rate</u>
First \$30 million	0.75%
\$30 million to \$100 million	0.50%
\$100 million to \$250 million	0.40%
Greater than \$250 million	0.35%

In general, all family relationships are aggregated to determine the blended fee rate. Fees are payable quarterly in advance on the first day of each calendar quarter based on the market value of assets under management, including cash within the portfolio, accrued interest, and securities purchased on margin, on the last day of the preceding quarter unless an alternate arrangement is mutually agreed upon. The fees are debited from the client's custodial account by SCS, as authorized by the client, unless otherwise specified in the investment advisory agreement. In the event an advisory relationship is terminated prior to the end of a quarter, SCS's compensation would be pro-rated to the date of termination and any unearned portion reimbursed. The client and SCS may each terminate the advisory relationship upon 30 days written notice to the other. SCS generally requires its clients to be subject to a minimum relationship fee level that is mutually agreed upon with the client. In certain circumstances, the minimum relationship fee may be waived. SCS, in its discretion, may negotiate asset-based fees but such fees will generally fall within the above range.

Consulting Fees. For certain clients, SCS is contracted to provide business advisory services unrelated to the investment management services provided to the clients. Under these arrangements, the clients pay SCS an agreed upon consulting fee that is billed quarterly in arrears.

External Investment Manager Fees. Fees charged by the external investment managers selected by SCS to manage portions of the client's assets are separate from and in addition to SCS's asset-based fees described above. These fees are set out in each investment manager's investment advisory agreement or, in the case of mutual funds or private funds in the prospectus or offering memorandum. SCS is responsible for monitoring each relationship and reviewing the fees charged. When able to negotiate fees that are lower than an investment manager's standard fee schedule, SCS passes these savings directly through to clients.

Additional Expenses Incurred by Clients. In addition to asset based advisory fees, clients will incur charges for custody services, brokerage, and other transaction costs associated with the buying and selling of securities within their accounts. See Item 12 in this Brochure regarding Brokerage Practices.

Pooled Investment Vehicles

Management and Performance Fees. For investors who are not SCS wealth management clients, SCS charges a management fee (the "Management Fee") consisting of a percentage of assets under management. The Management Fee for each pooled investment vehicle varies with the vehicle but ranges, on an annual basis, from 0.40% to 0.75% of the net asset value, committed capital, or contributed capital depending on the vehicle, of each investor's investment in an SCS-managed pooled investment vehicle. Depending on the vehicle, the Management Fee is payable either (i) quarterly in advance as of the first business day of each calendar quarter, after giving effect to any contributions of capital to the vehicle on that day or (ii) accrued monthly and paid quarterly in arrears. A pro-rated Management Fee generally is assessed on any investment in a pooled investment vehicle made as of a date other than the first (or last, as applicable) day of the calendar quarter. In addition, for certain entities, SCS or an affiliate may charge a performance allocation (the "Carried Interest"), which is described below under "Performance-Based Fees and Side-by-Side Management."

SCS may, in its sole discretion, waive or reimburse all or a portion of the Management Fee or Carried Interest or, as agreed to by the relevant investor in a pooled investment vehicle, charge a Management Fee or Carried Interest that is lower than, or otherwise on different terms than, those described above. SCS may waive or reimburse fees or charge lower fees with respect to the investment of any investor that is affiliated with or otherwise related to SCS, the pooled investment vehicles, or their affiliates.

To avoid a conflict of interest, SCS does not charge management or performance fees to investors in the SCS pooled investment vehicles who are wealth management clients of SCS, although a very small number of former Edge clients, now clients of SCS, continue to remain invested in the performance fee share class of Edge Discovery, LLC. These investors will, however, bear their pro-rata portion of the applicable fund's expenses, including legal, accounting, and the fees and expenses paid at the Portfolio Fund (as defined below) level.

Other Expenses. The pooled investment vehicles managed by SCS bear all of their own investment and operating expenses, which generally include overhead and administrative expenses, including filing fees, legal expenses, tax preparation expenses, administrator's fees and the fees associated with an annual audit. In addition, expenses relating to due diligence, research, investment related travel expenses, and fees associated with external manager background checks are incurred by the pooled investment vehicle. The pooled investment vehicles will also bear a pro rata portion of the expenses of each Portfolio Fund in which the vehicle invests, including the management and incentive fees payable to the external investment managers (as defined below) of such Portfolio Funds.

Additional Information on Fees and Expenses. The above description is a brief summary of certain fees and expenses applicable to the pooled investment vehicles. A more complete description of the fees to be paid to SCS and its affiliates by investors who are not wealth management clients of SCS in

connection with an investment in each vehicle, as well as the expenses of each vehicle, is available in the offering memorandum and other governing documents of such vehicle, which are made available to each eligible prospective investor before an investment in the pooled investment vehicle is made.

Focus Financial Partners, LLC

We help our clients obtain certain insurance solutions from unaffiliated, third-party insurance brokers by introducing clients to our affiliate, Focus Risk Solutions, LLC (“FRS”), a wholly owned subsidiary of our parent company, Focus Financial Partners, LLC. FRS has arrangements with certain third-party insurance brokers (the “Brokers”) under which the Brokers assist our clients with regulated insurance sales activity. Both SCS and FRS do not receive any compensation from such third-party insurance brokers from serving our clients. Further information on this service is available in Item 10 of this Brochure.

We offer clients the option of obtaining certain financial solutions from unaffiliated third-party financial institutions through UPTIQ Treasury & Credit Solutions, LLC (together with UPTIQ, Inc. and its affiliates, “UPTIQ”). Focus Financial Partners, LLC (“Focus”) is a minority investor in UPTIQ, Inc. UPTIQ is compensated by sharing in the revenue earned by such third-party financial institutions for serving our clients. Although the revenue paid to UPTIQ benefits UPTIQ Inc.’s investors, including Focus, our parent company, no Focus affiliate will receive any compensation from UPTIQ that is attributable to our clients’ transactions. Further information on this conflict of interest is available in Item 10 of this Brochure.

Item 6. Performance-Based Fees and Side-by-Side Management

Private Equity Pooled Investment Vehicle Carried Interest

For certain investors in SCS pooled investment vehicles who are not wealth management clients of SCS, SCS earns a Carried Interest consisting of a percentage of the pooled investment vehicle's distributions to investors. The Carried Interest ranges from 5% to 15% of the distributions in excess of the return of capital and Preferred Return distributions to investors. The Preferred Return which is distributed to investors prior to any Carried Interest generally is equal to an 8% cumulative annual compounded return on each investor's aggregate capital commitments. Portfolio Funds may earn a Carried Interest even if the portfolio in the aggregate incurs a loss. SCS will comply with the applicable requirements of Rule 205-3 under the Investment Advisers Act in connection with the Carried Interest. A more detailed description of the Carried Interest is included in the applicable pooled investment vehicle's offering memorandum. As discussed in Item 5 above, SCS does not charge a Carried Interest for those investors in its pooled investment vehicles that pay an asset-based fee to SCS for wealth management services.

General

The Performance Fee applicable to certain client accounts and pooled investment vehicles may create an incentive for SCS to make investments that are riskier or more speculative than would be the case if such arrangements were not in effect. In addition, the Performance Fee may create an incentive for SCS to favor client accounts and pooled investment vehicles that charge Performance Fees and are likely to be higher fee-paying accounts over other client accounts or pooled investment vehicles in the allocation of investment opportunities. SCS follows principles for allocating investment opportunities in a manner that it believes will ensure that all clients and pooled investment vehicles are treated fairly and equitably, with the goal of preventing these conflicts from influencing the allocation of investment opportunities among clients and pooled investment vehicles. Furthermore, because the Performance Fee is calculated on a basis that includes unrealized appreciation of most pooled investment vehicles' assets, the Performance Fee may be greater than if it were based solely on realized gains.

Item 7. Types of Clients

As described under “Advisory Business” above, the types of clients to whom SCS generally provides investment management services include high net worth individuals and related entities, including family trusts and foundations, corporations and business entities, as well as privately offered pooled investment vehicles.

SCS generally requires its clients to have a minimum of \$30 million of assets under management and/or be subject to a minimum relationship fee level. Under certain circumstances, the minimum account size and/or relationship fee may be waived. SCS pooled investment vehicles have a lower minimum investment, which generally ranges from \$100,000 to \$250,000. Under certain circumstances, the minimum investment amount may be waived. In order to be eligible to invest in the vehicles, prospective investors must be “accredited investors” as defined in Regulation D under the Securities Act and “qualified purchasers” as defined in the Investment Company Act.

Item 8. Methods of Analysis, Investment Strategies, and Risk of Loss

Primary Investment Strategies

In managing clients' assets, SCS formulates an overall investment strategy which considers the client's individual financial landscape and investment objectives, including his or her income, spending and lifestyle needs and particular tax circumstances. To assist in setting the strategy, SCS offers to review a client's tax, estate planning, and insurance programs. Specifically, SCS provides the following investment services to its clients as appropriate in their individual circumstances:

Asset Allocation and Portfolio Design. SCS designs an asset allocation strategy for each client which works in conjunction with the client's overall wealth management plan. The strategy considers the client's risk tolerance and return objectives to design a portfolio that combines lower return, lower risk investment classes, such as high-quality bonds, with higher return seeking asset classes such as public and private equity investments. Most of the portfolio is typically invested with external investment managers (as defined below) and in SCS pooled investment vehicles. Depending on the needs of each client, SCS may also purchase securities directly in the financial markets to implement a portion of a wealth management program. Examples include, but are not limited to, high quality taxable and tax-exempt bonds, cash instruments and exchange traded funds, etc.

Traditional and Alternative Assets Manager Review and Selection. SCS utilizes both commercially available and proprietary databases to track the universe of investment managers in both traditional (e.g., long-only marketable securities) and alternative assets (e.g., venture capital funds, buyout funds, mezzanine stage investment funds, directional and absolute return hedge funds). SCS focuses on investment managers which have demonstrated a high degree of expertise at implementing a particular investment strategy or strategies. SCS recommends third party investment managers (referred to herein as "external investment managers") which specialize in the major asset classes, including cash management, fixed income, large, medium, and small capitalization stocks, international securities, and alternative investments such as private equity and hedge funds. To identify particular external investment managers to manage portions of its clients' assets either directly or through investments in public or private funds managed by the external investment managers, SCS utilizes a rigorous screening process, evaluating a range of quantitative factors based upon the external investment manager's (i) historical performance, (ii) risk-return profile, (iii) consistency of returns, (iv) downside risk, (v) use of leverage, and (vi) market/peer group correlation. SCS also considers qualitative factors, which may include (i) the experience and integrity of the external investment manager's management team, (ii) the soundness and capacity of the investment strategy employed by the external investment manager, (iii) the external investment manager's risk management strategies, and (iv) the quality of the external investment manager's infrastructure.

SCS typically enters into discretionary agreements with clients whereby SCS is granted limited power of attorney to select, engage and replace, if necessary, external investment managers and make investments in pooled investment vehicles on the clients' behalf to implement the wealth

management program. In either case, SCS then monitors the selected managers and funds on an ongoing basis to ensure that they continue to adhere to SCS's high standards of quality, risk control and tax efficiency. In limited circumstances, SCS will serve in a non-discretionary capacity.

Portfolio Implementation. SCS works to reduce the administrative burdens on its clients that come with implementing the various components of the client's overall investment plan. SCS clients have the option of executing a Limited Power of Attorney that authorizes SCS to engage external investment managers on behalf of the client. In all cases, SCS assists the client to complete necessary paperwork and oversee and monitor the implementation and investment processes of the various investment managers selected.

Portfolio and Performance Monitoring. SCS provides its clients with a consolidated report on a quarterly basis which provides the total portfolio returns. The estimated performance will be compared to relevant benchmark indices. The report will also include SCS's commentary on the relevant markets.

Private Investment Pooled Vehicles

The SCS private investment programs are generally designed to provide investors with access to a diversified portfolio of private equity, private credit, opportunistic, and private real assets fund investments. SCS seeks to achieve strong relative performance through manager selection while risk is managed through portfolio construction and diversification across strategies, geographies, sectors, and vintages. SCS seeks to achieve the investment objective of each pooled investment vehicle by investing the portfolios' assets among a group of underlying private equity, income, real asset or opportunistic funds ("Portfolio Funds") managed by both new and existing investment managers.

The private equity vehicles' portfolios are typically composed of a mix of strategies which SCS classifies into the following categories: buyouts, venture capital, growth equity, and co-investments. Buyout managers generally focus on control-oriented investments targeting growing to mature businesses with high cash flows. Venture Capital managers typically seek early investment in companies ranging from seeing entrepreneurs to investing in pre-profit companies with high growth potential. Growth Equity managers generally look to make minority investments in companies which have passed the seed or venture stage and operate at or near breakeven with high growth potential. Co-investments may take place across all of the strategies pursued by the private equity portfolios.

The private credit vehicles' portfolios are typically composed of a mix of strategies which SCS classifies into two categories: Income and Opportunistic strategies. Income managers typically pursue direct lending to private equity sponsor-backed companies or other middle market senior secured lending focusing on stable income backed by strong collateral. Opportunistic managers typically invest in discounted debt purchased in the secondary market, rescue financings, or non-performing loan portfolios. These managers may also invest in non-traditional strategies such as medical royalties & debt, specialty finance lending, niche structured credit, litigation finance, and other uncorrelated assets.

The private opportunistic assets vehicles' portfolios are typically composed of a mix of strategies which SCS classifies into two categories: real assets and opportunistic credit. Real assets managers may focus on real estate and natural resources strategies, including value-add strategies such as significant capital improvements, asset repositioning, or major leasing undertakings or may pursue more opportunistic investments such as major development projects or those requiring significant redevelopment or rehabilitation, opportunities arising from the evolution of shale oil, midstream oil and gas infrastructure, opportunities in metals and mining, and other natural resource related opportunities. Opportunistic managers typically invest in discounted debt purchased in the secondary market, rescue financings, or non-performing loan portfolios. These managers may also invest in non-traditional strategies such as medical royalties & debt, sports, media and entertainment, specialty finance lending, niche structured credit, litigation finance, and other uncorrelated assets.

Hedge Fund Pooled Vehicles

The SCS hedge fund pooled investment vehicles are designed to provide investors with access to a diversified portfolio of Independent Return investments. SCS seeks to achieve strong relative performance through manager selection while risk is managed through portfolio construction and diversification across strategies, geographies, and sectors. SCS seeks to achieve these investment objectives by investing the pooled investment vehicles' assets among a group of underlying hedge funds ("Portfolio Funds") managed by both new and established external investment managers.

In general, the Independent Return program's objective is to pursue investments with lower expected correlations to traditional equity and fixed income markets, modest expected volatility, and lower expected downside. The Independent Return Portfolio Funds generally pursue uncorrelated, event driven, opportunistic, global macro, and equity long/short investment strategies, amongst others.

SCS will select external investment managers on the basis of various criteria, which may include, among other things, the external investment manager's investment performance during various time periods and market cycles, the fund's infrastructure, and the external investment manager's reputation, experience, training, and investment philosophy. In addition, SCS favors external investment managers that have a substantial personal investment in the Portfolio Funds that they manage. The identity and number of Portfolio Funds that a SCS pooled investment vehicle invests in will vary over time.

Blue Current Global Dividend Fund and Strategies

As noted above, SCS serves as the investment adviser for Blue Current Global Dividend Fund (BCGDX), a diversified series of Ultimus Managers Trust and an open-end investment company registered under the Investment Company Act of 1940. Risks associated with BCGDX investments are set forth in the Fund's prospectus and summarized below. The Blue Current Global and US Dividend separately managed account strategies are generally subject to these same risks described below.

Summary of Certain Material Risks

Investing in securities involves risk of loss that clients and investors in pooled investment vehicles should be prepared to bear.

The following is a brief summary of certain material risks associated with the investment strategy and methods of analysis for SCS's investment allocations. Since the assets of the SCS pooled investment vehicles and SCS's clients are invested in Portfolio Funds managed by external investment managers and securities selected by such external investment managers, certain of the risks discussed below are applicable to both SCS pooled investment vehicles and external investment managers. In addition, not all of these risks will be equally relevant to each SCS pooled investment vehicle or each external investment manager. A more detailed description of the risks associated with each SCS pooled investment vehicle's investment strategies as well as other risks associated with an investment in each SCS pooled investment vehicle is included in the relevant SCS entity's offering memorandum in effect from time to time. *Additional information regarding certain material risks applicable to each SCS pooled investment vehicle is set forth in the private placement memorandum of each SCS pooled investment vehicle.*

Risks Associated with Asset Allocation and External Investment Manager Strategies

Selection and Monitoring of Managers and Funds. There is a risk that SCS, in its selection process, will not identify appropriate external investment managers or Portfolio Funds for client portfolios, existing weaknesses in an external investment manager's compliance or operational controls or existing material regulatory, financial, or other operational issues. Further, there is a risk that an external investment manager or Portfolio Fund does not meet SCS's expectations over time, develops significant weaknesses in its compliance or operational controls that could materially adversely affect a client's investment or could develop material regulatory, financial, or other operational issues.

Multiple Managers. The overall success of SCS's strategies depends on, among other things, (i) the ability to develop a successful asset allocation strategy, (ii) the ability to select external investment managers and Portfolio Funds and to allocate the assets amongst them, and (iii) the ability of the external investment managers to be successful in their strategies. The past performance of such strategies is not necessarily indicative of their future profitability. No assurance can be given that the strategy or strategies utilized will be successful under all or any future market conditions.

Because SCS may allocate client assets to multiple Portfolio Funds or accounts of external investment managers who make their trading decisions independently, it is possible that one or more of such external investment managers may, at any time, take positions which may be opposite of positions taken by other external investment managers. It is also possible that external investment managers may on occasion take substantial positions in the same security or group of securities at the same time. The possible lack of diversification caused by these factors may subject a fund's portfolio to more rapid change in value than would be the case if the fund's portfolio were more widely diversified. In addition, a particular external investment manager may take positions for a fund which may be opposite to positions taken for its other clients.

Dependence on External Investment Managers. Each SCS pooled investment vehicle will be highly dependent upon the expertise and abilities of the external investment manager of the Portfolio Funds in which it invests. Such external investment manager will have investment discretion over such funds' assets and, therefore, there is a risk that an event having a negative impact on one of the external

investment managers, such as a significant change in personnel or corporate structure or resources, may adversely affect funds' results. External investment managers selected by SCS may not have extensive track records. SCS may take certain precautions to limit the amount of assets it allocates to newly established or inexperienced external investment managers.

Due diligence considerations. SCS will conduct due diligence which SCS believes is adequate to select Portfolio Funds and external investment managers. However, due diligence is not foolproof and may not uncover problems associated with a particular Portfolio Fund or its external investment manager. For example, one or more of the external investment managers may engage in improper conduct, including unauthorized changes in investment strategy, which may be harmful and may result in losses to the fund or client account. SCS may rely upon representations made by external investment managers, accountants, attorneys, prime brokers, and/or other investment professionals. If any such representations are misleading, incomplete, or false, this may result in the selection of an external investment manager that might have otherwise been eliminated from consideration had fully accurate and complete information been made available to SCS.

While the Portfolio Funds may be subject to certain investment restrictions, there can be no assurance that the Portfolio Funds' external investment manager will comply with such restrictions. Moreover, the SCS pooled investment vehicles will rely upon the valuations provided by the prime brokers or administrators of the Portfolio Funds, and it cannot verify the accuracy of such valuations throughout a given Portfolio Fund fiscal year. SCS pooled investment vehicles receive verification of underlying Portfolio Funds annually as part of the SCS vehicle audit process. If an external investment manager deviates from an investment restriction, or the prime broker or administrator provides incorrect valuations, the Portfolio Fund and the applicable SCS vehicle could be adversely affected.

Cybersecurity. The computer systems, networks and devices used by SCS and service providers to us and our clients to carry out routine business operations employ a variety of protections designed to prevent damage or interruption from computer viruses, network failures, computer and telecommunication failures, infiltration by unauthorized persons and security breaches. Despite the various protections utilized, systems, networks, or devices potentially can be breached. A client could be negatively impacted as a result of a cybersecurity breach.

Cybersecurity breaches can include unauthorized access to systems, networks, or devices; infection from computer viruses or other malicious software code; and attacks that shut down, disable, slow, or otherwise disrupt operations, business processes, or website access or functionality. Cybersecurity breaches may cause disruptions and impact business operations, potentially resulting in financial losses to a client; impediments to trading; the inability by us and other service providers to transact business; violations of applicable privacy and other laws; regulatory fines, penalties, reputational damage, reimbursement or other compensation costs, or additional compliance costs; as well as the inadvertent release of confidential information.

Similar adverse consequences could result from cybersecurity breaches affecting issuers of securities in which a client invests; governmental and other regulatory authorities; exchange and other financial

market operators, banks, brokers, dealers, and other financial institutions; and other parties. In addition, substantial costs may be incurred by these entities in order to prevent any cybersecurity breaches in the future.

Certain Investment Risks

General. Investments selected directly by SCS and/or the Portfolio Funds or external investment managers selected by SCS may decline in value for any number of reasons, including changes in the overall market for equity and/or debt securities, and factors pertaining to particular portfolio securities, such as management, the market for the issuer's products or services, sources of supply, technological changes within the issuer's industry, the availability of additional capital and labor, general economic conditions, political conditions and other similar conditions.

Alternative Investment Funds. Investments in alternative assets, such as hedge funds, private equity funds, and other private investment funds often are: (i) highly speculative and invest in complex instruments and structures including derivatives and structured products; (ii) illiquid with limited withdrawal or redemption rights; (iii) leveraged; (iv) subject to significant volatility; (v) subject to long holding periods; (vi) less transparent than public investments; (vii) subject to significant restrictions on transfers; (viii) affected by complex tax considerations; and (ix) in the case of private equity funds, affected by capital call default risk. In addition to the above, investors in these strategies will be subject to fees and expenses which will reduce profits or increase losses.

Risks Specific to Strategies of SCS Pooled Investment Vehicles. The pooled investment vehicles pursue their own investment strategies, such as long/short equity, relative value, and event driven strategies. Please refer to the private placement memorandum of each pooled investment vehicle for a discussion of the principal risks specific to that pooled investment vehicle's investment strategies. Each pooled investment vehicle may engage, directly or indirectly, in the trading of derivative instruments. Please see each pooled investment vehicle 's private placement memorandum for a discussion of the principal risks related to the pooled investment vehicle 's investment in derivatives.

Market Risk. The price of an equity security, bond, or ETF may drop in reaction to certain events and conditions. This type of risk is caused by external factors independent of a security's particular underlying circumstances. For example, changes in political, economic and social conditions may trigger adverse market events.

Fixed Income Securities. Fixed-income securities, including investment grade securities, are subject to certain common risks, including (i) if interest rates go up, the value of fixed-income securities in a fund's portfolio generally will decline; (ii) the issuer or guarantor of a fixed-income security may default on its payment obligations, become insolvent or have its credit rating downgraded; (iii) the value of a fixed-income security may decline as a result of the issuer's falling credit rating; (iv) during periods of declining interest rates, the issuer of a security may exercise its option to prepay principal earlier than scheduled, forcing a fund to reinvest in lower yielding securities; (v) during periods of rising interest rates, the average life of certain types of securities may be extended because of slower than expected

principal payments, which may lock in a below market interest rate, increase the security's duration and reduce the value of the security; and (vi) SCS's or the external investment manager's judgment about the attractiveness, relative value or potential appreciation of a particular sector, security or investment strategy may prove to be incorrect.

Separately Managed Accounts. Some of the SCS pooled investment vehicles may invest some of their respective assets in separately managed accounts, whereby Portfolio Managers manage a portion of the applicable SCS pooled investment vehicle's assets directly, rather than through a pooled investment vehicle. Although there are certain advantages associated with separately managed accounts, there are also certain risks, including, without limitation, the potential that the actions of the Portfolio Manager could expose all of the applicable SCS pooled investment vehicle's assets to liability and the requirement that such SCS pooled investment vehicle itself be a party to prime broker agreements and other trading agreements utilized by the Portfolio Manager in pursuing its investment strategy. In addition, although SCS may have greater visibility with respect to the securities held in separately managed accounts, the management of such securities will still reside with the applicable Portfolio Managers of such accounts, and although SCS will still conduct a similar level of monitoring and due diligence as it does for other investments made by the applicable SCS pooled investment vehicle, it will not generally take action (or direct the actions of the Portfolio Managers) in connection with securities held in a separately managed account.

Concentration of Investments. The identity and number of Portfolio Funds that an SCS pooled investment vehicle invests in will vary over time. In addition, certain SCS pooled investment vehicles may invest in a limited number of Portfolio Funds in comparison to other multi-manager funds. Certain of the SCS pooled investment vehicles may from time to time have a material percentage of their respective assets in one or more Portfolio Funds or concentrated in one or more investment strategies and a loss in any investment could have a material adverse impact on the applicable SCS pooled investment vehicles' capital. There is a risk that an SCS pooled investment vehicle's investments will not be diversified in all market conditions. The possible lack of diversification may subject the investments of such SCS pooled investment vehicle pooled investment vehicle to more rapid change in value than would be the case if the assets of such SCS Fund were more widely diversified.

Short Sales. The investment programs of certain of the Portfolio Funds may include short selling. Short sales are subject to numerous risks. If the price of the security sold short increases between the time of the short sale and the time the Portfolio Fund replaces the borrowed security, the Portfolio Fund will incur a loss; conversely, if the price declines, the Portfolio Fund will realize a short-term capital gain. Any gain will be decreased, and any loss increased, by the transaction costs described above. Although the Portfolio Fund's gain is limited to the price at which it sold the security short, its potential loss is theoretically unlimited. There can be no assurance that securities necessary to cover a short position will be available for purchase.

Portfolio Fund Leverage. Certain of the Portfolio Funds may borrow funds from brokerage firms and banks. An SCS pooled investment vehicle will have no control over the amount of leverage used by a Portfolio Fund. In addition, the Portfolio Funds may indirectly leverage their portfolios by investing in instruments with embedded “leverage” features such as options, swaps, forwards, contracts for differences and other derivative instruments. While leverage presents opportunities for increasing the Portfolio Fund’s total return, it has the effect of potentially increasing losses to the Portfolio Fund as well. Accordingly, any event that adversely affects the value of an investment, either directly or indirectly, by a Portfolio Fund could be magnified to the extent that leverage is employed by the Portfolio Fund. The cumulative effect of the use of leverage by a Portfolio Fund in a market that moves adversely to the investments of the entity employing the leverage could result in a loss to the Portfolio Fund that would be greater than if leverage were not employed by such Portfolio Fund. In addition, to the extent that the Portfolio Funds borrow funds, the rates at which they can borrow may affect the operating results of the Portfolio Funds. In general, the anticipated use of short-term margin borrowings by the Portfolio Funds results in certain additional risks to the applicable SCS pooled investment vehicle. For example, should the securities that are pledged to brokers to secure the Portfolio Funds’ margin accounts decline in value, or should brokers from which the Portfolio Funds have borrowed increase their maintenance margin requirements (i.e., reduce the percentage of a position that can be financed), then the Portfolio Fund could be subject to a “margin call”, pursuant to which the Portfolio Funds must either deposit additional funds with the broker or suffer mandatory liquidation of the pledged securities to compensate for the decline in value. In the event of a precipitous drop in the value of the assets of a Portfolio Fund, the Portfolio Fund might not be able to liquidate assets quickly enough to pay off the margin debt and might suffer mandatory liquidation of positions in a declining market at relatively low prices, thereby incurring substantial losses.

Derivative Investments. Some SCS pooled investment vehicles and the Portfolio Funds may invest in other derivative instruments, which may include futures, options, swaps, structured securities and other instruments and contracts that are derived from or the value of which is related to one or more underlying securities, financial benchmarks, currencies, or indices. Derivatives allow an investor to hedge or speculate upon the price movements of a particular security, financial benchmark, currency, or index at a fraction of the cost of investing in the underlying asset. The value of a derivative depends largely upon price movements in the underlying asset. Therefore, many of the risks applicable to trading the underlying asset are also applicable to derivatives of such asset. However, there are a number of other risks associated with derivatives trading. For example, because many derivatives are leveraged, and thus provide significantly more market exposure than the money paid or deposited when the transaction is entered into, a relatively small adverse market movement cannot only result in the loss of the entire investment but may also expose the Portfolio Fund to the possibility of a loss exceeding the original amount invested. Derivatives may also expose investors to liquidity risk, as there may not be a liquid market within which to close or dispose of outstanding derivatives contracts. Swaps and certain options and other custom instruments are subject to the risk of non-performance by the swap counterparty, including risks relating to the creditworthiness of the swap counterparty.

Hedging Transactions. Certain SCS pooled investment vehicles and the Portfolio Funds may utilize certain financial instruments for both investment and risk management purposes. These instruments could include writing or buying options and other derivatives, as well as shorting securities, funds, indices, or swaps, and combining long and short positions in securities and instruments to reduce overall risk. The success of a Portfolio Fund's hedging strategy will depend on the Portfolio Manager's ability to predict the future correlation, if any, between the performance of the instruments utilized for hedging purposes and the performance of the investments being hedged. The change in the correlation may also result in the hedge increasing the overall risk of the portfolio. There is also a risk that such correlation will change over time rendering the hedge ineffective. Since the characteristics of many securities change as markets change or time passes, the success of a Portfolio Fund's hedging strategy may also be subject to a Portfolio Manager's ability to correctly readjust and execute hedges in an efficient and timely manner.

Large-Cap Risks. Large-capitalization companies are generally more mature and may be unable to respond as quickly as smaller companies to new competitive challenges, such as changes in technology and consumer tastes. They may also not be able to attain the high growth rate of successful smaller companies, especially during extended periods of economic expansion.

Small and Mid-Cap Risks. A portion of some Portfolio Funds' assets may be invested in securities of small-cap and mid-cap issuers. While the securities of a small or mid-cap issuer may offer the potential for greater capital appreciation than investments in securities of large-cap issuers, securities of small and mid-cap issuers may also present greater risks. For example, (i) some small and mid-cap issuers often have limited product lines, markets, or financial resources, (ii) they may be dependent for management on one or a few key persons and can be more susceptible to losses and risks of bankruptcy, and (iii) their securities may be thinly traded and may be more sensitive to changes in earnings expectations, to corporate developments and to market rumors than are the market prices of large-cap issuers.

Purchasing of Initial Public Offerings. From time to time, some of the Portfolio Managers may purchase securities that are part of initial public offerings ("new issues"). The prices of these securities may be very volatile. The issuers of these securities may be undercapitalized, have a limited operating history, and lack revenues or operating income without any prospects of achieving them in the near future. Some of these issuers may only make available a limited number of shares for trading and therefore it may be difficult for Portfolio Funds to trade these securities without unfavorably impacting their prices. Rule 5130 and Rule 5131 of the U.S. Financial Industry Regulatory Authority, Inc. restrict certain persons from participating in new issues and, therefore, certain investors in one or more of the SCS pooled investment vehicles may be restricted from participating in the profits and losses attributable to new issues.

Non-U.S. Investments. It is expected that certain of the Portfolio Funds will invest in securities of non-U.S. companies and foreign countries and in non-U.S. currencies. Investing in the securities of such companies and countries involves certain considerations not usually associated with investing in

securities of U.S. companies or the U.S. Government, including political and economic considerations, such as greater risks of expropriation and nationalization, confiscatory taxation, the potential difficulty of repatriating funds, general social, political and economic instability and adverse diplomatic developments; the possibility of imposition of withholding or other taxes on dividends, interest, capital gain or other income; the small size of the securities markets in such countries and the low volume of trading, resulting in potential lack of liquidity and in price volatility; fluctuations in the rate of exchange between currencies and costs associated with currency conversion; and certain government policies that may restrict a Portfolio Fund's investment opportunities. In addition, accounting and financial reporting standards that prevail in foreign countries generally are not equivalent to United States standards and, consequently, less information is available to investors in companies located in such countries than is available to investors in companies located in the United States. Moreover, an issuer of securities may be domiciled in a country other than the country in whose currency the instrument is denominated. The values and relative yields of investments in the securities markets of different countries, and their associated risks, are expected to change independently of each other. There is also less regulation, generally, of the securities markets in foreign countries than there is in the United States. The risks of investing in non-U.S. investments described herein apply to an even greater extent to investments in emerging markets.

Exchange Traded Funds. SCS pooled investment vehicles may invest in exchange traded funds ("ETFs"). Equity-based ETFs are subject to risks similar to those of stocks; fixed income-based ETFs are subject to risks similar to those of bonds. Investment returns will fluctuate and are subject to market volatility, so that an investor's shares, when redeemed or sold, may be worth more or less than their original cost. Foreign investments have unique and greater risks than domestic investments.

Money Market Instruments. Some of the Portfolio Funds and SCS pooled investment vehicles may invest, for defensive purposes or otherwise, some or all of their respective assets in high quality fixed-income securities, money market instruments, and non-U.S. money market mutual funds, or hold cash or cash equivalents in such amounts as the applicable Portfolio Fund's Portfolio Manager deems appropriate under the circumstances. Pending allocation of the offering proceeds and thereafter, from time to time, a SCS pooled investment vehicle also may invest in these instruments. Money market instruments are high quality, short term fixed-income obligations, which generally have remaining maturities of one year or less, and may include U.S. Government securities, commercial paper, certificates of deposit and bankers' acceptances issued by domestic branches of United States banks that are members of the Federal Deposit Insurance Corporation, and repurchase agreements.

Fund Expenses. The expenses of a SCS pooled investment vehicle (including the payment of its pro rata share of expenses of the Portfolio Funds in which such SCS pooled investment vehicle invests) may be a higher percentage of net assets than would be found in other investment entities. Each SCS pooled investment vehicle bears its pro rata share of expenses of any entity in which such SCS pooled investment vehicle invests, including fixed fees and any incentive allocations or other performance compensation.

Item 9. Disciplinary Information

None.

Item 10. Other Financial Industry Activities and Affiliations

SCS Pooled Investment Vehicles

SCS provides advice to clients regarding investments in private investment vehicles that may invest in both traditional and alternative asset classes. These include private investment funds or funds of private investment funds that invest in equity securities, fixed income securities, venture capital funds, buyout funds, mezzanine stage investment funds, private lending, directional and absolute return hedge funds, among other strategies. SCS may use a combination of private investment funds sponsored by external investment managers, and/or private investment vehicles managed by SCS to manage some or all of a client's assets. To avoid a financial conflict of interest, SCS does not charge investment management fees, performance fees, or a carried interest for those investors in the SCS pooled investment vehicles that pay a wealth management fee to SCS, although certain former Edge clients, now clients of SCS, continue to remain invested in the performance fee share class of Edge Discovery, LLC. All investors will, however, bear their pro-rata portion of legal, accounting, and other non-investment management expenses of the SCS pooled investment vehicles. Below is a list of the investment vehicles managed by SCS.

Private Equity

The Private Equity pooled investment vehicles pursue their investment objectives primarily by investing their assets in private equity funds managed by third-party managers. The underlying funds generally focus on investing in several private equity categories, which may include venture capital, growth equity, buyouts (ranging from lower middle market to large market funds and including sector-focused funds), special situations (including distressed debt and secondaries), real estate, and related investments. The Private Equity pooled investment vehicles include:

Private Equity I, LLC	Private Equity VIII – Buyouts, LP
Private Equity II, LLC	Private Equity VIII – Venture/Growth, LP
Private Equity III, LLC	Private Equity VIII Offshore, LP
Private Equity IV, LLC	Private Equity IX, LP
Private Equity IV Offshore, LP	Private Equity IX – Buyouts, LP
Private Equity V, LLC	Private Equity IX – Venture/Growth, LP
Private Equity V Offshore, LP	Private Equity IX Offshore, LP
Private Equity VI, LP	Private Equity X, LP
Private Equity VI Offshore, LP	Private Equity X – Buyouts, LP
Private Equity VII, LP	Private Equity X – Venture/Growth, LP
Private Equity VII – Buyouts, LP	Private Equity X Offshore, LP
Private Equity VII – Venture/Growth, LP	Early-Stage Venture Opportunities, LP
Private Equity VII Offshore, LP	Early-Stage Venture Opportunities II, LP
Private Equity VIII, LP	

Investors in these pooled investment vehicles who are not wealth management clients of SCS generally pay SCS an investment management fee of 0.75% annually based on committed or contributed capital. For certain pooled investment vehicles, SCS earns a Carried Interest consisting of a percentage of the vehicle's distributions to investors. The Carried Interest generally ranges from 5%

to 10%, depending on the pooled investment vehicle, of the distributions in excess of the return of capital and Preferred Return distributions to investors. The Preferred Return which is distributed to investors prior to any Carried Interest generally is equal to an 8% cumulative annual compounded return on each investor's aggregate capital commitments. To avoid a financial conflict of interest, SCS does not charge investment management fees or a Carried Interest for those investors that pay a wealth management fee to SCS. All investors will, however, bear their pro-rata portion of legal, accounting, and other non-investment management expenses.

Private Co-Investment Opportunities

The Co-Investment pooled investment vehicles pursue their investment objectives primarily by investing their assets in co-investment opportunities alongside third-party investment managers. The Private Co-Investment pooled investment vehicles include:

- Private Co-Investment Opportunities, LLC
- Private Co-Investment Opportunities Offshore, LP
- Private Co-Investment Opportunities II, LP
- Private Co-Investment Opportunities III, LP
- Private Co-Investment Opportunities IV, LP
- Private Co-Investment Opportunities V, LP

Investors in the Co-Investment pooled investment vehicles may pay SCS an investment management fee of 0.75% annually based on committed or contributed capital. In addition, SCS earns a Carried Interest consisting of a percentage of the distributions to investors. The Carried Interest generally ranges between 12.5% to 15% of the distributions in excess of the return of capital and Preferred Return distributions to investors. The Preferred Return which is distributed to investors prior to any Carried Interest generally is equal to an 8% cumulative annual compounded return on each investor's aggregate capital commitments. To avoid a financial conflict of interest, SCS does not charge investment management fees or a Carried Interest for those investors that pay a wealth management fee to SCS. All investors will, however, bear their pro-rata portion of legal, accounting, and other non-investment management expenses.

Private Credit

The Private Credit pooled investment vehicles' investment objectives are to seek high cash yield and attractive total returns over the economic cycle by investing their assets primarily in private debt funds managed by third-party managers. The underlying funds focus on investing in fixed income and credit instruments, which may include mezzanine/private placement investments, private debt investments in middle market companies, secondary purchases of assets or portfolios consisting of syndicated loans, special situations, rescue financings and other related investments. The Private Credit pooled investment vehicles include:

- Private Credit I, LLC
- Private Credit II, LLC
- Private Credit III, LLC
- Private Credit III Offshore, LP
- Private Credit IV, LP
- Private Credit IV - Income, LP
- Private Credit IV - Opportunistic, LP
- Private Credit IV Offshore, LP

Investors in the Private Credit pooled investment vehicles may pay SCS an investment management fee of 0.75% annually based on committed or contributed capital. For certain pooled investment vehicles, SCS earns a Carried Interest consisting of a percentage of the distributions to investors. The Carried Interest generally is equal to 5% of the distributions in excess of the return of capital and Preferred Return distributions to investors. The Preferred Return which is distributed to investors prior to any Carried Interest generally is equal to an 8% cumulative annual compounded return on each investor's aggregate capital commitments. To avoid a financial conflict of interest, SCS does not charge investment management fees or a Carried Interest for those investors that pay a wealth management fee to SCS. All investors will, however, bear their pro-rata portion of legal, accounting, and other non-investment management expenses.

Private Real Assets

The Private Real Assets pooled investment vehicles pursue their investment objectives primarily by investing its assets in private real assets funds managed by third-party managers. These funds are expected to focus on investing primarily in private real estate as well as private energy, infrastructure, and other natural resources-related investments. The Private Real Assets pooled investment vehicles include:

- Private Real Assets I, LLC
- Private Real Assets II, LLC
- Private Real Assets II – Natural Resources, LLC
- Private Real Assets II – Real Estate, LLC
- Private Real Assets III, LLC
- Private Real Assets III – Natural Resources, LLC
- Private Real Assets III – Real Estate, LLC

Investors in the Private Real Assets pooled investment vehicles may pay SCS an investment management fee of 0.75% annually based on committed or contributed capital. For certain pooled investment vehicles, SCS earns a Carried Interest consisting of a percentage of the distributions to investors. The Carried Interest generally is equal to 5% of the distributions in excess of the return of capital and Preferred Return distributions to investors. The Preferred Return which is distributed to investors prior to any Carried Interest generally is equal to an 8% cumulative annual compounded return on each investor's aggregate capital commitments. To avoid a financial conflict of interest, SCS does not charge investment management fees or a Carried Interest for those investors that pay a wealth management fee to SCS. All investors will, however, bear their pro-rata portion of legal, accounting, and other non-investment management expenses.

Private Opportunistic Assets

The Private Opportunistic Assets pooled investment vehicles pursue their investment objectives primarily by investing its assets in opportunistic credit and private real assets funds managed by third-party managers. The opportunistic credit funds are expected to focus on investing primarily in opportunistic private credit strategies, such as discounted debt purchased in the secondary market, rescue financings, non-performing loan portfolios, and other non-traditional strategies such as

medical royalties & debt, specialty finance lending, niche structured credit, litigation finance, and other uncorrelated assets. The private real assets funds are expected to invest in strategies including private real estate as well as private energy, infrastructure, and other natural resources-related investments. The Private Opportunistic Assets pooled investment vehicles include:

- Private Opportunistic Assets, LP
- Private Opportunistic Assets - Opportunistic, LP
- Private Opportunistic Assets – Real Assets, LP
- Private Opportunistic Assets II, LP
- Private Opportunistic Assets II - Opportunistic, LP
- Private Opportunistic Assets II – Real Assets, LP
- Private Opportunistic Assets II – Tax-Exempt, LP

Investors in the Private Opportunistic Assets pooled investment vehicles may pay SCS an investment management fee of 0.75% annually based on committed or contributed capital. For certain pooled investment vehicles, SCS earns a Carried Interest consisting of a percentage of the distributions to investors. The Carried Interest generally is equal to 5% of the distributions in excess of the return of capital and Preferred Return distributions to investors. The Preferred Return which is distributed to investors prior to any Carried Interest generally is equal to an 8% cumulative annual compounded return on each investor’s aggregate capital commitments. To avoid a financial conflict of interest, SCS does not charge investment management fees or a Carried Interest for those investors that pay a wealth management fee to SCS. All investors will, however, bear their pro-rata portion of legal, accounting, and other non-investment management expenses.

Private Impact

The Private Impact pooled investment vehicles pursue their investment objectives primarily by investing its assets in social or environmental impact-oriented private equity and private real assets funds managed by third-party investment managers.

- Private Impact, LP

Investors in the Private Impact funds may pay SCS an investment management fee of 0.75% annually based on committed or contributed capital. In addition, SCS earns a Carried Interest consisting of a percentage of the distributions to investors. The Carried Interest generally is equal to 5% of the distributions in excess of the return of capital and Preferred Return distributions to investors. The Preferred Return which is distributed to investors prior to any Carried Interest generally is equal to an 8% cumulative annual compounded return on each investor’s aggregate capital commitments. To avoid a financial conflict of interest, SCS does not charge investment management fees or a Carried Interest for those investors that pay a wealth management fee to SCS. All investors will, however, bear their pro-rata portion of legal, accounting, and other non-investment management expenses.

Hedge Funds

The hedge fund pooled investment vehicles pursue their investment objectives by allocating their assets primarily to hedge funds managed by third-party investment managers. The hedge fund pooled investment vehicles include:

Independent Return, LLC
Independent Return Offshore Vehicle, Ltd.

In general, the Independent Return program's objective is to pursue investments with lower expected correlations to traditional equity and fixed income markets, modest expected volatility, and lower expected downside. The Independent Return portfolio funds generally pursue uncorrelated, event driven, opportunistic, global macro, and equity long/short investment strategies, amongst others. Investors may pay SCS an investment management fee of 0.60% annually. To avoid a financial conflict of interest, SCS does not charge investment management fees for those investors that pay a wealth management fee to SCS. All investors will, however, bear their pro-rata portion of legal, accounting, and other non-investment management expenses.

SCS Insurance Global Series

The SCS Insurance Global Series are insurance dedicated funds within the SALI Multi-Series Fund, L.P. (the "SALI Fund"). SALI Fund Management, LLC is the investment manager of the SALI Fund. SALI Fund Management, LLC has entered into a sub-advisory agreement with SCS to manage the assets of the SCS Insurance Global Series. Investors in the SCS Insurance Global Series pay SALI an investment management base fee and will also bear their pro-rata portion of legal, accounting, and other non-investment management expenses of the fund. The investment objective of SCS Global Series is to seek attractive absolute and relative returns with volatility that is lower than that of the equity market and returns that demonstrate a low to moderate correlation to both the equity and fixed income markets.

Public Equity

The public equity pooled investment vehicle, Public Markets, LLC, pursues its investment objectives by allocating its assets primarily to publicly traded and privately placed public equity securities, either directly through the purchase of such public equity securities or indirectly through the hiring of one or more underlying public equity external investment managers who invest directly or indirectly in such public equity securities and other similar instruments.

The investment objective of Public Markets, LLC is to seek long-term capital appreciation from investments in equity or equity-like securities. Investors may pay SCS an investment management fee of 0.40% annually. To avoid a financial conflict of interest, SCS does not charge investment management fees for those investors that pay a wealth management fee to SCS. All investors will, however, bear their pro-rata portion of legal, accounting, and other non-investment management expenses.

Access Vehicle

SCS serves as investment manager to Pinegrove Capital Access Partners I, L.P., which is a fund of one investing in Pinegrove Capital Partners I LP (the "Pinegrove Fund"). This vehicle provides access to qualified investors who would not normally be able to invest in the Pinegrove Fund directly due to the minimum capital commitment requirement. SCS does not earn a management fee or carried interest; however, all investors will bear their pro-rata portion of legal, accounting, and other non-investment management expenses.

Blue Current Global Dividend Fund and Strategies

As noted previously, SCS recommends certain clients invest in the Blue Current Global Dividend Fund, a registered investment company under the Investment Company Act of 1940. BCGDX invests in substantially the same securities as the corresponding Blue Current global and domestic separately managed account strategies. Offering a mutual fund gives our clients with fewer assets the opportunity to invest in this proprietary strategy. Edge mitigates the conflict of interest associated with recommending investment in our own product by charging advisory clients a single fee for the investment.

Focus Financial Partners

We have business arrangements with other Focus Partnership firms, who are indirect, wholly-owned subsidiaries of Focus LLC and Focus Inc., under which certain clients of these Focus Partnership firms have the option of investing in certain private investment vehicles that we manage. SCS is an affiliate of these firms by virtue of being under common control with them.

SCS does not believe the Focus Partnership presents a material conflict of interest with our clients. SCS provides these services to such clients pursuant to limited partnership agreement documents and in exchange for a fund-level management fee and performance fee paid by clients of other Focus Partnership firms. The allocation of the Focus Partnership firms' clients' assets to SCS's pooled investment vehicles, rather than to an unaffiliated investment manager, increases SCS's compensation and the revenue to Focus LLC relative to a situation in which Focus Partnership firms' clients are excluded from SCS's pooled investment vehicles. As a consequence, Focus LLC has a financial incentive to cause Focus Partnership firms to recommend that their clients invest in SCS's pooled investment vehicles, which creates a conflict of interest with those Focus Partnership clients who invest in SCS's pooled investment vehicles. More information about Focus LLC can be found at www.focusfinancialpartners.com.

We believe this conflict is mitigated because of the following factors: (1) SCS and its pooled investment vehicles have met the due diligence and performance standards applied by the Focus Partnership firms; (2) subject to redemption restrictions, the Focus Partnership firms are willing and able to reallocate their clients' assets to other, unaffiliated investment vehicles, in part or in whole, if SCS's services become unsatisfactory in the judgment of, and at the sole discretion of, each of the Focus Partnership firms; and (3) we have fully and fairly disclosed the material facts regarding this relationship in this Brochure.

As noted above in response to Item 4, certain investment vehicles affiliated with CD&R collectively are indirect majority owners of Focus LLC, and certain investment vehicles affiliated with Stone Point are indirect owners of Focus LLC. Because SCS is an indirect, wholly-owned subsidiary of Focus LLC, CD&R and Stone Point investment vehicles are indirect owners of SCS.

UPTIQ Credit and Cash Management Solutions

We offer clients the option of obtaining certain financial solutions from unaffiliated third-party financial institutions through UPTIQ Treasury & Credit Solutions, LLC (together with UPTIQ, Inc. and its affiliates, "UPTIQ"). These third-party financial institutions are banks and non-banks that offer credit and cash management solutions to our clients, as well as certain other unaffiliated third parties that provide administrative and settlement services to facilitate UPTIQ's cash management solutions. UPTIQ acts as an intermediary to facilitate our clients' access to these credit and cash management solutions.

We are a wholly owned subsidiary of Focus Financial Partners, LLC ("Focus"). Focus is a minority investor in UPTIQ, Inc. UPTIQ is compensated by sharing in the revenue earned by such third-party financial institutions for serving our clients. Although the revenue paid to UPTIQ benefits UPTIQ Inc.'s investors, including Focus, no Focus affiliate will receive any compensation from UPTIQ that is attributable to our clients' transactions.

For services provided by UPTIQ to clients of other Focus firms and when legally permissible, UPTIQ shares a portion of this earned revenue with our affiliate, Focus Solutions Holdings, LLC ("FSH"). Such compensation to FSH is also revenue for FSH's and our common parent company, Focus. This compensation to FSH does not come from credit or cash management solutions provided to any of our clients. However, the volume generated by our clients' transactions allows Focus to negotiate better terms with UPTIQ, which benefits Focus. We mitigate this conflict by: (1) fully and fairly disclosing the material facts concerning the above arrangements to our clients, including in this Brochure; and (2) offering UPTIQ's solutions to clients on a strictly nondiscretionary and fully disclosed basis, and not as part of any discretionary investment services. Additionally, we note that clients who use UPTIQ's services will receive product-specific disclosure from the third-party financial institutions and other unaffiliated third-party intermediaries that provide services to our clients.

We have an additional conflict of interest when we recommend credit solutions to our clients because our interest in continuing to receive investment advisory fees from client accounts gives us a financial incentive to recommend that clients borrow money rather than liquidate some or all of the assets we manage.

Credit Solutions

Clients retain the right to pledge assets in accounts generally, subject to any restrictions imposed by clients' custodians. While credit solution programs that we offer facilitate secured loans through third-party financial institutions, clients are free instead to work directly with institutions outside such programs. Because of the limited number of participating third-party financial institutions, clients may

be limited in their ability to obtain as favorable loan terms as if the client were to work directly with other banks to negotiate loan terms or obtain other financial arrangements.

Clients should also understand that pledging assets in an account to secure a loan involves additional risk and restrictions. A third-party financial institution has the authority to liquidate all or part of the pledged securities at any time, without prior notice to clients and without their consent, to maintain required collateral levels. The third-party financial institution also has the right to call client loans and require repayment within a short period of time; if the client cannot repay the loan within the specified time period, the third-party financial institution will have the right to force the sale of pledged assets to repay those loans. Selling assets to maintain collateral levels or calling loans may result in asset sales and realized losses in a declining market, leading to the permanent loss of capital. These sales also may have adverse tax consequences. Interest payments and any other loan-related fees are borne by clients and are in addition to the advisory fees that clients pay us for managing assets, including assets that are pledged as collateral. The returns on pledged assets may be less than the account fees and interest paid by the account. Clients should consider carefully and skeptically any recommendation to pursue a more aggressive investment strategy in order to support the cost of borrowing, particularly the risks and costs of any such strategy. More generally, before borrowing funds, a client should carefully review the loan agreement, loan application, and other forms and determine that the loan is consistent with the client's long-term financial goals and presents risks consistent with the client's financial circumstances and risk tolerance. We use UPTIQ to facilitate credit solutions for our clients.

Cash Management Solutions

For cash management programs, certain third-party intermediaries provide administrative and settlement services to our clients. Engaging the third-party financial institutions and other intermediaries to provide cash management solutions does not alter the manner in which we treat cash for billing purposes. Clients should understand that in rare circumstances, depending on interest rates and other economic and market factors, the yields on cash management solutions could be lower than the aggregate fees and expenses charged by the third-party financial institutions, the intermediaries referenced above, and us. Consequently, in these rare circumstances, a client could experience a negative overall investment return with respect to those cash investments. Nonetheless, it might still be reasonable for a client to participate in a cash management program if the client prefers to hold cash at the third-party financial institutions rather than at other financial institutions (e.g., to take advantage of FDIC insurance). We use UPTIQ to facilitate cash management solutions for our clients.

Focus Risk Solutions

We help clients obtain certain insurance products from unaffiliated insurance companies by introducing clients to our affiliate, Focus Risk Solutions, LLC ("FRS"), a wholly owned subsidiary of our parent company, Focus Financial Partners, LLC ("Focus"). FRS acts as an intermediary to facilitate our clients' access to insurance products. FRS has agreements with certain third-party insurance brokers (the "Brokers") under which the Brokers assist our clients with regulated insurance sales activity.

Neither SCS nor FRS receives any compensation from the Brokers or any other third parties for providing insurance solutions to our clients. For services provided by FRS to clients of other Focus firms, FRS receives a percentage of the upfront commission or a percentage of the ongoing premiums for policies successfully placed with insurance carriers on behalf of referred clients, and such compensation to FRS is also revenue for our common parent company, Focus Financial Partners, LLC. However, this compensation to FRS does not come from insurance solutions provided to any of our clients. The volume generated by our clients' transactions does benefit FRS and Focus in attracting, retaining, and negotiating with the Brokers and insurance carriers. We mitigate this conflict by: (1) fully and fairly disclosing the material facts concerning the above arrangements to our clients, including in this Brochure; and (2) offering FRS solutions to clients on a strictly nondiscretionary and fully disclosed basis, and not as part of any discretionary investment services. Additionally, we note that clients who use FRS's services will receive product-specific disclosure from the Brokers and insurance carriers and other unaffiliated third-party intermediaries that provide services to our clients.

The insurance premium is ultimately dictated by the insurance carrier, although in some circumstances the Brokers or FRS may have the ability to influence an insurance carrier to lower the premium of the policy. The final rate may be higher or lower than the prevailing market rate. We can offer no assurances that the rates offered to you by the insurance carrier are the lowest possible rates available in the marketplace.

Sentinel Pension Advisors, LLC

SCS and Sentinel Pension Advisors, LLC. ("SPA") are both advisory firms owned by Focus Operating, LLC. SCS and SPA have an agreement in place whereby SCS serves as a subadvisor to SPA for certain client retirement plans. SPA and the client enter an advisory agreement that specifies the discretionary and/or non-discretionary advisory services and duties to be delegated to SCS. Generally, SCS is responsible for investment recommendations and creating and maintaining model portfolios, individual fund choices, and asset allocation targets. SPA is generally responsible for fiduciary governance, participant services, and portfolio administration, including trading, rebalancing, and fiduciary and performance reporting. Edge, at its discretion, participates in Sentinel's investment meetings with clients. As the advisor to the client, SPA collects its quarterly advisory fee and generally remits 50% of such fee to Edge for its services.

Item 11. Code of Ethics, Interest in Client Transactions, and Personal Trading

SCS and its officers and employees attempt to avoid or minimize conflicts of interest that may arise as a result of the management of clients' portfolios and the SCS pooled investment vehicles. From time-to-time SCS may recommend or cause an SCS wealth management client to invest in a private investment fund in which SCS, or a person associated with SCS, may have an investment, or act as general partner, manager, or investment adviser or investment sub adviser, including the SCS pooled investment vehicles. In order to ensure that SCS wealth management clients do not pay SCS or its affiliates multiple levels of fees, SCS does not charge a Management Fee and, if applicable, a Performance Fee or Carried Interest payable by the SCS pooled investment vehicle to SCS or its affiliates for any SCS wealth management client that pays an asset-based wealth management fee to SCS.

SCS has adopted a Code of Ethics, a copy of which is available upon request to any client or prospective client, which sets forth standards of business conduct for its supervised persons which reflect the fiduciary obligations of SCS to its clients. Pursuant to the Code, all of SCS's officers and employees are restricted from trading certain restricted individual publicly traded equities and options on equities. Employees owning restricted equities that were acquired prior to being subject to the Code of Ethics must pre-clear any sale of these shares and may not acquire additional shares. All officers and employees are required to pre-clear any securities to be purchased in a private placement (which would include interests in private investment funds), and pre-clear the sales of any securities acquired in a private placement.

Officers and employees are required to submit personal holdings reports at the time they become an officer or employee and annually thereafter. SCS may become aware of client positions in individual securities through its supervision of external investment managers engaged by the client and external investment managers that manage Portfolio Funds in which the SCS pooled investment vehicles invest. SCS's policy is that no individual may in any way use information acquired in the conduct of their employment by SCS when this may occur at the expense of a client or is in any way contrary to a client's interests. Accordingly, each such person whose functions or duties relate to providing investment advice to clients is required to avoid knowingly purchasing or selling securities in such a way as to compete in the marketplace with clients, or otherwise to adversely affect their transactions, use knowledge of client security transactions effected by external investment managers for clients to profit by the market effect of such transactions, or give to others information of proposed or current purchases, sales or holdings by any client (to the extent privy to such information from external investment managers) because of a possibility of such others taking action detrimental or potentially detrimental to such client, or improperly using such knowledge for their own use or benefit. SCS's compliance officer reviews transactions of advisory-level associated persons on a periodic basis.

Item 12. Brokerage Practices

Selection of Brokers

Although SCS typically has the discretion to select or recommend broker-dealers for client transactions, it does so only in limited circumstances, as most assets of each client's accounts are usually invested with external investment managers or in Portfolio Funds (through the SCS pooled investment vehicles). In limited circumstances, clients may direct SCS to use one or more particular broker-dealers in managing their accounts.

When SCS does select broker-dealers, SCS's decisions as to which broker-dealer to use to execute client transactions is generally made on a transaction-by-transaction basis. However, as discussed below, in certain circumstances transactions for multiple accounts may be aggregated. In selecting a particular broker-dealer to effect a securities transaction for a client account or a pooled investment vehicle, SCS's primary objective is to seek to obtain "best execution." Price, giving effect to brokerage commissions (if any) and other transaction costs, is an important factor, but the selection may also take into account other factors, including the execution, clearance and settlement capabilities of the broker-dealer, the broker-dealer's willingness to commit capital, the broker-dealer's responsiveness, reliability and financial stability, the size of the particular transaction and its complexity in terms of execution and settlement, the market for the security, knowledge of the market for the particular security, specialization in the type of security traded by the client, relationships with other market participants, and the value of any research products and services and brokerage services provided by the broker-dealer. SCS need not, however, solicit competitive bids and does not have an obligation to seek the lowest available commission cost. When SCS engages external investment managers to implement clients' wealth management programs under discretionary authority, it generally will allow the external investment manager to direct brokerage according to each external investment manager's broker selection policy. In limited instances, however, SCS may direct external investment managers to use particular broker-dealers to effect securities transactions for SCS client accounts. In this case, external investment managers under the direction by SCS to use a specific broker-dealer may aggregate all transactions effected under this direction. As described below, such direction may benefit both the client and SCS.

The Role of Products and Services in Brokerage Allocation

SCS has arrangements with certain broker-dealers pursuant to which SCS receives products or services from those broker-dealers when client securities transactions are executed through those broker-dealers. These arrangements with brokers generally fall within the parameters of Section 28(e) of the Securities Exchange Act of 1934, as amended (the "Exchange Act") which provides a safe harbor for the receipt of "research" products and services from the broker-dealer. Most of the products and services provided by brokers to SCS would be characterized as "research." During the last fiscal year, the types of products and services acquired through these arrangements include data, research, and software. SCS generally uses such products and services for the benefit of all of SCS's accounts, sometimes including accounts other than those that pay commissions to the broker-dealer providing the products or services.

Unless otherwise directed by a client, SCS may also allocate a specific amount of brokerage to individual broker-dealers based on brokerage or research services rendered. The procedure for such an allocation may entail SCS's determining that obtaining a particular research or brokerage service or product will enhance execution quality or efficiency or assist SCS in providing investment management services. To the extent consistent with SCS's duties to its clients and only if SCS determines that the commission is reasonable in relation to the value of the brokerage and research services received, SCS may direct brokerage to brokers that provide such services or products in amounts sufficient to obtain the particular services or products. Provided that SCS determines in good faith that the commission charged is reasonable in relation to the value of brokerage and research services provided by the broker, SCS may cause a client account to pay a broker an amount of commission greater than the amount another broker-dealer may charge. Generally, brokerage firms do not charge SCS a separate fee for proprietary research and other services. The continued provision of such services to SCS is not conditioned on SCS directing any particular level of transactions to these brokerage firms.

SCS's use of client brokerage commissions to obtain research or other products or services, benefits SCS because SCS does not have to produce or pay for the research, products, or services it receives in such arrangements. This may create an incentive for SCS to select or recommend a broker-dealer based on SCS's interest in receiving the research or other products or services, rather than on the interests of its clients in receiving the most favorable execution. Brokerage and research services received by SCS could benefit client accounts other than the account generating the soft dollar credits. SCS's receipt of research services will not reduce a client's fees, including any Management Fee or Performance Fee.

SCS reviews transaction results from time to time to determine the quality of execution and services provided by the various broker-dealers through whom SCS executes client transactions, to evaluate the reasonableness of the compensation paid to such broker-dealers in light of all the factors described above.

Qualified Custodians: Support Services

Client assets that SCS manages must be maintained by each client in an account at a "qualified custodian," generally a broker-dealer or bank. SCS may recommend that our clients use National Financial Services, LLC, or Fidelity Brokerage Services LLC ("Fidelity"), a registered broker-dealer as the qualified custodian. While SCS may recommend that clients use Fidelity as custodian/broker, each client will decide whether to do so and will open its own account with Fidelity or another custodian/broker by entering into an account agreement directly with it. SCS does not open the account for a client, although SCS may assist clients in doing so. Even though a client's account is maintained at a custodian/broker, SCS can still use other brokers to execute trades for such client's account as described herein.

SCS has entered into an agreement with Fidelity, through which Fidelity pays for certain support services and products received by SCS to help manage and administer client accounts and to help SCS

manage its client business. These services may include computer software, consulting services, research services, back office services, recordkeeping, and client reporting.

The support to be provided by Fidelity will offset costs that SCS would otherwise be required to bear. In addition, the support services provided by Fidelity may be used by SCS to service all or a substantial number of the firm's client accounts, including accounts not maintained at Fidelity. SCS may enter into additional arrangements in the future with other brokerage firms that provide SCS with similar benefits. The receipt by SCS of these products and services from Fidelity will not reduce a client's fees, including any Management Fee or Performance Fee.

SCS's clients do not pay more for investment transactions effected and/or assets maintained at Fidelity as a result of these arrangements. These support services are not contingent upon SCS committing any specific amount of business to Fidelity in trading commissions or assets in custody or investing in products. As part of its fiduciary duty to clients, SCS endeavors at all times to put the interests of its clients first. Clients and future clients should be aware, however, that the receipt of economic benefits by SCS in and of itself creates a potential conflict of interest. For example, SCS will not have to pay for the products and services itself. Given the benefit provided to SCS by Fidelity, this creates an incentive for SCS to select or recommend that clients utilize this broker for custody and brokerage services. This conflict exists even though clients will not pay more for investment transactions effected by, and/or assets maintained at, Fidelity.

Schwab Advisor Network®

SCS participates in the Schwab Adviser Network which is designed to help investors find an independent investment advisor. For clients that are referred to SCS by Schwab, SCS pays a Participation Fee to Schwab based on the assets held in the referred clients' household accounts. This fee is paid by SCS and not the referred client. SCS has agreed not to charge clients referred by Schwab fees or costs greater than the fees or costs SCS charges other clients with similar portfolios who were not referred by Schwab. Schwab does not supervise SCS and has no responsibility for SCS's management of clients' portfolios or SCS's other advice or services. SCS's participation in Schwab's referral program may raise potential conflicts of interest for clients that are referred to SCS by Schwab.

For clients that are referred to SCS by Schwab, SCS pays a Non-Schwab Custody Fee if a referred client's accounts are not maintained by, or if the assets are transferred away from, Schwab though SCS would not pay this fee if the referred client was solely responsible for the decision to not keep the accounts at Schwab. SCS has an incentive to recommend that referred client accounts be held, or remain, in custody at Schwab.

For clients that are referred to SCS by Schwab, Schwab will not charge a separate custody fee but will receive commissions and other transaction-related compensation for securities trades executed through Schwab. If trades are executed through broker-dealers other than Schwab, Schwab would charge a fee for clearance and settlement of these trades which are in addition to the other broker-dealer's fees.

Directed Brokerage

Clients may instruct SCS to use one or more particular broker-dealers in managing their accounts. Clients may benefit from such direction to use a broker that also serves as custodian of the client's assets because the custodian may waive certain of the costs associated with maintaining the portfolio if a sufficient number of securities transactions in the portfolio are effected by that custodian or one of its affiliates. SCS, in its discretion, or its clients also may direct brokerage for the purpose of executing a commission recapture program that can significantly reduce the brokerage commissions paid on individual security transactions. Clients may specify whether a particular broker/dealer is to be used even though SCS and the external investment managers may be able to obtain a more favorable net price and execution from another broker-dealer in particular transactions. Clients who may be willing to direct the use of a particular broker-dealer for transactions should understand that such direction will prevent SCS and external investment managers from effectively negotiating brokerage compensation on their behalf, that best execution may not be achieved, and a disparity in commission charges may exist between the commissions charged to other clients. In this case, SCS also would not be able to aggregate orders with other clients. In directing brokerage business to brokers, those clients may lose possible advantages that other clients may have, and they should consider whether the commission expenses, execution, clearance, and settlement capabilities, and (if applicable) any amount of the commissions that may be attributable to custodian fees, are comparable to those that SCS and the external investment managers could otherwise attain for its clients.

Aggregation of Client Orders

SCS may place orders of securities for two or more clients with broker-dealers if SCS reasonably believes an aggregated trade will achieve best execution. These "bunched," or block trades may result in lower commissions and better purchase or sale prices than if SCS placed multiple single orders. By aggregating trades, SCS may also avoid holding cash and securities involved in an aggregated trade longer than necessary and avoid paying additional compensation that may result from single orders. In some cases, SCS's clients have directed SCS to effect transactions through a particular broker-dealer, which may limit opportunities for batching transactions in the same securities for multiple accounts.

SCS is a fiduciary that owes each of its clients a duty of loyalty. This duty requires that each client be treated fairly and that proprietary trading by SCS or its personnel not be favored over client accounts. Where possible, SCS will aggregate (or bunch) orders of two or more clients to achieve better trade execution, provided the aggregation of such orders is in the best interest of each participating client, is fair and equitable to all clients participating in the bunched trade, and favors no client over another client.

Item 13. Review of Accounts

Nature of Review of Accounts

SCS's personnel (individually or as part of a group) monitor and review the performance of client accounts and the SCS pooled investment vehicles on a regular basis. In addition, SCS evaluates each client's individual wealth management plan periodically. This evaluation involves a review of the client's full financial landscape by such client's relationship team member and a senior investment professional to determine whether modifications in the overall wealth management plan are warranted. Within the context of seeking to implement the client's wealth management plan, SCS evaluates the composition and performance of the client's investment portfolio, including client assets allocated to external investment managers and invested in public or private investment funds. In addition to statements provided by custodians, SCS provides clients with a quarterly written statement summarizing their account.

The administrator of each SCS pooled investment vehicle generally provides investors in such entity or their designee with monthly or quarterly statements, depending on the pooled investment vehicle, setting forth estimated performance and annual audited financial statements.

Item 14. Client Referrals and Other Compensation

SCS has arrangements in place with certain third-party solicitors whereby we compensate them for referring clients to us. The compensation we pay solicitors creates an incentive for the solicitor to refer clients to us. The Advisers Act addresses this conflict of interest by requiring disclosures related to the referral, including a description of the material terms of the compensation arrangement with the solicitor.

We pay third-party solicitors a percentage of the advisory fees we receive from referred clients. We require third party solicitors who introduce potential clients to us to provide the potential client, at the time of the solicitation, with a copy of a disclosure statement which explains that the solicitor will be compensated for the referral and contains the terms and conditions of the solicitation arrangement, including the percentage of the advisory fees or other compensation the solicitor is to receive.

SCS has also entered into a strategic third-party marketing agreement in order to distribute SCS pooled investment vehicles. We pay third-party solicitors a percentage of the management fees we receive from referred investors.

SCS has other business and non-business relationships with other industry participants including consultants, investment advisers, fund managers and broker-dealers. For example, the managers of investment funds or accounts in which SCS places its clients (including through the SCS pooled investment vehicles) may themselves be clients or affiliates of SCS. Similarly, individuals who are employees or principals of companies with which SCS engages in investment advisory, brokerage or other services arrangements may be, or become, clients of SCS. Although these relationships may present a conflict of interest, or the appearance of a conflict of interest, SCS will only recommend such investments or services if it believes that they are in the best interests of clients, it is nonetheless possible that these conflicts of interest might influence SCS's advice, consciously or unconsciously.

Custodian Support Services

Client assets that SCS manages must be maintained by each client in an account at a "qualified custodian," generally a broker-dealer or bank. SCS may recommend that our clients use National Financial Services, LLC, or Fidelity Brokerage Services LLC ("Fidelity"), a registered broker-dealer as the qualified custodian. While SCS may recommend that clients use Fidelity as custodian/broker, each client will decide whether to do so and will open its own account with Fidelity or another custodian/broker by entering into an account agreement directly with it. SCS does not open the account for a client, although SCS may assist clients in doing so. Even though a client's account is maintained at a custodian/broker, SCS can still use other brokers to execute trades for such client's account as described herein.

SCS has entered into an agreement with Fidelity, through which Fidelity pays for certain support services and products received by SCS to help manage and administer client accounts and to help SCS

manage its client business. These services may include computer software, consulting services, research services, back-office services, recordkeeping, and client reporting.

The support to be provided by Fidelity will offset costs that SCS would otherwise be required to bear. In addition, the support services provided by Fidelity may be used by SCS to service all or a substantial number of the firm's client accounts, including accounts not maintained at Fidelity. SCS may enter into additional arrangements in the future with other brokerage firms that provide SCS with similar benefits. The receipt by SCS of these products and services from Fidelity will not reduce a client's fees, including any Management Fee or Performance Fee.

SCS's clients do not pay more for investment transactions effected and/or assets maintained at Fidelity as a result of these arrangements. These support services are not contingent upon SCS committing any specific amount of business to Fidelity in trading commissions or assets in custody or investing in products. As part of its fiduciary duty to clients, SCS endeavors at all times to put the interests of its clients first. Clients and future clients should be aware, however, that the receipt of economic benefits by SCS in and of itself creates a potential conflict of interest. For example, SCS will not have to pay for the products and services itself. Given the benefit provided to SCS by Fidelity, this creates an incentive for SCS to select or recommend that clients utilize this broker for custody and brokerage services. This conflict exists even though clients will not pay more for investment transactions effected by, and/or assets maintained at, Fidelity.

Schwab Advisor Network®

SCS participates in the Schwab Adviser Network which is designed to help investors find an independent investment advisor. For clients that are referred to SCS by Schwab, SCS pays a Participation Fee to Schwab based on the assets held in the referred clients' household accounts. This fee is paid by SCS and not the referred client. SCS has agreed not to charge clients referred by Schwab fees or costs greater than the fees or costs SCS charges other clients with similar portfolios who were not referred by Schwab. Schwab does not supervise SCS and has no responsibility for SCS's management of clients' portfolios or SCS's other advice or services. SCS's participation in Schwab's referral program may raise potential conflicts of interest for clients that are referred to SCS by Schwab.

For clients that are referred to SCS by Schwab, SCS pays a Non-Schwab Custody Fee if a referred client's accounts are not maintained by, or if the assets are transferred away from, Schwab though SCS would not pay this fee if the referred client was solely responsible for the decision to not keep the accounts at Schwab. SCS has an incentive to recommend that referred client accounts be held, or remain, in custody at Schwab.

For clients that are referred to SCS by Schwab, Schwab will not charge a separate custody fee but will receive commissions and other transaction-related compensation for securities trades executed through Schwab. If trades are executed through broker-dealers other than Schwab, Schwab would charge a fee for clearance and settlement of these trades which are in addition to the other broker-dealer's fees.

Focus Financial Partners, LLC

SCS's parent company is Focus Financial Partners, LLC ("Focus"). From time to time, Focus holds partnership meetings and other industry and best-practices conferences, which typically include SCS, other Focus firms and external attendees. These meetings are first and foremost intended to provide training or education to personnel of Focus firms, including SCS. However, the meetings do provide sponsorship opportunities for asset managers, asset custodians, vendors, and other third-party service providers. Sponsorship fees allow these companies to advertise their products and services to Focus firms, including SCS. Although the participation of Focus firm personnel in these meetings is not preconditioned on the achievement of a sales target for any conference sponsor, this practice could nonetheless be deemed a conflict as the marketing and education activities conducted, and the access granted, at such meetings and conferences could cause SCS to focus on those conference sponsors in the course of its duties. Focus attempts to mitigate any such conflict by allocating the sponsorship fees only to defraying the cost of the meeting or future meetings and not as revenue for itself or any affiliate, including SCS. Conference sponsorship fees are not dependent on assets placed with any specific provider or revenue generated by such asset placement.

The following entities have provided conference sponsorship to Focus from January 1, 2024 to February 1, 2025:

Advent Software, Inc. (includes SS&C)
BlackRock, Inc.
Blackstone Administrative Services Partnership L.P.
Capital Integration Systems LLC (CAIS)
Charles Schwab & Co., Inc.
Confluence Technologies Inc.
Eaton Vance Distributors, Inc. (includes Parametric Portfolio Associates)
Fidelity Brokerage Services LLC and Fidelity Distributors Company LLC (includes Fidelity Institutional Asset Management and FIAM)
Flourish Financial LLC
Franklin Distributors, LLC (includes O'Shaughnessy Asset Management, L.L.C. (OSAM) and CANVAS)
K&L Gates LLP
Nuveen Securities, LLC
Orion Advisor Technology, LLC
Pinegrove Capital Partners LLC (includes Brookfield Oaktree Wealth Solutions)
Practifi, Inc.
Salus GRC, LLC
Stone Ridge Asset Management LLC
The Vanguard Group, Inc.
TriState Capital Bank
UPTIQ, Inc.

You can access a more recently updated list of recent conference sponsors on Focus' website through the following link: <https://www.focusfinancialpartners.com/conference-sponsors>

Item 15. Custody

With respect to accounts over which SCS has or is deemed to have custody of client assets, SCS directs the client's qualified custodian to send an account statement at least quarterly to such client indicating all amounts disbursed from the account (including the amount of any fees paid to SCS), all transactions occurring in the account during the period covered by the statement (amount of funds and each security), and a summary of the account positions and portfolio value at the end of the period. Clients will receive account statements directly from broker dealers or other qualified custodians and clients should carefully review such statements. In addition, SCS will include in each account statement sent directly to clients a legend urging each client to compare the statements it receives from SCS with those delivered by the qualified custodian. A client may designate an independent representative to receive account statements on its behalf. The independent representative may not (a) control, be controlled by or be under common control with SCS; or (b) have, or have had within the past two years, a material business relationship with SCS.

With respect to SCS pooled investment vehicles over which SCS and/or one of its affiliates is deemed to have custody, SCS requires that each such vehicle be subject to an audit by an independent accountant and distribute financial statements, audited in accordance with U.S. generally accepted accounting principles, to investors on an annual basis.

Item 16. Investment Discretion

SCS typically enters into discretionary agreements with clients whereby SCS is granted authority to purchase and sell securities and other instruments for the client's account in accordance with investment guidelines and also provides SCS with a limited power of attorney to select, engage and replace, if necessary, external investment managers and make investments in pooled investment vehicles on the clients' behalf to implement the wealth management program. In limited circumstances, SCS will serve in a non-discretionary capacity.

SCS exercises discretion over each SCS pooled investment vehicle based on the vehicle's applicable investment objectives, policies and strategies disclosed in its private placement memorandum and set forth in its other governing documents.

Item 17. Voting Client Securities

If agreed to in writing by a client, SCS will vote proxies it receives in line with the client's best interests, otherwise clients will be responsible for voting proxies. SCS generally hires third party managers to invest the client's assets and therefore will not typically be in receipt of proxy or offering materials. However, in some cases, such as prior to the selection of a third-party manager, or in the case of investment funds, SCS may be responsible for voting client proxies. SCS utilizes a third-party proxy voting service to electronically vote client proxies based on voting criteria provided by SCS. Fund matters submitted to SCS for consent by underlying funds are reviewed and approved by SCS personnel. If SCS determines that there is a potential conflict of interest, SCS's Chief Compliance Officer shall resolve any conflict in a manner that is in the collective best interest of SCS's clients. Clients may obtain a copy of SCS's proxy voting policies and procedures as well as information regarding how SCS voted their securities by requesting this information in writing from their client representative at SCS Capital Management LLC, 888 Boylston Street, Suite 1010, Boston, MA, 02199.

Item 18. Financial Information

Not applicable.



SCS FINANCIAL

FOCUS PARTNERS FAMILY OFFICE AND OCIO

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Antony Abbiati – Chief Executive Officer

SCS Capital Management LLC

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March 3, 2025

Educational Background and Business Experience

Tony co-founded SCS Financial Services in 2002. He has over 28 years of experience in the investment business. His responsibilities include driving the overall management and strategy of SCS, as well as spending time working directly with clients. Prior to SCS, he was a Vice President in the Private Wealth Management Group of Goldman Sachs. Tony began his career at Biogen, Inc. as a process engineer. Tony is involved in Year Up, a Boston based non-profit focused on empowering urban young adults and sits on the advisory board of the Concussion Legacy Foundation. Tony was born in 1971. Tony earned a BA in Biochemistry from Bowdoin College and an MBA from Duke University's Fuqua School of Business.

Disciplinary Information

Tony has no legal or disciplinary events to disclose.

Other Business Activities

Tony does not have any outside business activities to disclose.

Additional Compensation

Tony may be eligible for additional compensation from our indirect parent company, Focus Financial Partners, LLC (or one of its affiliates), depending on the performance of SCS. Eligibility will be determined based on all or a portion of SCS's revenues and/or earnings. This potential for increased compensation provides an incentive for Tony to encourage you to maintain and even increase the size of your investment account with us.

Supervision

Antony Abbiati, in his role as CEO, does not have a direct day-to-day supervisor. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Antony. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers.

Requirements for State-Registered Advisors

This section is not applicable.

This brochure supplement provides information about Antony Abbiati that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Antony Abbiati at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Antony Abbiati is available on the SEC's website at www.adviserinfo.sec.gov.

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Peter H. Mattoon – Executive Chairman

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March 3, 2025

Educational Background and Business Experience

Pete co-founded SCS Financial Services in 2002 and is Executive Chairman. He has over 33 years of experience in investment management. His responsibilities include the management and strategy of SCS, as well as significant investment and client service activities. Prior to SCS, Pete was a Managing Director at Scudder, Stevens & Clark where he was on Scudder's Management Committee, He was Chairman and/or Director of several Scudder sponsored investment companies in the U.S., Europe, Asia, and Latin America. Pete began his career within the Investment Management Group of Drexel Burnham Lambert. Pete is a Partner at Consello, and currently serves on the Boards of Autograph.io, a leading NFT platform company, and Religion of Sports (Board Observer), a sports media company. Previously, he was on the Board of Universal Studios Japan until its acquisition by Comcast, Nucleus Scientific, an electric vehicle technology company, Polyjoule, an energy storage business, TB12, a health and wellness business, and Brady Brand, an apparel company. Pete also served on the Boards of Concord Academy and Joslin Diabetes Center, the world's largest diabetes research center and clinic. He was Chairman of the Investment Committee at both institutions during his tenure. Pete was born in 1961. He earned a BA in Economics from Bucknell University.

Disciplinary Information

Pete has no legal or disciplinary events to disclose.

Other Business Activities

Pete does not have any outside business activities to disclose.

Additional Compensation

Pete may be eligible for additional compensation from our indirect parent company, Focus Financial Partners, LLC (or one of its affiliates), depending on the performance of SCS. This potential for increased compensation provides an incentive for Pete to encourage you to maintain and even increase the size of your investment account with us.

Supervision

Investment advice provided by Peter Mattoon is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Pete. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Pete is directly supervised on a day-to-day basis by Antony Abbiati, SCS's Chief Executive Officer. Antony Abbiati and members of the SCS Investment Committee may be reached at 617-204-6400.

Requirements for State-Registered Advisors

This section is not applicable.

This brochure supplement provides information about Peter Mattoon that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Peter Mattoon at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement.

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Douglas Ederle – Co-Director of the Private Client Group, Managing Director

SCS Capital Management LLC

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March 3, 2025

Educational Background and Business Experience

Doug co-founded SCS Financial Services in 2002. He has over 31 years of experience in the investment business. Doug serves on the Management Committee, and as the co-director of the Private Client Group, he is responsible for the direction of the private client team. He also leads one of our client service teams. As a private client group team leader, he works with families to develop customized investment strategies that meet their needs, integrates those investment strategies within the family's broader wealth management architecture, and identifies wealth management planning opportunities for clients. Prior to SCS, he was a Senior Vice President at Atlantic Trust Company, N.A. (formerly Pell Rudman), and an Associate Partner of its parent company, AMVESCAP plc. He was Chair of the Management Committee prior to Pell Rudman's acquisition by AMVESCAP. Doug previously was a Legal Partner at Testa, Hurwitz & Thibault in the Trust and Estates Group, where he participated in the firm's Fiduciary Investment Group. He began his career at Testa practicing corporate and securities law. Doug has been active in numerous youth organizations serving on the boards of Duxbury Youth Basketball, Bay Farm Montessori Academy, Duxbury Education Foundation, Duxbury Three Point Club and he co-chaired the Annual Nobles Fund for the Noble and Greenough School. He was born in 1962. Doug earned a B.S. in Accounting from the University of Illinois and his J.D. from Harvard Law School.

Disciplinary Information

Doug has no legal or disciplinary events to disclose.

Other Business Activities

Doug does not have any outside business activities to disclose.

Additional Compensation

Doug may be eligible for additional compensation from our indirect parent company, Focus Financial Partners, LLC (or one of its affiliates), depending on the performance of SCS. This potential for increased compensation provides an incentive for Doug to encourage you to maintain and even increase the size of your investment account with us.

Supervision

Investment advice provided by Doug Ederle is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Doug. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Doug is directly supervised on a day-to-day basis by Antony Abbiati, SCS's Chief Executive Officer. Antony Abbiati and members of the SCS Investment Committee may be reached at 617-204-6400.

Requirements for State-Registered Advisors

This section is not applicable.

This brochure supplement provides information about Doug Ederle that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Doug Ederle at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Doug Ederle is available on the SEC's website at www.adviserinfo.sec.gov

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Derek Dobecki, CFA®, CFP® – Senior Client Investment Advisor, Managing Director

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March 3, 2025

Educational Background and Business Experience

Derek joined SCS Financial Services in 2005. He has over 28 years of experience in the investment business. Derek works with families to develop customized investment strategies that meet their needs, integrates those investment strategies within the family's broader wealth management architecture, and identifies wealth management planning opportunities for clients. Prior to joining SCS, Derek worked at Fidelity Investment's Strategic Advisers Group, Ironwood Capital Management, and in the Mergers & Acquisitions group for Banc of America Securities. Derek is a member of the CFA Institute and CFA Society Boston. He was formerly on the Board of Trustees for the Leukemia & Lymphoma Society's Massachusetts Chapter. Derek was born in 1969. He earned a B.B.A. in Finance and Business Economics from the University of Notre Dame and an M.B.A. from the Wharton School of the University of Pennsylvania. Derek is a CERTIFIED FINANCIAL PLANNER™ practitioner and is a CFA Charterholder.

Disciplinary Information

Derek has no legal or disciplinary events to disclose.

Other Business Activities

Derek does not have any outside business activities to disclose.

Additional Compensation

Derek may be eligible for additional compensation from our indirect parent company, Focus Financial Partners, LLC (or one of its affiliates), depending on the performance of SCS. This potential for increased compensation provides an incentive for Derek to encourage you to maintain and even increase the size of your investment account with us.

Supervision

Investment advice provided by Derek Dobecki is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Derek. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Derek is directly supervised on a day-to-day basis by Adrienne Penta, National Head of Wealth Management. Adrienne Penta and members of the SCS Investment Committee may be reached at 617-204-6400.

Requirements for State-Registered Advisors

This section is not applicable.

This brochure supplement provides information about Derek Dobecki that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Derek Dobecki at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Derek Dobecki is available on the SEC's website at www.adviserinfo.sec.gov.

Form ADV Part 2B: Brochure Supplement

Rory Wilfork – Senior Client Investment Advisor, Managing Director

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March 3, 2025

Educational Background and Business Experience

Rory joined SCS Financial Services in 2018 as the Managing Director of the Los Angeles office and is a member of the Investment Committee. He has over 26 years of experience in the investment business. Prior to joining SCS, Rory was at Goldman Sachs in their Private Client Group. He also spent several years as a commodity trader at Millennium Partners, and before that he worked as an energy trader and Managing Director at Goldman Sachs. Rory is a board member of the South Central Scholars, the Columbia University Board of Visitors, and a member of the Water Buffalo Club. Rory earned a B.A. in Economics and Operations Research from Columbia University in 1997 where he was also a 2-time captain of the football team and 3-time All-Ivy League Selection. He went on to play for the Arizona Cardinals prior to moving into finance. Rory was born in 1975.

Disciplinary Information

Rory has no legal or disciplinary events to disclose.

Other Business Activities

Rory does not have any outside business activities to disclose.

Additional Compensation

Rory may be eligible for additional compensation from our indirect parent company, Focus Financial Partners, LLC (or one of its affiliates), depending on the performance of SCS. This potential for increased compensation provides an incentive for Rory to encourage you to maintain and even increase the size of your investment account with us.

Supervision

Investment advice provided by Rory Wilfork is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Rory. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Rory is directly supervised on a day-to-day basis by Adrienne Penta, National Head of Wealth Management. Adrienne Penta and members of the SCS Investment Committee may be reached at 617-204-6400.

Requirements for State-Registered Advisors

This section is not applicable.

This brochure supplement provides information about Rory Wilfork that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Rory Wilfork at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Rory Wilfork is available on the SEC's website at www.adviserinfo.sec.gov.

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John Fox – Senior Client Investment Advisor, Managing Director

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March 3, 2025

Educational Background and Business Experience

John joined SCS Financial Services in 2012. He has over 25 years of experience in investment management. As a Senior Client Advisor, John works with clients to help determine strategy allocation, portfolio construction, and manager selection for their portfolios. Prior to joining SCS, he worked for Cambridge Associates as a senior hedge fund consultant responsible for asset allocation strategy, manager selection, and investment program evaluation. John worked with endowments and foundations, pension funds and private clients. He was also a member of the Pension Advisory Team. John was also a Director and Client Portfolio Specialist at PanAgora Asset Management, where he worked with institutional clients and Sovereign Wealth Funds advising on a variety of investment solutions. In this role, his responsibilities included product development and marketing and led a team of Portfolio Analysts. John also held equity research positions with Pioneer Investments and Putnam Investments. John was born in 1974. John earned an AB in Biochemical Sciences from Harvard College and an M.B.A. in Finance, Economics, and Entrepreneurial Concentrations from the University of Chicago Graduate School of Business.

Disciplinary Information

John has no legal or disciplinary events to disclose.

Other Business Activities

John does not have any outside business activities to disclose.

Additional Compensation

John may be eligible for additional compensation from our indirect parent company, Focus Financial Partners, LLC (or one of its affiliates), depending on the performance of SCS. This potential for increased compensation provides an incentive for John to encourage you to maintain and even increase the size of your investment account with us.

Supervision

Investment advice provided by John Fox is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including John. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. John is directly supervised on a day-to-day basis by Adrienne Penta, National Head of Wealth Management. Adrienne Penta and members of the SCS Investment Committee may be reached at 617-204-6400.

Requirements for State-Registered Advisors

This section is not applicable.

This brochure supplement provides information about John Fox that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact John Fox at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about John Fox is available on the SEC's website at www.adviserinfo.sec.gov.

Form ADV Part 2B: Brochure Supplement

Alice Burley – Senior Client Investment Advisor, Managing Director

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March 3, 2025

Educational Background and Business Experience

Alice joined SCS Financial Services in 2016 and has over 18 years in the investment and wealth management business. Alice works with individual and fiduciary clients to identify and develop customized investment, tax, and estate planning strategies that meet their needs, and integrates those strategies within their broader wealth management architecture to support and achieve their long-term goals. Prior to joining SCS, Alice was Senior Vice President at Bessemer Trust, a multi-family office based in New York, where she advised multi-generational families in their Boston and New York offices. Alice served on the Professional Advisors Committee of The Boston Foundation. She is a member of The Boston Estate Planning Council, The Trusts & Estates Consortium. Alice was born in 1978. Alice is an honor graduate of the Cannon Trust School. She received an M.A. in Philosophy & Classical Studies from the University of St. Andrews, Scotland.

Disciplinary Information

Alice has no legal or disciplinary events to disclose.

Other Business Activities

Alice does not have any outside business activities to disclose.

Additional Compensation

Alice may be eligible for additional compensation from our indirect parent company, Focus Financial Partners, LLC (or one of its affiliates), depending on the performance of SCS. This potential for increased compensation provides an incentive for Alice to encourage you to maintain and even increase the size of your investment account with us.

Supervision

Investment advice provided by Alice Burley is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Alice. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Alice is directly supervised on a day-to-day basis by Adrienne Penta, National Head of Wealth Management. Adrienne Penta and members of the SCS Investment Committee may be reached at 617-204-6400.

Requirements for State-Registered Advisors

This section is not applicable.

This brochure supplement provides information about Alice Burley that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Alice Burley at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Alice Burley is available on the SEC's website at www.adviserinfo.sec.gov.

Form ADV Part 2B: Brochure Supplement

Sam Holbert, CFP®, CPWA® - Senior Client Investment Advisor, Managing Director

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March 3, 2025

Educational Background and Business Experience

Sam joined SCS Financial Services in 2009. As head of the New York City office, Sam works with clients to develop and implement customized investment and wealth management solutions, including portfolio design, income and estate tax strategies, family governance, and cash flow planning. Prior to working in the New York City office, Sam worked for 5 years on the Boston-based client service team. He graduated from the University of Virginia with a BA in Economics and Psychology, holds his CFP® certification and is a Certified Private Wealth Advisor® professional. Sam was born in 1987.

Disciplinary Information

Sam has no legal or disciplinary events to disclose.

Other Business Activities

Sam does not have any outside business activities to disclose.

Additional Compensation

Sam may be eligible for additional compensation from our indirect parent company, Focus Financial Partners, LLC (or one of its affiliates), depending on the performance of SCS. This potential for increased compensation provides an incentive for Sam to encourage you to maintain and even increase the size of your investment account with us.

Supervision

Investment advice provided by Sam Holbert is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Sam. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Sam is directly supervised on a day-to-day basis by Adrienne Penta, National Head of Wealth Management. Adrienne Penta and members of the SCS Investment Committee may be reached at 617-204-6400.

Requirements for State-Registered Advisors

This section is not applicable.

This brochure supplement provides information about Sam Holbert that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Sam Holbert at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Sam Holbert is available on the SEC's website at www.adviserinfo.sec.gov.

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Heather Crosby - Senior Client Investment Advisor, Managing Director

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Fax: 617-204-6411
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March 3, 2025

Educational Background and Business Experience

Heather joined SCS Financial Services in 2021 and has over 30 years of experience in the investment business. Heather works with families to develop customized investment strategies that meet their needs, integrates those investment strategies within the family's broader wealth management architecture, and identifies wealth management planning opportunities for clients. In addition, Heather is an Advisor on the Investment Committee. Prior to joining SCS, Heather founded and led Matheys Lane Capital Management (MLCM), which provided investment and advisory services to a handful of ultra-high net worth clients and family offices. Prior to founding MLCM, Heather was a Partner at Rex Capital Advisors (RCA), a multi-family office where she focused on investments and client coverage. Before RCA, Heather was a Vice President at J.P. Morgan Securities Inc., where she was a position trader. Prior to J.P. Morgan, Heather spent several years at Goldman, Sachs & Co, where she worked in Investment Banking and as a trader on the Risk Arbitrage desk. Heather was born in 1971. Heather earned a BA from Dartmouth College and an MBA from Harvard Business School.

Disciplinary Information

Heather has no legal or disciplinary events to disclose.

Other Business Activities

Heather does not have any outside business activities to disclose.

Additional Compensation

Heather may be eligible for additional compensation from our indirect parent company, Focus Financial Partners, LLC (or one of its affiliates), depending on the performance of SCS. This potential for increased compensation provides an incentive for Heather to encourage you to maintain and even increase the size of your investment account with us.

Supervision

Investment advice provided by Heather Crosby is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Heather. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Heather is directly supervised on a day-to-day basis by Adrienne Penta, National Head of Wealth Management. Adrienne Penta and members of the SCS Investment Committee may be reached at 617-204-6400.

Requirements for State-Registered Advisors

This section is not applicable.

This brochure supplement provides information about Heather Crosby that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Heather Crosby at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement.

Form ADV Part 2B: Brochure Supplement

Chris Stone – Senior Client Investment Advisor, Managing Director

SCS Capital Management LLC

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Boston, MA 02199

Phone: 617-204-6400

Fax: 617-204-6411

www.scsfinancial.com

March 3, 2025

Educational Background and Business Experience

Chris joined SCS Financial Services in 2004. As a Managing Director on the Client Service team, he works with families to determine strategic portfolio allocation and construction, optimal cash flow planning, and portfolio risk management along with reviewing and strategizing about estate and tax planning strategies. Before joining SCS, Chris worked at State Street in the Portfolio Accountant and Performance Analyst. Chris was born in 1976. Chris earned a MS in Finance from Northeastern University and a BS in Finance from Syracuse University.

Disciplinary Information

Chris has no legal or disciplinary events to disclose.

Other Business Activities

Chris does not have any outside business activities to disclose.

Additional Compensation

Chris may be eligible for additional compensation from our indirect parent company, Focus Financial Partners, LLC (or one of its affiliates), depending on the performance of SCS. This potential for increased compensation provides an incentive for Chris to encourage you to maintain and even increase the size of your investment account with us.

Supervision

Investment advice provided by Chris Stone is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Chris. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Chris is supervised on a day-to-day basis by Doug Ederle. Doug Ederle and members of the SCS Investment Committee may be reached at 617-204-6400.

Requirements for State-Registered Advisors

This section is not applicable.

This brochure supplement provides information about Chris Stone that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Chris Stone at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Chris Stone is available on the SEC's website at www.adviserinfo.sec.gov.

Form ADV Part 2B: Brochure Supplement

Brian Blanchard – Senior Client Investment Advisor, Managing Director

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March 3, 2025

Educational Background and Business Experience

Brian joined SCS Financial Services in 2006 and is a Managing Director in the Private Client Group. Brian works directly with multi-generational client families to help develop appropriate investment and planning strategies that meet their unique individual goals and objectives. Prior to joining SCS, Brian spent six years working for Brown Brothers Harriman as part of their Client Service Group. Brian was born in 1978. He earned a BA in Economics from Trinity College in Hartford, CT. Brian is located in the Boston office and lives in the Boston area with his wife and two daughters.

Disciplinary Information

Brian has no legal or disciplinary events to disclose.

Other Business Activities

Brian does not have any outside business activities to disclose.

Additional Compensation

Brian may be eligible for additional compensation from our indirect parent company, Focus Financial Partners, LLC (or one of its affiliates), depending on the performance of SCS. This potential for increased compensation provides an incentive for Brian to encourage you to maintain and even increase the size of your investment account with us.

Supervision

Investment advice provided by Brian Blanchard is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Brian. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Brian is directly supervised on a day-to-day basis by Adrienne Penta, National Head of Wealth Management. Adrienne Penta and members of the SCS Investment Committee may be reached at 617-204-6400.

Requirements for State-Registered Advisors

This section is not applicable.

This brochure supplement provides information about Brian Blanchard that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Brian Blanchard at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Brian Blanchard is available on the SEC's website at www.adviserinfo.sec.gov.

Form ADV Part 2B: Brochure Supplement

Lilli Homer, CFP® – Senior Client Investment Advisor, Managing Director

SCS Capital Management LLC

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March 3, 2025

Educational Background and Business Experience

Lilli joined SCS Financial Services in 2008. She has 16 years of experience in the investment business. As a Managing Director in the Private Client Group, she works with clients to develop customized investment strategies that meet their needs, integrates those investment strategies within a client's broader wealth management architecture, and identifies wealth management planning opportunities for clients. Prior to joining SCS, Lilli held internships at NewSmith Capital Partners and the New York Stock Exchange. Lilli was born in 1986. Lilli earned a BS in Business Management with a concentration in Finance from Babson College and is a CERTIFIED FINANCIAL PLANNER™ practitioner. Lilli is a member of the Boston Estate Planning Council and a former member of the Professional Advisors Network for the Boston Foundation.

Disciplinary Information

Lilli has no legal or disciplinary events to disclose.

Other Business Activities

Lilli does not have any outside business activities to disclose.

Additional Compensation

Lilli may be eligible for additional compensation from our indirect parent company, Focus Financial Partners, LLC (or one of its affiliates), depending on the performance of SCS. This potential for increased compensation provides an incentive for Lilli to encourage you to maintain and even increase the size of your investment account with us.

Supervision

Investment advice provided by Lilli Homer is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Lilli. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Lilli is directly supervised on a day-to-day basis by Adrienne Penta, National Head of Wealth Management. Adrienne Penta and members of the SCS Investment Committee may be reached at 617-204-6400.

Requirements for State-Registered Advisors

This section is not applicable.

This brochure supplement provides information about Lilli Homer that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Lilli Homer at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Lilli Homer is available on the SEC's website at www.adviserinfo.sec.gov.

Form ADV Part 2B: Brochure Supplement

Nick Sharis – Senior Client Investment Advisor, Managing Director

SCS Capital Management LLC

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Boston, MA 02199
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Fax: 617-204-6411
www.scsfinancial.com

March 3, 2025

Educational Background and Business Experience

Nick joined SCS Financial Services in 2010. He has 13 years of experience in the investment business. As a Managing Director in the Private Client Group, he works with multi-generational families to develop customized investment, tax, cash flow, and estate planning strategies to pursue their long-term goals. Prior to joining SCS, Nick worked for Fidelity Investments as senior financial and business planning analyst. He earned a BS in Finance from Boston University and an MBA in Finance and Strategy & Innovation from the Boston University School of Management. Nick holds his Series 65 license and is a member of The Boston Estate Planning Council. Nick was born in 1983.

Disciplinary Information

Nick has no legal or disciplinary events to disclose.

Other Business Activities

Nick does not have any outside business activities to disclose.

Additional Compensation

Nick may be eligible for additional compensation from our indirect parent company, Focus Financial Partners, LLC (or one of its affiliates), depending on the performance of SCS. This potential for increased compensation provides an incentive for Nick to encourage you to maintain and even increase the size of your investment account with us.

Supervision

Investment advice provided by Nick Sharis is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Nick. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Nick is directly supervised on a day-to-day basis by Adrienne Penta, National Head of Wealth Management. Adrienne Penta and members of the SCS Investment Committee may be reached at 617-204-6400.

Requirements for State-Registered Advisors

This section is not applicable.

This brochure supplement provides information about Nick Sharis that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Nick Sharis at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Nick Sharis is available on the SEC's website at www.adviserinfo.sec.gov.

Form ADV Part 2B: Brochure Supplement

Kyle Tracey, CFP® – Senior Client Investment Advisor, Managing Director

SCS Capital Management LLC

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Providence, RI, 02903
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Fax: 617-204-6411
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March 3, 2025

Educational Background and Business Experience

Kyle joined SCS Financial Services in 2011 as part of the Private Client Group. He has been in the wealth management business since 2006 and is a CERTIFIED FINANCIAL PLANNER™ practitioner. Kyle works with clients and their advisory teams to provide comprehensive financial services to solve for the unique objectives of each client. Prior to joining SCS, he worked for Ballentine Partners as a Financial Planner. Kyle was born in 1983. He earned an AB in Business Economics from Brown University, is a member of the Boston Estate Planning Council and the Estate Planning Council of Rhode Island and is an alumnus of the Boston Foundation's Professional Advisors Network.

Disciplinary Information

Kyle has no legal or disciplinary events to disclose.

Other Business Activities

Kyle does not have any outside business activities to disclose.

Additional Compensation

Kyle may be eligible for additional compensation from our indirect parent company, Focus Financial Partners, LLC (or one of its affiliates), depending on the performance of SCS. This potential for increased compensation provides an incentive for Kyle to encourage you to maintain and even increase the size of your investment account with us.

Supervision

Investment advice provided by Kyle Tracey is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Kyle. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Kyle is directly supervised on a day-to-day basis by Adrienne Penta, National Head of Wealth Management. Adrienne Penta and members of the SCS Investment Committee may be reached at 617-204-6400.

Requirements for State-Registered Advisors

This section is not applicable.

This brochure supplement provides information about Kyle Tracey that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Kyle Tracey at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Kyle Tracey is available on the SEC's website at www.adviserinfo.sec.gov.

Form ADV Part 2B: Brochure Supplement

Allison Gulman – Senior Client Investment Advisor, Director

SCS Capital Management LLC

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www.scsfinancial.com

March 3, 2025

Educational Background and Business Experience

Allison joined SCS Financial Services in 2017 and has over 14 years of experience in the financial services industry. Allison is a Director in the Private Client Group based in the New York City office. In this role, Allison works with client families to develop customized asset allocations and provides investment and wealth planning recommendations based on the unique objectives of each family member. Prior to joining SCS, Allison was a Vice President of Portfolio and Wealth Advisory at BBR Partners, a boutique multi-family office in New York City, where she provided investment and wealth management advice to multi-generational families. Before joining BBR Partners, Allison was a senior auditor at Deloitte & Touche in their financial services industry group. In this role, she worked primarily with private real estate clients. Allison graduated with high distinction from the Stephen M. Ross School of Business at the University of Michigan with a Bachelor of Business Administration. Allison is 36 years old.

Disciplinary Information

Allison has no legal or disciplinary events to disclose.

Other Business Activities

Allison does not have any outside business activities to disclose.

Additional Compensation

Allison does not have any additional compensation to disclose.

Supervision

Investment advice provided by Allison Gulman is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Allison. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Allison is supervised on a day-to-day basis by Samuel Holbert. Samuel Holbert and members of the SCS Investment Committee may be reached at 617-204-6400.

Requirements for State-Registered Advisors

This section is not applicable.

This brochure supplement provides information about Allison Gulman that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Allison Gulman at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Allison Gulman is available on the SEC's website at www.adviserinfo.sec.gov.

Form ADV Part 2B: Brochure Supplement

Michael Hassett, CFP® – Senior Client Investment Advisor, Director

SCS Capital Management LLC

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March 3, 2025

Educational Background and Business Experience

Mike joined SCS Financial Services in 2018 and is a Director in the Private Client Group based in the New York City office. In this role, Mike works with multi-generational families to develop and implement customized investment and estate planning strategies based on a foundation of financial planning. Mike works closely with clients to help them meet their unique near and long-term goals. Prior to joining SCS, Mike worked at a multi-family office in New York City as a Senior Associate. Mike earned a BS in Finance from Fordham University and is a CERTIFIED FINANCIAL PLANNER™ practitioner.

Disciplinary Information

Mike has no legal or disciplinary events to disclose.

Other Business Activities

Mike does not have any outside business activities to disclose.

Additional Compensation

Mike does not have any additional compensation to disclose.

Supervision

Investment advice provided by Michael Hassett is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Michael. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Michael is supervised on a day-to-day basis by Samuel Holbert. Samuel Holbert and members of the SCS Investment Committee may be reached at 617-204-6400.

Requirements for State-Registered Advisors

This section is not applicable.

This brochure supplement provides information about Michael Hassett that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Michael Hassett at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Michael Hassett is available on the SEC's website at www.adviserinfo.sec.gov.

Form ADV Part 2B: Brochure Supplement

Caroline Knuff, CFP® – Senior Client Investment Advisor, Managing Director

SCS Capital Management LLC

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Los Angeles, CA 90067
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Fax: 617-204-6411
www.scsfinancial.com

March 3, 2025

Educational Background and Business Experience

Caroline joined SCS Financial Services in 2012. As a Managing Director based in the Los Angeles office, Caroline works with families to develop customized investment strategies that meet their needs including strategic allocation, investment portfolio design and construction, the coordination of estate plans, and cash flow planning. Prior to working in the Los Angeles office, she worked on the Boston-based client service team for 6 years. Caroline earned a B.A. in Economics from the Honors Program at the College of the Holy Cross and is a CERTIFIED FINANCIAL PLANNER™ practitioner. Caroline was born in 1990.

Disciplinary Information

Caroline has no legal or disciplinary events to disclose.

Other Business Activities

Caroline does not have any outside business activities to disclose.

Additional Compensation

Caroline may be eligible for additional compensation from our indirect parent company, Focus Financial Partners, LLC (or one of its affiliates), depending on the performance of SCS. This potential for increased compensation provides an incentive for Caroline to encourage you to maintain and even increase the size of your investment account with us.

Supervision

Investment advice provided by Caroline Knuff is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Caroline. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Caroline is supervised on a day-to-day basis by Rory Wilfork. Rory Wilfork and members of the SCS Investment Committee may be reached at 617-204-6400.

Requirements for State-Registered Advisors

This section is not applicable.

This brochure supplement provides information about Caroline Knuff that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Caroline Knuff at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Caroline Knuff is available on the SEC's website at www.adviserinfo.sec.gov.

Form ADV Part 2B: Brochure Supplement

Brett Murdock, CFP® – Senior Client Investment Advisor, Director

SCS Capital Management LLC

888 Boylston Street, Suite 100

Boston, MA 02199

Phone: 617-204-6400

Fax: 617-204-6411

www.scsfinancial.com

March 3, 2025

Educational Background and Business Experience

Brett joined SCS Financial Services in 2011 and is a Director in the Private Client Group. Brett works with clients to develop comprehensive investment, wealth management, and cash planning strategies to help meet their current needs and long terms goals. Prior to joining SCS, Brett worked at Eaton Vance on their Exchange Funds team. Brett earned a BS in Accounting from Bentley University and is a CERTIFIED FINANCIAL PLANNER™ practitioner.

Disciplinary Information

Brett has no legal or disciplinary events to disclose.

Other Business Activities

Brett does not have any outside business activities to disclose.

Additional Compensation

Brett does not have any additional compensation to disclose.

Supervision

Investment advice provided by Brett Murdock is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Brett. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Brett is supervised on a day-to-day basis by Lilli Homer. Lilli Homer and members of the SCS Investment Committee may be reached at 617-204-6400.

Requirements for State-Registered Advisors

This section is not applicable.

This brochure supplement provides information about Brett Murdock that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Brett Murdock at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Brett Murdock is available on the SEC's website at www.adviserinfo.sec.gov.

Form ADV Part 2B: Brochure Supplement

Andrew Newfield, CFP® – Senior Client Investment Advisor, Director

SCS Capital Management LLC

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West Palm Beach, FL 33401
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Fax: 617-204-6411
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March 3, 2025

Educational Background and Business Experience

Andrew joined SCS Financial Services in 2016 and is a Director in the Private Client Group based in the New York City office. Andrew has over 10 years of experience in the investment management industry. Andrew's responsibilities include working with clients to develop their overall financial strategy, manage their holistic investment portfolio, and integrate their investment and tax and estate planning into a comprehensive wealth management plan. Prior to joining SCS, Andrew was an Associate at BlueCrest Capital Management, a multi-strategy hedge fund manager. Andrew is a graduate of Towson University where he earned a BS in Business Administration with a Finance concentration and is a CERTIFIED FINANCIAL PLANNER™ practitioner. Andrew was born in 1988.

Disciplinary Information

Andrew has no legal or disciplinary events to disclose.

Other Business Activities

Andrew does not have any outside business activities to disclose.

Additional Compensation

Andrew does not have any additional compensation to disclose.

Supervision

Investment advice provided by Andrew Newfield is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Andrew. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Andrew is supervised on a day-to-day basis by Samuel Holbert. Samuel Holbert and members of the SCS Investment Committee may be reached at 617-204-6400.

Requirements for State-Registered Advisors

This section is not applicable.

This brochure supplement provides information about Andrew Newfield that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Andrew Newfield at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Andrew Newfield is available on the SEC's website at www.adviserinfo.sec.gov.

Form ADV Part 2B: Brochure Supplement

John Homan, CFP® – Senior Client Investment Advisor, Director

SCS Capital Management LLC

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Fax: 617-204-6411

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March 3, 2025

Educational Background and Business Experience

John joined SCS Financial Services in 2013. As a Director in the Private Client Group, John works with families to develop and implement customized investment, tax, cash flow optimization and estate planning strategies to help pursue their near and long-term goals. Prior to joining SCS, John worked at State Street Bank as a Client Service Associate. John earned a BS in Business Administration with a concentration in Finance from Saint Michael's College and is a CERTIFIED FINANCIAL PLANNER™ practitioner. John was born in 1987.

Disciplinary Information

John has no legal or disciplinary events to disclose.

Other Business Activities

John does not have any outside business activities to disclose.

Additional Compensation

John does not have any additional compensation to disclose.

Supervision

Investment advice provided by John Homan is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including John. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. John is supervised on a day-to-day basis by Derek Dobecki. Derek Dobecki and members of the SCS Investment Committee may be reached at 617-204-6400.

Requirements for State-Registered Advisors

This section is not applicable.

This brochure supplement provides information about John Homan that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact John Homan at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about John Homan is available on the SEC's website at www.adviserinfo.sec.gov.

Form ADV Part 2B: Brochure Supplement

Kathleen Longo, CFP® - Senior Client Investment Advisor, Director

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Fax: 617-204-6411

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March 3, 2025

Educational Background and Business Experience

Kathleen joined SCS Financial Services in 2014 and is a Director in the Private Client Group. In this role, Kathleen works with families and their advisory teams to provide comprehensive investment and wealth management planning services to pursue their goals and objectives. Prior to joining SCS, she worked for Daintree Advisors in Boston as a Client Service Associate. Kathleen earned her BS in Finance from Fairfield University and is a CERTIFIED FINANCIAL PLANNER™ practitioner. Kathleen was born in 1989.

Disciplinary Information

Kathleen has no legal or disciplinary events to disclose.

Other Business Activities

Kathleen does not have any outside business activities to disclose.

Additional Compensation

Kathleen does not have any additional compensation to disclose.

Supervision

Investment advice provided by Kathleen Longo is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Kathleen. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Kathleen is supervised on a day-to-day basis by Kyle Tracey. Kyle Tracey and members of the SCS Investment Committee may be reached at 617-204-6400.

Requirements for State-Registered Advisors

This section is not applicable.

This brochure supplement provides information about Kathleen Longo that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Kathleen Longo at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Kathleen Longo is available on the SEC's website at www.adviserinfo.sec.gov.

Form ADV Part 2B: Brochure Supplement

Kerry Mittelholzer – Senior Client Investment Advisor, Director

SCS Capital Management LLC

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Boston, MA 02199

Phone: 617-204-6400

Fax: 617-204-6411

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March 3, 2025

Educational Background and Business Experience

Kerry has been a part of the Private Client Group at SCS Financial Services for 8 years. She has more than 12 years of experience working closely with families to develop and implement investment and wealth planning strategies. As a Director, she helps multi-generational families work toward their long-term goals by customizing investment strategies and identifying wealth management techniques, including estate, tax, and cash flow planning strategies. Prior to joining SCS Kerry worked for a boutique RIA firm outside of Boston managing client relationships. Kerry received a B.A. in English and Communications from Boston College. Kerry was born in 1982.

Disciplinary Information

Kerry has no legal or disciplinary events to disclose.

Other Business Activities

Kerry does not have any outside business activities to disclose.

Additional Compensation

Kerry does not have any additional compensation to disclose.

Supervision

Investment advice provided by Kerry Mittelholzer is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Kerry. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Kerry is supervised on a day-to-day basis by Clare Harker. Clare Harker and members of the SCS Investment Committee may be reached at 617-204-6400.

Requirements for State-Registered Advisors

This section is not applicable.

This brochure supplement provides information about Kerry Mittelholzer that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Kerry Mittelholzer at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Kerry Mittelholzer is available on the SEC's website at www.adviserinfo.sec.gov.

Form ADV Part 2B: Brochure Supplement

Greg Bastia – Senior Client Investment Advisor, Director

SCS Capital Management LLC

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March 3, 2025

Educational Background and Business Experience

Greg joined SCS Financial Services in 2021 and is a Director in the Private Client Group. Greg works with families and their advisory teams to provide comprehensive wealth management services which includes the coordination of estate and cash flow planning. Prior to joining SCS, Greg was the Controller and Chief Compliance Officer of Matheys Lane Capital Management where he had oversight of the company's operational procedures, policies and controls. Prior to Matheys Lane, Greg was a Vice President at State Street Global Advisors where he led various operational teams in supporting institutional investment funds. Greg earned a BS in Accounting from Babson College. Greg was born in 1972.

Disciplinary Information

Greg has no legal or disciplinary events to disclose.

Other Business Activities

Greg does not have any outside business activities to disclose.

Additional Compensation

Greg does not have any additional compensation to disclose.

Supervision

Investment advice provided by Greg Bastia is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Greg. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Greg is supervised on a day-to-day basis by Kyle Tracey. Kyle Tracey and members of the SCS Investment Committee may be reached at 617-204-6400.

Requirements for State-Registered Advisors

This section is not applicable.

This brochure supplement provides information about Greg Bastia that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Greg Bastia at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement.

Form ADV Part 2B: Brochure Supplement

Gerry Burke, CFA[®], CFP[®] – Senior Client Investment Advisor, Vice President

SCS Capital Management LLC

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March 3, 2025

Educational Background and Business Experience

Gerry joined SCS Financial Services in 2022. As a Vice President in the Private Client Group, Gerry works with clients on portfolio construction and asset allocation. Previously, he was a Managing Regional Director at Natixis Investment Managers, an asset manager with over \$1 Trillion in assets under management. During his time at Natixis, Gerry spent five years in London tasked with achieving a multi-year strategic plan to grow the UK retail business. He earned an AB in Business Economics from Brown University and is a CFA Charterholder and is a CERTIFIED FINANCIAL PLANNER™ practitioner. Gerry was born in 1982.

Disciplinary Information

Gerry has no legal or disciplinary events to disclose.

Other Business Activities

Gerry does not have any outside business activities to disclose.

Additional Compensation

Gerry does not have any additional compensation to disclose.

Supervision

Investment advice provided by Gerry Burke is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Gerry. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Gerry is supervised on a day-to-day basis by Kyle Tracey. Kyle Tracey and members of the SCS Investment Committee may be reached at 617-204-6400.

Requirements for State-Registered Advisors

This section is not applicable.

This brochure supplement provides information about Gerry Burke that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Gerry Burke at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Gerry Burke is available on the SEC's website at www.adviserinfo.sec.gov.

Form ADV Part 2B: Brochure Supplement

Ryan O'Connell – Senior Client Investment Advisor, Vice President

SCS Capital Management LLC

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Fax: 617-204-6411

www.scsfinancial.com

March 3, 2025

Educational Background and Business Experience

Ryan joined SCS Financial Services in 2022 and has over 6 years of experience in the financial services industry. As a Vice President in the Private Client Group, he helps multi-generational families work toward their long-term goals by implementing customized investment strategies while incorporating cash flow, tax and estate planning. Prior to joining SCS, Ryan worked at Tiedemann Advisors and BNY Mellon Wealth Management. Ryan earned his B.S. in Finance from University of Delaware and his MBA from Villanova University specializing in Finance and Real Estate. Ryan was born in 1994.

Disciplinary Information

Ryan has no legal or disciplinary events to disclose.

Other Business Activities

Ryan does not have any outside business activities to disclose.

Additional Compensation

Ryan does not have any additional compensation to disclose.

Supervision

Investment advice provided by Ryan O'Connell is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Ryan. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Ryan is supervised on a day-to-day basis by Brian Blanchard. Brian Blanchard and members of the SCS Investment Committee may be reached at 617-204-6400.

Requirements for State-Registered Advisors

This section is not applicable.

This brochure supplement provides information about Ryan O'Connell that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Ryan O'Connell at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Ryan O'Connell is available on the SEC's website at www.adviserinfo.sec.gov.

Form ADV Part 2B: Brochure Supplement

Ryan Ederle, CFP® – Senior Client Investment Advisor, Director

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West Palm Beach, FL 33401

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March 3, 2025

Educational Background and Business Experience

Ryan joined SCS Financial Services in 2021 and has 10 years of experience in the financial services industry. As a Director in the Private Client Group, he helps multi-generational families work toward their long-term goals by implementing customized investment strategies while incorporating cash flow, tax and estate planning. Prior to joining SCS, Ryan worked as an equity analyst on Boston Private Wealth's investment team and as a Private Wealth Advisor for UBS Financial Services. He is a member of the Boston Estate Planning Council, the Executive Committee of the Annual Nobles Fund and the Boston Foundation's Professional Advisors Network. Ryan earned his B.S. in Business Administration from Bucknell University and is a CERTIFIED FINANCIAL PLANNER™ practitioner. Ryan was born in 1989.

Disciplinary Information

Ryan has no legal or disciplinary events to disclose.

Other Business Activities

Ryan does not have any outside business activities to disclose.

Additional Compensation

Ryan does not have any additional compensation to disclose.

Supervision

Investment advice provided by Ryan Ederle is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Ryan. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Ryan is supervised on a day-to-day basis by Doug Ederle. Doug Ederle and members of the SCS Investment Committee may be reached at 617-204-6400.

Requirements for State-Registered Advisors

This section is not applicable.

This brochure supplement provides information about Ryan Ederle that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Ryan Ederle at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Ryan Ederle is available on the SEC's website at www.adviserinfo.sec.gov.

Form ADV Part 2B: Brochure Supplement

Keaton Himsl, CFP® – Senior Client Investment Advisor, Vice President

SCS Capital Management LLC

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March 3, 2025

Educational Background and Business Experience

Keaton joined SCS Financial Services in 2021 and is currently a Vice President on the Private Client Group based in Los Angeles, CA. In this role, Keaton works with families to develop and implement customized investment and estate planning strategies based on a foundation of financial planning. Keaton works closely with clients to help them meet their unique near and long-term goals. Prior to joining SCS, Keaton worked at a multi-family office in Encino, CA as an Associate Advisor and Portfolio Manager for 4 years. Keaton earned a B.A. in Economics from Pepperdine University, holds a master's degree in Global Affairs from New York University, and is a CERTIFIED FINANCIAL PLANNER™ practitioner. Keaton was born in 1991.

Disciplinary Information

Keaton has no legal or disciplinary events to disclose.

Other Business Activities

Keaton does not have any outside business activities to disclose.

Additional Compensation

Keaton does not have any additional compensation to disclose.

Supervision

Investment advice provided by Keaton Himsl is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Keaton. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Keaton is supervised on a day-to-day basis by Caroline Knuff. Caroline Knuff and members of the SCS Investment Committee may be reached at 617-204-6400.

Requirements for State-Registered Advisors

This section is not applicable.

This brochure supplement provides information about Keaton Himsl that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Keaton Himsl at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Keaton Himsl is available on the SEC's website at www.adviserinfo.sec.gov.

Form ADV Part 2B: Brochure Supplement

Paul Scleparis, CFA® – Senior Client Investment Advisor, Vice President

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Fax: 617-204-6411

www.scsfinancial.com

March 3, 2025

Educational Background and Business Experience

Paul joined SCS Financial Services in 2021 and has 12 years of experience in the financial services industry. As a Vice President on the Client Service team, Paul works with families and their advisory teams to provide investment advice and deliver wealth management solutions. Before joining SCS, Paul was a Senior Analyst at Pathstone. He also worked as a Manager Research Analyst at Meketa Investment Group. Paul earned his BS in Economics & Finance from Bentley University and is a CFA Charterholder. Paul was born in 1989.

Disciplinary Information

Paul has no legal or disciplinary events to disclose.

Other Business Activities

Paul does not have any outside business activities to disclose.

Additional Compensation

Paul does not have any additional compensation to disclose.

Supervision

Investment advice provided by Paul Scleparis is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Paul. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Paul is supervised on a day-to-day basis by Clare Harker. Clare Harker and members of the SCS Investment Committee may be reached at 617-204-6400.

Requirements for State-Registered Advisors

This section is not applicable.

This brochure supplement provides information about Paul Scleparis that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Paul Scleparis at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Paul Scleparis is available on the SEC's website at www.adviserinfo.sec.gov.

Form ADV Part 2B: Brochure Supplement

Peter Vilim, CFP®, CIMA®, CDFIA® – Senior Client Investment Advisor, Vice President

SCS Capital Management LLC

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March 3, 2025

Educational Background and Business Experience

Peter joined SCS Financial Services in 2023 and has over 6 years of experience in the financial services industry. Peter is a Vice President in the Private Client Group based in the New York City office. In this role, he implements customized investment strategies with cash flow, tax, and estate planning considerations to help multi-generational families achieve their long-term goals. Prior to joining SCS, Peter was a Lead Advisor at a boutique financial planning and wealth management firm in New York City that specialized in working with women experiencing divorce or a loss of a loved one. He graduated from Northwestern University with a BA in Economics and Theatre, holds his CFP® certification and is a Certified Investment Management Analyst® professional. Peter was born in 1996.

Disciplinary Information

Peter has no legal or disciplinary events to disclose.

Other Business Activities

Peter does not have any outside business activities to disclose.

Additional Compensation

Peter does not have any additional compensation to disclose.

Supervision

Investment advice provided by Peter Vilim is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Peter. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Peter is supervised on a day-to-day basis by Samuel Holbert. Samuel Holbert and members of the SCS Investment Committee may be reached at 617-204-6400.

Requirements for State-Registered Advisors

This section is not applicable.

This brochure supplement provides information about Peter Vilim that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Peter Vilim at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Peter Vilim is available on the SEC's website at www.adviserinfo.sec.gov.

Form ADV Part 2B: Brochure Supplement

Peter C. Lacaillade – Managing Director, CIO-Private Investments

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March 3, 2025

Educational Background and Business Experience

Peter joined SCS Financial Services in 2011 and leads its private investment program where he oversees the firm's activities in private equity, private real assets and private opportunistic credit. He currently serves on the advisory boards of funds managed by Albion River, Alt Capital, American Pacific Group, Atlas Venture, Elephant Partners, Forerunner Ventures, Founders Fund, Garnett Station Partners, Greenoaks Capital, Growth Street Partners, Haveli Investments, Keystone Capital, Pacific Avenue, Regal Healthcare Partners, Shore Capital Partners, Tenzing, Turn/River Capital, Ufenau Capital Partners, Varsity Healthcare Partners, and ZBS Partners, amongst numerous others. Prior to SCS, Peter was an Associate at HarbourVest Partners in its Secondary Group where he analyzed venture capital, growth equity and buyout investments across a wide range of industries. Before HarbourVest, Peter worked in investment banking as an Analyst and an Associate at First Albany Capital where he focused on the healthcare and energy technology sectors. Peter also worked as a Summer Associate at NGP Energy Technology Partners, a private equity firm that focuses on investments in the energy technology and energy services areas. Peter serves as a member of the Philanthropic Board of Advisors for Boston Children's Hospital. Peter earned a B.A. in English from Georgetown University and an MBA from the Tuck School of Business at Dartmouth. He was born in 1981.

Disciplinary Information

Peter has no legal or disciplinary events to disclose.

Other Business Activities

Peter does not have any outside business activities to disclose.

Additional Compensation

Peter may be eligible for additional compensation from our indirect parent company, Focus Financial Partners, LLC (or one of its affiliates), depending on the performance of SCS. This potential for increased compensation provides an incentive for Peter to encourage you to maintain and even increase the size of your investment account with us.

Supervision

Investment advice provided by Peter Lacaillade is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Peter. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Peter is directly supervised on a day-to-day basis by Lane MacDonald, Chief Investment Officer. Antony Abbiati and members of the SCS Investment Committee may be reached at 617-204-6400.

Requirements for State-Registered Advisors

This section is not applicable.

This brochure supplement provides information about Peter Lacaillade that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Peter Lacaillade at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement.

Form ADV Part 2B: Brochure Supplement

Stephen Carlson, CFA® – Institutional Portfolio Manager, Managing Director

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Fax: 617-204-6411

www.scsfinancial.com

March 3, 2025

Educational Background and Business Experience

Stephen joined SCS Financial Services in 2013. He leads the firm's efforts in building and servicing our partnerships with a variety of institutional investors, including wealth management firms, single family offices, and foundations. His focus is to ensure that our clients understand the full capabilities of our investment platform and then work to provide efficient ways to pursue their desired objectives. Solutions range from access to commingled funds to the design of customized fund solutions, as well other more tailored partnership arrangements. Stephen previously worked as an Associate for Goldman Sachs' AIMS Hedge Fund Strategies team in London, UK where he was a member of the investment team focused on manager due diligence. Prior to that he worked in Private Wealth Management at Goldman Sachs in San Francisco, helping to construct and monitor investment portfolios for high net worth families and institutions. Stephen earned a B.A. with Honors in Economics and French from Bowdoin College. Stephen was born in 1985.

Disciplinary Information

Stephen has no legal or disciplinary events to disclose.

Other Business Activities

Stephen does not have any outside business activities to disclose.

Additional Compensation

Stephen may be eligible for additional compensation from our indirect parent company, Focus Financial Partners, LLC (or one of its affiliates), depending on the performance of SCS. This potential for increased compensation provides an incentive for Stephen to encourage you to maintain and even increase the size of your investment account with us.

Supervision

Investment advice provided by Stephen Carlson is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Stephen. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Stephen is directly supervised on a day-to-day basis Lane MacDonald, Chief Investment Officer. Antony Abbiati and members of the SCS Investment Committee may be reached at 617-204-6400.

Requirements for State-Registered Advisors

This section is not applicable.

This brochure supplement provides information about Stephen Carlson that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Stephen Carlson at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Stephen Carlson is available on the SEC's website at www.adviserinfo.sec.gov.

Form ADV Part 2B: Brochure Supplement

Marcelo Vedovatto, CFA® - Chief Operating Officer

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Boston, MA 02199

Phone: 617-204-6400

Fax: 617-204-6411

www.scsfinancial.com

March 3, 2025

Educational Background and Business Experience

Marcelo joined SCS Financial Services in 2007. As COO, he's responsible for the strategy and governance of the firm's operating model, which includes execution of SCS's client and investment management services, portfolio advisory, technology, trading, and fund operations. Prior to his current role, he held several roles across SCS, beginning as an investment focused Client Advisor within the private client group, then building out the analytics group in the investment team, and ultimately overseeing the firm's asset allocation strategy, market and manager analytics, and research and risk management framework. Prior to joining SCS, Marcelo worked at John Hancock Investments and State Street in a similar capacity. Marcelo earned a B.S. in Finance from Bentley University and is a CFA Charterholder and a member of CFA Society Boston. Marcelo was born in 1982.

Disciplinary Information

Marcelo has no legal or disciplinary events to disclose.

Other Business Activities

Marcelo does not have any outside business activities to disclose.

Additional Compensation

Marcelo may be eligible for additional compensation from our indirect parent company, Focus Financial Partners, LLC (or one of its affiliates), depending on the performance of SCS. This potential for increased compensation provides an incentive for Marcelo to encourage you to maintain and even increase the size of your investment account with us.

Supervision

Investment advice provided by Marcelo Vedovatto is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Marcelo. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Marcelo is directly supervised on a day-to-day basis by Antony Abbiati, Chief Executive Officer. Antony Abbiati and members of the SCS Investment Committee may be reached at 617-204-6400.

Requirements for State-Registered Advisors

This section is not applicable.

This brochure supplement provides information about Marcelo Vedovatto that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Marcelo Vedovatto at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Marcelo Vedovatto is available on the SEC's website at www.adviserinfo.sec.gov.

Form ADV Part 2B: Brochure Supplement

Jake Baker, CFA® – Senior Client Investment Advisor, Vice President

SCS Capital Management LLC

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Suite 1225
Dallas, TX 75219
Phone: 214-432-8021
www.scsfinancial.com

March 3, 2025

Educational Background and Business Experience

Jake is a CFA Charterholder and a member of the CFA Society Dallas Fort Worth. He joined SCS Financial Services as a Vice President in the Private Client Group in 2025. In his previous roles as a Portfolio Manager and a member of the Strategy Team at Edge Capital, he worked closely with Senior Wealth Advisors to build customized investment portfolios to meet the specific needs and objectives of Edge's clients. Jake graduated from the University of Alabama with a Bachelor of Science degree in Commerce and Business Administration, majoring in Finance and Economics. Jake was born in 1996.

Disciplinary Information

Jake has no legal or disciplinary events to disclose.

Other Business Activities

Jake does not have any outside business activities to disclose.

Additional Compensation

Jake does not have any additional compensation to disclose.

Supervision

Investment advice provided by Jake Baker is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Jake. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Jake is supervised on a day-to-day basis by Jacobi Padgett. Jacobi Padgett and members of the SCS Investment Committee may be reached at 617-204-6400.

Requirements for State-Registered Advisors

This section is not applicable.

This brochure supplement provides information about Jake Baker that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Jake Baker at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Jake Baker is available on the SEC's website at www.adviserinfo.sec.gov.

Form ADV Part 2B: Brochure Supplement

Ansel Davis, JD – Senior Client Investment Advisor, Managing Director

SCS Capital Management LLC

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Nashville, TN 37205
Phone: 615-246-0230
www.scsfinancial.com

March 3, 2025

Educational Background and Business Experience

Ansel joined SCS Financial Services in 2025 as a Managing Director in the Private Client Group. Prior to SCS, Ansel helped Edge Capital to establish its Nashville office as Managing Director and Senior Wealth Advisor. A Nashvillian for over 35 years, Ansel has devoted his professional life to protecting the financial and legal interests of high-net-worth individuals, whose own careers are as varied as those of international performer Keith Urban, cotton giant Billy Dunavant, and renowned surgeon and medical entrepreneur Dr. G. Patrick Maxwell. He has spent most of his career in Nashville, most recently as the founder of his own law firm and entertainment management firm. He served as Head of Business Affairs for Capitol Records, Nashville, as Counsel to the law firm Neal and Harwell, and as General Counsel and member of the Board of Directors of Jacques Miller Inc., an NASD (now FINRA) registered broker-dealer and real estate syndication firm. In Atlanta, he was Co-Managing Partner of the Atlanta office of the multinational law firm Greenberg Traurig, and he served as General Counsel and Secretary of the world's largest cotton trader, Dunavant Enterprises, based in Memphis. Ansel has served as a member of the Board of Directors of the Tennessee Performing Arts Commission, and member of the Board of Directors and Finance Committee of the Country Music Association, and is a member of the Tennessee Bar Association, Country Music Association, and Academy of Country Music. Ansel was born in 1950.

Disciplinary Information

Ansel has no legal or disciplinary events to disclose.

Other Business Activities

Ansel does not have any outside business activities to disclose.

Additional Compensation

Ansel does not have any additional compensation to disclose.

Supervision

Investment advice provided by Ansel Davis is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Ansel. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Ansel is supervised on a day-to-day basis by Barrett Karvis. Barrett Karvis and members of the SCS Investment Committee may be reached at 617-204-6400.

Requirements for State-Registered Advisors

This section is not applicable.

This brochure supplement provides information about Ansel Davis that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Ansel Davis at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Ansel Davis is available on the SEC's website at www.adviserinfo.sec.gov.

Form ADV Part 2B: Brochure Supplement

Lamar (Whit) Davis, III – Senior Client Investment Advisor, Managing Director

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March 3, 2025

Educational Background and Business Experience

As a Managing Director at SCS Financial Services, Whit helps identify strategies that meet the specific needs of clients and works with the team to implement those ideas in each investment portfolio. He especially enjoys the challenge of finding the right balance of investments for a variety of situations. Whit communicates SCS's thinking on current and future economic trends to our clients, as well as the impact of those trends on their portfolios. Whit enjoys meeting people and building long-term relationships. Born and raised in Savannah, Georgia, Whit earned a Bachelor of Arts degree in History from the University of the South, where he was a member of the Sevanee Volunteer Fire Department. He also earned a Master of Business Administration from the Goizueta School of Business at Emory University. He began his career as a Financial Advisor and Sales Associate with Morgan Stanley, and was also responsible for business development and client asset allocation strategies with Credit Suisse prior to joining Edge Capital. He was most recently a Partner and member of Edge Capital's Strategy and Portfolio Management Team. Whit was born in 1975.

Disciplinary Information

Whit has no legal or disciplinary events to disclose.

Other Business Activities

Whit does not have any outside business activities to disclose.

Additional Compensation

Whit does not have any additional compensation to disclose.

Supervision

Investment advice provided by Whit Davis is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Whit. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Whit is supervised on a day-to-day basis by Barrett Karvis. Barrett Karvis and members of the SCS Investment Committee may be reached at 617-204-6400.

Requirements for State-Registered Advisors

This section is not applicable.

This brochure supplement provides information about Whit Davis that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Whit Davis at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Whit Davis is available on the SEC's website at www.adviserinfo.sec.gov.

Form ADV Part 2B: Brochure Supplement

Julius (Peek) Garlington, III, CPCU® , ARM™ – Senior Client Investment Advisor, Managing Director

SCS Capital Management LLC

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March 3, 2025

Educational Background and Business Experience

Peek joined SCS Financial Services as a Managing Director in 2025. Prior to SCS, Peek was a Founding Partner and Senior Wealth Advisor sharing time in Nashville, Tennessee and Lexington, Kentucky. Peek also served on Edge Capital's Board of Directors. He shares best practices and insights using over 35 years of financial industry experience in Insurance, Fixed Income, Equity, and Real Estate capital markets. In 2007 Peek opened the doors of Edge Capital's Lexington office and in 2017 he started Edge Capital's Nashville presence. Prior to co-founding Edge, Peek held executive positions with The Garlington Group, Lehman Brothers and Credit Suisse. A Georgia native, he graduated from Georgia State University and has earned professional designations as a Chartered Property Casualty Underwriter (CPCU) and Associate in Risk Management (ARM). Peek gives back to the community in many ways. He is a co-founder of FACT Relief Foundation which supports families of people battling debilitating diseases and other catastrophic life events. He serves on the Board of Trustees for the Bluegrass Land Conservancy and as a Commissioner on the Paris Pike Corridor Commission in Kentucky. Peek is a former member of the Board of Trustees of The Sayre School and serves as an honorary Trustee of the Turner Foundation. Peek was born in 1962.

Disciplinary Information

Peek has no legal or disciplinary events to disclose.

Other Business Activities

Peek does not have any outside business activities to disclose.

Additional Compensation

Peek may be eligible for additional compensation from our indirect parent company, Focus Financial Partners, LLC (or one of its affiliates), depending on the performance of SCS. This potential for increased compensation provides an incentive for Peek to encourage you to maintain and even increase the size of your investment account with us.

Supervision

Investment advice provided by Peek Garlington is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Peek. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Peek is supervised on a day-to-day basis by Barrett Karvis. Barrett Karvis and members of the SCS Investment Committee may be reached at 617-204-6400.

Requirements for State-Registered Advisors

This section is not applicable.

This brochure supplement provides information about Peek Garlington that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Peek Garlington at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Peek Garlington is available on the SEC's website at www.adviserinfo.sec.gov.

Form ADV Part 2B: Brochure Supplement

Stephen Halkos, CFA® - Senior Client Investment Advisor, Managing Director

SCS Capital Management LLC

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March 3, 2025

Educational Background and Business Experience

As a Managing Director at SCS Financial Services, Stephen is responsible for reviewing, researching and developing investment strategies, monitoring industry trends, analyzing data, and communicating critical information to client advisors. Prior to joining SCS, he also oversaw the analysis of capital market research, performed alternative investment due diligence, and managed a fund of funds solution and several custom alternatives mandates for Edge Capital. His other contributions at Edge included leading the Asset Allocation Committee in the development of a new risk management framework and building out the firm's hedge fund offering. Stephen has over 20 years of progressive experience in finance and investment management. He has played a leadership role for both Fortune 500 and startup organizations in managing investor relationships and providing financial planning and analysis expertise. Since 2010, he has focused his efforts on investment management for individuals and family offices. Stephen graduated cum laude from the University of North Texas with a Bachelor of Arts degree in Economics. He studied corporate finance and security analysis at the Wharton School of Business at the University of Pennsylvania, earned a Master of Accounting with Beta Gamma Sigma distinction from the Kenan-Flagler Business School at the University of North Carolina at Chapel Hill, and earned a Master of Business Administration from Georgia State University. He is a Chartered Financial Analyst® (CFA®) and a member of the CFA Society Atlanta. Prior to joining Edge Capital, Stephen was the Director of Research for Glenmore Advisors. He also served as a Senior Financial Analyst for The Home Depot and held finance posts with UPS Capital and EchoStar Corporation. Stephen was born in 1976.

Disciplinary Information

Stephen has no legal or disciplinary events to disclose.

Other Business Activities

Stephen does not have any outside business activities to disclose.

Additional Compensation

Stephen does not have any additional compensation to disclose.

Supervision

Investment advice provided by Stephen Halkos is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Stephen. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Stephen is supervised on a day-to-day basis by Lane MacDonald and Steven Perry. Lane MacDonald, Steven Perry and members of the SCS Investment Committee may be reached at 617-204-6400.

Requirements for State-Registered Advisors

This section is not applicable.

This brochure supplement provides information about Stephen Halkos that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Stephen Halkos at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Stephen Halkos is available on the SEC's website at www.adviserinfo.sec.gov.

Form ADV Part 2B: Brochure Supplement

Anna Katharyn Hendrix, CFP® – Senior Client Investment Advisor, Managing Director

SCS Capital Management LLC

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Suite 350
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Phone: 888-717-2864
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March 3, 2025

Educational Background and Business Experience

Anna Katharyn “AK” Hendrix joined SCS Financial Services in 2025. In her prior role at Edge Capital, she was a Partner and Director of Wealth Strategy, beginning her career with Edge in 2010. She also led the Client Specialist Team and served on the Capital Advisory Committee at Edge. AK graduated from the University of North Carolina at Chapel Hill with a Bachelor of Science degree in Business Administration. While working full time, she also earned a Master of Personal Financial Planning degree from Georgia State University. Prior to joining Edge, she worked in a client service leadership role at Donaldson, Lufkin, and Jenrette, as well as in senior client service roles at Morgan Stanley and Credit Suisse. In addition, she owned Private Wealth Administrative Services and assisted a private family office. AK works closely with Edge Senior Wealth Advisors to deliver customized planning solutions to clients, and she enjoys adding depth to the total client experience at Edge. AK is a CERTIFIED FINANCIAL PLANNER™ and holds a Series 65 Uniform Investment Advisor license. She is also a member of the Financial Planning Association of Georgia. AK has become an asset in Edge’s efforts to introduce financial literacy to local YMCAs through our partnership with Wealthy Habits. AK is also a Certified Life Coach, Financial Therapist, and member of the Financial Therapy Association. Anna was born in 1971.

Disciplinary Information

Anna has no legal or disciplinary events to disclose.

Other Business Activities

Anna does not have any outside business activities to disclose.

Additional Compensation

Anna may be eligible for additional compensation from our indirect parent company, Focus Financial Partners, LLC (or one of its affiliates), depending on the performance of SCS. This potential for increased compensation provides an incentive for Anna to encourage you to maintain and even increase the size of your investment account with us.

Supervision

Investment advice provided by Anna Katharyn Hendrix is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Anna. The role of the Investment Committee is to oversee the investment of clients’ assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Anna is supervised on a day-to-day basis by Barrett Karvis. Barrett Karvis and members of the SCS Investment Committee may be reached at 617-204-6400.

Requirements for State-Registered Advisors

This section is not applicable.

This brochure supplement provides information about Anna Katharyn Hendrix that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Anna Katharyn Hendrix at 617-204-6400 if you did not receive SCS Capital Management LLC’s brochure or if you have any questions about the contents of this supplement. Additional information about Anna Katharyn Hendrix is available on the SEC’s website at www.adviserinfo.sec.gov.

Form ADV Part 2B: Brochure Supplement

Henry (Harry) Jones – Senior Client Investment Advisor, Managing Director

SCS Capital Management LLC

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Phone: 888-717-2864
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March 3, 2025

Educational Background and Business Experience

Harry Jones joined SCS Financial Services as a Managing Director in 2025. Prior to his role at SCS, Harry was the Managing Partner of Edge Capital and was instrumental in building Edge's disciplined investment process and Research Team. In addition to his leadership position at the firm, Harry was a Senior Wealth Advisor and Portfolio Advisor of the Blue Current Global Dividend equity strategies. Born in Manhattan and raised in the Garden State, Harry has a passion for investing that began with a college internship on the New York Stock Exchange in 1991. Before co-founding Edge Capital, Harry spent his entire professional career in the investment advisory business at Credit Suisse in Atlanta, Morgan Stanley in Atlanta and New York, and as an analyst for the Excelsior Value & Restructuring Fund in New York. He earned a Bachelor of Arts degree in History and Economics with distinction (Omicron Delta Epsilon) from Hampden-Sydney College, where he was a Captain of the lacrosse team. He graduated with a Master of Business Administration from the University of North Carolina Kenan-Flagler Business School, which presented him with its Young Alumni Award in 2009. When he is not analyzing the equity markets or managing the firm, Harry is active with community endeavors, including his time as a youth lacrosse coach. He is a member of YPO and the Advisory Council of Pershing Advisory Solutions. He serves on the St. Catherine's School Foundation Board and the Board of Visitors of UNC Kenan-Flagler Business School. Harry was born in 1971.

Disciplinary Information

Harry has no legal or disciplinary events to disclose.

Other Business Activities

Harry does not have any outside business activities to disclose.

Additional Compensation

Harry may be eligible for additional compensation from our indirect parent company, Focus Financial Partners, LLC (or one of its affiliates), depending on the performance of SCS. This potential for increased compensation provides an incentive for Harry to encourage you to maintain and even increase the size of your investment account with us.

Supervision

Investment advice provided by Harry Jones is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Harry. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Harry is supervised on a day-to-day basis by Barrett Karvis. Barrett Karvis and members of the SCS Investment Committee may be reached at 617-204-6400.

Requirements for State-Registered Advisors

This section is not applicable.

This brochure supplement provides information about Harry Jones that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Harry Jones at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Harry Jones is available on the SEC's website at www.adviserinfo.sec.gov.

Form ADV Part 2B: Brochure Supplement

Elizabeth Mackie, CPA, CFP® - Senior Client Investment Advisor, Managing Director

SCS Capital Management LLC

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March 3, 2025

Educational Background and Business Experience

As a Managing Director in the Private Client Group at SCS Financial Services, Elizabeth works closely with ultra-high-net-worth clients to develop customized wealth strategies, construct client-specific portfolios, deliver complex administrative reporting, solve the unique challenges of multi-generational families and build relationships with our clients' extended family of trusted advisors. As a CERTIFIED FINANCIAL PLANNER™ professional, Elizabeth is intimately involved with the strategic direction of our Wealth Strategy team and our clients throughout the holistic wealth planning process – from goal setting to retirement planning to estate planning reviews. Prior to joining SCS, Elizabeth was a Partner and served on the Board of Directors at the Edge Capital Group. In her leadership role, she assisted in the development of Edge's philosophy, policies, platform of services and the delivery of valuable resources to assist Edge's teams in meeting the needs of Edge's clients. Prior to Edge, in 2007 Elizabeth began her career as a Certified Public Accountant with Ernst and Young and was a Senior Accountant on the Coca-Cola Company Engagement Team. In 2013, she moved to her hometown and opened Edge Capital's Tampa office. Elizabeth attended the University of Florida and earned a Bachelor of Science and a Master's Degree in Accounting where she was a member of Florida Blue Key, the school's oldest leadership honorary. Elizabeth volunteers her personal time and is active in the community. Locally, she is an active participant supporting women's and children's initiatives through the Junior League of Tampa, Tampa General Hospital Foundation, Community Center of Anna Maria Island and St. John's Episcopal Church. She was appointed as one of the seven Trustees to the City of Tampa's General Employees' Retirement Fund and manages nearly one billion in assets for the Fund. Elizabeth was born in 1981.

Disciplinary Information

Elizabeth has no legal or disciplinary events to disclose.

Other Business Activities

Elizabeth does not have any outside business activities to disclose.

Additional Compensation

Elizabeth may be eligible for additional compensation from our indirect parent company, Focus Financial Partners, LLC (or one of its affiliates), depending on the performance of SCS. This potential for increased compensation provides an incentive for Elizabeth to encourage you to maintain and even increase the size of your investment account with us.

Supervision

Investment advice provided by Elizabeth Mackie is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Elizabeth. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Elizabeth is supervised on a day-to-day basis by Barrett Karvis. Barrett Karvis and members of the SCS Investment Committee may be reached at 617-204-6400.

Requirements for State-Registered Advisors

This section is not applicable.

This brochure supplement provides information about Elizabeth Mackie that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Elizabeth Mackie at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Elizabeth Mackie is available on the SEC's website at www.adviserinfo.sec.gov.

Form ADV Part 2B: Brochure Supplement

Kendrick Mattox, CFA® – Senior Client Investment Advisor, Managing Director

SCS Capital Management LLC

200 S. College St.
Suite 1520
Charlotte, NC 28202
Phone: 888-717-2864
www.scsfinancial.com

March 3, 2025

Educational Background and Business Experience

Kendrick joined SCS Financial Services as a Managing Director in the Private Client Group in 2025. Upon graduation from the Woodberry Forest School, Kendrick earned his Bachelor of Arts degree from Hampden-Sydney College and his MBA from Georgia State University. He is a CFA Charterholder and a member of the CFA North Carolina Society. In 2022, Kendrick was a featured speaker on National Public Radio and was recognized in Forbes magazine as a top advisor in the state of North Carolina. In his previous role at Edge Capital, Kendrick was a Partner and Senior Wealth Advisor. He also worked closely with his clients to design, implement, and monitor customized investment portfolios. At Edge, Kendrick served on the Asset Allocation Committee, Leadership Committee, Board of Directors, Discovery LLC Board, and as Co-Head of Marketing. Kendrick volunteers his personal time and is active in the community regionally and at the state level. His current and former community involvement includes serving as an Investment Committee member Chair for the YMCA of Greater Charlotte Endowment, a member of the Finance Committee and Golf Committee for the Charlotte Country Club, a board member of the Fletcher School and Pat's Place Child Advocacy, President of the Woodberry Forest School Charlotte Regional Alumni Association, as a state board member of the Coastal Conservation Association-North Carolina (CCA-NC), and as a board member and Charlotte leader of Introsips, an organization that exposes young college students to multiple business/industries and potential career paths. Kendrick was born in 1970.

Disciplinary Information

Kendrick has no legal or disciplinary events to disclose.

Other Business Activities

Kendrick is a passive investor in Wealthramp, Inc. which is a financial referral service. SCS has a referral agreement with Wealthramp, Inc. to provide referral services. Referrals from Wealthramp are matched algorithmically to advisors solely based on their responses to a Wealthramp survey.

Additional Compensation

Kendrick may be eligible for additional compensation from our indirect parent company, Focus Financial Partners, LLC (or one of its affiliates), depending on the performance of SCS. This potential for increased compensation provides an incentive for Kendrick to encourage you to maintain and even increase the size of your investment account with us.

Supervision

Investment advice provided by Kendrick Mattox is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Kendrick. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Kendrick is supervised on a day-to-day basis by Barrett Karvis. Barrett Karvis and members of the SCS Investment Committee may be reached at 617-204-6400.

Requirements for State-Registered Advisors

This section is not applicable.

This brochure supplement provides information about Kendrick Mattox that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Kendrick Mattox at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Kendrick Mattox is available on the SEC's website at www.adviserinfo.sec.gov.

Form ADV Part 2B: Brochure Supplement

Jacobi Padgett, CIMA® – Senior Client Investment Advisor, Managing Director

SCS Capital Management LLC

3811 Turtle Creek Blvd.
Suite 1225
Dallas, TX 75219
Phone: 214-432-8021
www.scsfinancial.com

March 3, 2025

Educational Background and Business Experience

Jacobi joined SCS Financial Services as a Managing Director in the Private Client Group in 2025. He previously worked as a Portfolio Manager and Advisor at Edge Capital. In his role at Edge Jacobi worked closely with clients to construct client-specific portfolios, developed tailored wealth strategies, delivered customized reporting, and built relationships with Edge's clients' extended family of advisors. As a CERTIFIED INVESTMENT MANAGEMENT ANALYST™ professional, Jacobi is intimately involved with developing asset allocations that align with client's missions. Jacobi began his career at Edge shortly after the firm was founded. While gaining significant operational experience during his early years, his position evolved into a Managing Director role within the Portfolio Management and Advisory Teams at Edge. Born in North Georgia, Jacobi graduated with a Bachelor of Science degree in Business Administration and is a Certified Investment Management Analyst® (CIMA). He volunteers to support the Texas Parks and Wildlife Foundation. Jacobi was born in 1988.

Disciplinary Information

Jacobi has no legal or disciplinary events to disclose.

Other Business Activities

Jacobi does not have any outside business activities to disclose.

Additional Compensation

Jacobi does not have any additional compensation to disclose.

Supervision

Investment advice provided by Jacobi Padgett is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Jacobi. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Jacobi is supervised on a day-to-day basis by Barrett Karvis. Barrett Karvis and members of the SCS Investment Committee may be reached at 617-204-6400.

Requirements for State-Registered Advisors

This section is not applicable.

This brochure supplement provides information about Jacobi Padgett that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Jacobi Padgett at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Jacobi Padgett is available on the SEC's website at www.adviserinfo.sec.gov.

Form ADV Part 2B: Brochure Supplement

Brad Parsons – Senior Client Investment Advisor, Managing Director

SCS Capital Management LLC

3811 Turtle Creek Blvd.
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Dallas, TX 75219
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www.scsfinancial.com

March 3, 2025

Educational Background and Business Experience

Brad joined SCS Financial Services as a Managing Director in the Private Client Group in 2025. Prior to SCS, Brad was a Managing Director and Senior Wealth Advisor at Edge Capital Group. In his role, he was responsible for delivering comprehensive wealth management services to Edge's clients. Prior to joining Edge, Brad spent 13 years as a Private Wealth Advisor in the Investment Management Division at Goldman Sachs where he was responsible for managing over \$2 billion in assets for a select number of individuals, families, and business owners. Prior to his role as Vice President at Goldman Sachs, Brad obtained his MBA from The Cox School of Business at Southern Methodist University. Before receiving his MBA at SMU, he played five years of professional hockey in the Washington Capitals organization of the National Hockey League. Brad has a BA in Economics from Princeton University where he was a four-year member of the Men's Ice Hockey team and a member of the University Cottage Club. In the community, he is an avid supporter of Teach for America and is a board member of Hockey Players for Kids, serving as a mentor to underprivileged children through academics and athletics. Brad was born in 1979.

Disciplinary Information

Yes. You can go to Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Other Business Activities

Brad does not have any outside business activities to disclose.

Additional Compensation

Brad does not have any additional compensation to disclose.

Supervision

Investment advice provided by Brad Parsons is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Brad. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Brad is supervised on a day-to-day basis by Barrett Karvis. Barrett Karvis and members of the SCS Investment Committee may be reached at 617-204-6400.

Requirements for State-Registered Advisors

This section is not applicable.

This brochure supplement provides information about Brad Parsons that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Brad Parsons at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Brad Parsons is available on the SEC's website at www.adviserinfo.sec.gov.

Form ADV Part 2B: Brochure Supplement

Shelby Potz-Nielsen, CFP® – Senior Client Investment Advisor, Vice President

SCS Capital Management LLC

3811 Turtle Creek Blvd.
Suite 1225
Dallas, TX 75219
Phone: 214-432-8021
www.scsfinancial.com

March 3, 2025

Educational Background and Business Experience

Shelby joined SCS Financial Services as a Vice President in the Private Client Group in 2025. Prior to SCS, Shelby was a Vice President at Edge Capital working as a Client Specialist and Portfolio Manager. As a Client Specialist, Shelby provided fundamental support in all phases of client engagement, client relationship building, operations, administration, consolidated reporting, and account maintenance. As a Portfolio Manager, Shelby worked to help oversee portfolios, implementation, and trading, and communicate actions to clients. Shelby has roots in Canada and grew up in North Texas. She graduated from Texas A&M University earning a Bachelor of Business Administration degree in Finance and a minor in Human Resources Development. She obtained her CERTIFIED FINANCIAL PLANNER™ certification in 2019. Prior to joining our Edge in 2022, Shelby worked for UBS Financial Services for 9 years as a Client Service and Wealth Strategy Associate. Shelby was born in 1990.

Disciplinary Information

Shelby has no legal or disciplinary events to disclose.

Other Business Activities

Shelby does not have any outside business activities to disclose.

Additional Compensation

Shelby does not have any additional compensation to disclose.

Supervision

Investment advice provided by Shelby Potz-Nielsen is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Shelby. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Shelby is supervised on a day-to-day basis by Nicole Pichon. Nicole Pichon and members of the SCS Investment Committee may be reached at 617-204-6400.

Requirements for State-Registered Advisors

This section is not applicable.

This brochure supplement provides information about Shelby Potz-Nielsen that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Shelby Potz-Nielsen at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Shelby Potz-Nielsen is available on the SEC's website at www.adviserinfo.sec.gov.

Form ADV Part 2B: Brochure Supplement

Bert Rayle – Senior Client Investment Advisor, Managing Director

SCS Capital Management LLC

3811 Turtle Creek Blvd.
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Dallas, TX 75219
Phone: 214-432-8021
www.scsfinancial.com

March 3, 2025

Educational Background and Business Experience

Bert joined SCS Financial Services as a Managing Director in the Private Client Group. Prior to SCS, Bert was a founding Partner, Senior Wealth Advisor, and member of the investment team at Edge Capital. He also opened the Dallas office of Edge in 2010 to better serve Edge's clients in the Southwest region. Bert brings over 30 years of industry experience to our private and institutional clients. He takes great pride in learning the individual needs of our clients and has formed many enduring friendships in the process. Born and raised in Atlanta, Bert had an early interest in financial markets, which led him to earn a Bachelor of Arts degree in Economics from the University of Vermont and a Master of Business Administration from the Amos Tuck School of Business Administration at Dartmouth College. Before co-founding Edge, Bert spent 25 years with the Private Wealth Management division of Goldman Sachs, where he started in Dallas and was then Regional Manager of the Miami and Atlanta offices. Bert was born in 1956.

Disciplinary Information

Bert has no legal or disciplinary events to disclose.

Other Business Activities

Bert does not have any outside business activities to disclose.

Additional Compensation

Bert may be eligible for additional compensation from our indirect parent company, Focus Financial Partners, LLC (or one of its affiliates), depending on the performance of SCS. This potential for increased compensation provides an incentive for Bert to encourage you to maintain and even increase the size of your investment account with us.

Supervision

Investment advice provided by Bert Rayle is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Bert. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Bert is supervised on a day-to-day basis by Barrett Karvis. Barrett Karvis and members of the SCS Investment Committee may be reached at 617-204-6400.

Requirements for State-Registered Advisors

This section is not applicable.

This brochure supplement provides information about Bert Rayle that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Bert Rayle at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Bert Rayle is available on the SEC's website at www.adviserinfo.sec.gov.

Form ADV Part 2B: Brochure Supplement

Paul Robertson, III – Senior Client Investment Advisor, Managing Director

SCS Capital Management LLC

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Suite 350
Atlanta, GA 30339
Phone: 888-717-2864
www.scsfinancial.com

March 3, 2025

Educational Background and Business Experience

Paul joined SCS Financial Services as a Managing Director in the Private Client Group in 2025. Previously, he was a Partner and Senior Wealth Advisor at Edge Capital, where he worked directly with private clients, foundations, and endowments. Paul is passionate about helping families leave a legacy through philanthropy and assisting non-profit institutions in striving to achieve their mission. In his time at Edge, Paul was engaged with Edge's Community Engagement Team and helped to develop the "Edge...ing Towards a Brighter Future" financial literacy program. Paul earned a Bachelor of Arts degree in Economics and Business Administration from Furman University and a Master of Business Administration from the Goizueta Business School at Emory University. He has been a featured speaker at conferences of the Government Financial Officers Association (GFOA), Southeastern Council of Foundations (SECF), National Association of College and University Business Officers (NACUBO), National Association of State Treasurers (NAST), and Tax-Exempt Association (TEA). Paul is an Eagle Scout. Paul is active with a number of nonprofit organizations including Furman University, Mercer University Law School Foundation, Wesleyan School, Canterbury Court, The Children's Museum of Atlanta, and Dunwoody United Methodist Church. Paul was born in 1960.

Disciplinary Information

Paul has no legal or disciplinary events to disclose.

Other Business Activities

Paul does not have any outside business activities to disclose.

Additional Compensation

Paul may be eligible for additional compensation from our indirect parent company, Focus Financial Partners, LLC (or one of its affiliates), depending on the performance of SCS. This potential for increased compensation provides an incentive for Paul to encourage you to maintain and even increase the size of your investment account with us.

Supervision

Investment advice provided by Paul Robertson is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Paul. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Paul is supervised on a day-to-day basis by Barrett Karvis. Barrett Karvis and members of the SCS Investment Committee may be reached at 617-204-6400.

Requirements for State-Registered Advisors

This section is not applicable.

This brochure supplement provides information about Paul Robertson that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Paul Robertson at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Paul Robertson is available on the SEC's website at www.adviserinfo.sec.gov.

Form ADV Part 2B: Brochure Supplement

Dennis Sabo, CFA® – Senior Client Investment Advisor, Managing Director

SCS Capital Management LLC

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Suite 350
Atlanta, GA 30339
Phone: 888-717-2864
www.scsfinancial.com

March 3, 2025

Educational Background and Business Experience

Dennis joined SCS Financial Services as a Managing Director in the Investment Group in 2025. Prior to SCS, Dennis was a Partner and Senior Executive at Edge Capital. At Edge, he was responsible for providing investment advice across a wide range of asset classes and topics, with a specific expertise in income-producing strategies. In addition, he served as Lead Portfolio Manager of the Blue Current dividend strategies, which generated rising income streams across all market environments throughout the business cycle. Prior to joining Edge Capital, Dennis spent several years as a sell-side equity analyst with firms such as SunTrust Robinson Humphrey (now Truist) and Credit Suisse covering a variety of media and telecommunication companies. Following his time in the sell-side trenches, he joined an emerging hedge fund in 2007 for a brief stint as a buy-side analyst before joining Edge Capital in 2010. Prior to his investment career, he spent five years as a telecommunications engineer and project manager for two large publicly listed companies. Born in New Jersey, Dennis has resided in the Southeast for most of his life and has lived in the Atlanta community for more than 20 years. In 1996, he graduated from the University of Miami with a Bachelor of Science degree in Electrical Engineering, and in 2002 he graduated from the University of Georgia with a Master of Business Administration degree. Dennis was born in 1973.

Disciplinary Information

Dennis has no legal or disciplinary events to disclose.

Other Business Activities

Dennis does not have any outside business activities to disclose.

Additional Compensation

Dennis may be eligible for additional compensation from our indirect parent company, Focus Financial Partners, LLC (or one of its affiliates), depending on the performance of SCS. This potential for increased compensation provides an incentive for Dennis to encourage you to maintain and even increase the size of your investment account with us.

Supervision

Investment advice provided by Dennis Sabo is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Dennis. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Dennis is supervised on a day-to-day basis by Lane MacDonald, Chief Investment Officer. Lane MacDonald and members of the SCS Investment Committee may be reached at 617-204-6400.

Requirements for State-Registered Advisors

This section is not applicable.

This brochure supplement provides information about Dennis Sabo that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Dennis Sabo at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Dennis Sabo is available on the SEC's website at www.adviserinfo.sec.gov.

Form ADV Part 2B: Brochure Supplement

William (Will) Skeeane, CFA® – Senior Client Investment Advisor, Managing Director

SCS Capital Management LLC

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Suite 350
Atlanta, GA 30339
Phone: 888-717-2864
www.scsfinancial.com

March 3, 2025

Educational Background and Business Experience

Will joined SCS Financial Services as a Managing Director in the Private Client Group in 2025. Prior to SCS, Will was a Senior Wealth Advisor and the Chairman of the Board at Edge Capital. His responsibilities included working with the team to develop the Edge's investment philosophy and outlook, identify attractive investment opportunities for clients, and allocate the resources of the firm to ensure Edge's clients receive the highest level of service. He communicated Edge's thinking on economic and investment matters to Edge's clients and the community. He was born in Tulsa where his father built an engineering-focused technology company before moving it to Atlanta where Will grew up. From a young age, Will was surrounded by entrepreneurs working in his parents' businesses. Learning values and work ethic within a family business, he joined Goldman Sachs after college where he led asset allocation and manager selection for a significant investment team while also earning the Chartered Financial Analyst (CFA®) designation before becoming a co-founder of Edge. Will is a member of the Board of Trustees at the Atlanta History Center and serves as Chair of its Investment Committee. He is also a member of Young Presidents' Organization (YPO) in the Southern 7 Chapter. Will was born in 1980.

Disciplinary Information

Will has no legal or disciplinary events to disclose.

Other Business Activities

Will does not have any outside business activities to disclose.

Additional Compensation

Will may be eligible for additional compensation from our indirect parent company, Focus Financial Partners, LLC (or one of its affiliates), depending on the performance of SCS. This potential for increased compensation provides an incentive for Will to encourage you to maintain and even increase the size of your investment account with us.

Supervision

Investment advice provided by Will Skeeane is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Will. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Will is supervised on a day-to-day basis by Antony Abbiati. Antony Abbiati and members of the SCS Investment Committee may be reached at 617-204-6400.

Requirements for State-Registered Advisors

This section is not applicable.

This brochure supplement provides information about Will Skeeane that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Will Skeeane at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Will Skeeane is available on the SEC's website at www.adviserinfo.sec.gov.

Form ADV Part 2B: Brochure Supplement

Kevin Vogel, CFP® – Senior Client Investment Advisor, Director

SCS Capital Management LLC

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March 3, 2025

Educational Background and Business Experience

Kevin joined SCS Financial Services as a Director in the Private Client Group in 2025. Prior to SCS, Kevin was a Director and wealth strategy manager with Edge Capital Group. He has over 10 years of experience helping clients intentionally design multi-generational plans for transferring the social, spiritual, and financial capital necessary for their families to thrive. Prior to joining Edge, Kevin served as the dedicated planner for the Sports & Entertainment Group at SunTrust Bank, where he worked closely with clients and advisors to build custom cash flow based financial plans in support of ultra-high-net-worth balance sheets. Kevin earned his Bachelor of Business Administration degree in Insurance and Risk Management from the University of Mississippi. After graduation he completed the University of Georgia's Financial Planning program and is a Certified Financial Planner™. He is also a member of the Atlanta Estate Planning Council. Kevin was born in 1983.

Disciplinary Information

Kevin has no legal or disciplinary events to disclose.

Other Business Activities

Kevin does not have any outside business activities to disclose.

Additional Compensation

Kevin does not have any additional compensation to disclose.

Supervision

Investment advice provided by Kevin Vogel is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Kevin. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Kevin is supervised on a day-to-day basis by Anna Katharyn Hendrix. Anna Katharyn Hendrix and members of the SCS Investment Committee may be reached at 617-204-6400.

Requirements for State-Registered Advisors

This section is not applicable.

This brochure supplement provides information about Kevin Vogel that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Kevin Vogel at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Kevin Vogel is available on the SEC's website at www.adviserinfo.sec.gov.

Form ADV Part 2B: Brochure Supplement

Bradley Williams, CFA® – Senior Client Investment Advisor, Director

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March 3, 2025

Educational Background and Business Experience

Bradley Williams, CFA® joined SCS Financial Services in 2025 as a Director in the Private Client Group. Prior to SCS, Bradley was a Director and Portfolio Manager at Edge Capital. Bradley has extensive experience in investment management, particularly as it relates to high-net-worth individuals, families, trusts, and institutions. Bradley takes a holistic view of each client to include their overall financial planning so that portfolios are customized to their unique needs and circumstances. Prior to joining Edge, Bradley worked as a Vice President and senior portfolio manager at Bank of America Private Bank, where he helped high-net-worth clients meet their goals through investment management and comprehensive financial planning. Bradley is a summa cum laude graduate of the Robinson College of Business at Georgia State University with a BBA degree in finance. He is a chartered financial analyst (CFA®) and enjoys volunteering and participating with the Atlanta CFA Society. His general passion for finance and investments is obvious and he gladly volunteers as a mentor for the annual southeastern CFA Institute Research Challenge, where he can transfer his passion by mentoring competing college teams. Over the years, Bradley has also enjoyed volunteering in a number of community capacities, including for Big Brothers Big Sisters, a tax preparer for VITA (the IRS program for lower-income tax-payers), and a board member for Midtown Assistance Center. Bradley was born in 1968.

Disciplinary Information

Bradley has no legal or disciplinary events to disclose.

Other Business Activities

Bradley does not have any outside business activities to disclose.

Additional Compensation

Bradley may be eligible for additional compensation from our indirect parent company, Focus Financial Partners, LLC (or one of its affiliates), depending on the performance of SCS. This potential for increased compensation provides an incentive for Bradley to encourage you to maintain and even increase the size of your investment account with us.

Supervision

Investment advice provided by Bradley Williams is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Bradley. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Bradley is supervised on a day-to-day basis by Whit Davis. Whit Davis and members of the SCS Investment Committee may be reached at 617-204-6400.

Requirements for State-Registered Advisors

This section is not applicable.

This brochure supplement provides information about Bradley Williams that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Bradley Williams at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Bradley Williams is available on the SEC's website at www.adviserinfo.sec.gov.

Form ADV Part 2B: Brochure Supplement

Alex Cote, CFP® – Senior Client Investment Advisor, Vice President

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March 3, 2025

Educational Background and Business Experience

Alex joined SCS Financial Services in 2023 and brings seven years of experience in the investment and wealth management industry. As a Vice President in the Private Client Group, Alex assists multi-generational families in working toward their long-term goals by implementing customized investment strategies and integrating these strategies into the family's broader wealth management architecture. Before joining SCS, Alex worked at Ameriprise Financial Services and RBC Wealth Management, where he focused on investment strategy and retirement planning. He also volunteers at the Warwick Animal Shelter and serves on the finance committee for The Village Common of Rhode Island. Alex earned a B.S. in Finance from the University of Rhode Island and is a CERTIFIED FINANCIAL PLANNER™ practitioner. Alex was born in 1995.

Disciplinary Information

Alex has no legal or disciplinary events to disclose.

Other Business Activities

Alex does not have any outside business activities to disclose.

Additional Compensation

Alex does not have any additional compensation to disclose.

Supervision

Investment advice provided by Alex Cote is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Alex. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Alex is supervised on a day-to-day basis by Derek Dobecki. Derek Dobecki and members of the SCS Investment Committee may be reached at 617-204-6400.

Requirements for State-Registered Advisors

This section is not applicable.

This brochure supplement provides information about Alex Cote that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Alex Cote at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Alex Cote is available on the SEC's website at www.adviserinfo.sec.gov.

Form ADV Part 2B: Brochure Supplement

Pamela Halter – Managing Director, Fiduciary Services

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March 3, 2025

Educational Background and Business Experience

Pamela Halter is Managing Director of Fiduciary Services at SCS Financial Services where she oversees the administration of the firm's trusts and estates as well as assists clients with estate and tax planning matters. Pamela is a former attorney who concentrated in the areas of estate planning, estate administration, trust administration, and estate tax planning, handling a broad range of matters including planning for non-US citizens, prenuptial agreements and complex trust planning. Pam was born in 1984.

Disciplinary Information

Pamela has no legal or disciplinary events to disclose.

Other Business Activities

Pamela does not have any outside business activities to disclose.

Additional Compensation

Pamela does not have any additional compensation to disclose.

Supervision

Investment advice provided by Pamela Halter is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Pamela. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Pamela is supervised on a day-to-day basis by Adrienne Penta. Adrienne Penta and members of the SCS Investment Committee may be reached at 617-204-6400.

Requirements for State-Registered Advisors

This section is not applicable.

This brochure supplement provides information about Pamela Halter that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Pamela Halter at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement.

Form ADV Part 2B: Brochure Supplement

Adrienne Penta – National Head of Wealth Management

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March 3, 2025

Educational Background and Business Experience

Adrienne joined SCS Financial Services in 2025 with over two decades of experience in wealth management. As National Head of Wealth Management, Adrienne is responsible for SCS's overall delivery of its wealth management services and advice across clients, attracting and retaining talented advisors, and continuing to evolve and grow the family office and ultra-high-net-worth business. Prior to joining SCS, Adrienne was a Principal at Brown Brothers Harriman (BBH), holding numerous client-facing and strategy roles within the wealth management business. Notably, she led the creation of the BBH Center for Women & Wealth, which is dedicated to supporting women in creating and managing wealth. Adrienne began her career at Choate, Hall & Stewart LLP as a practicing trusts and estates attorney. Adrienne graduated from the University of Virginia School of Law, serving as Executive Editor of the Virginia Tax Review, Johns Hopkins University, receiving University Honors and Phi Beta Kappa, and the Winsor School. She is active in her community and is currently the President of the International Women's Forum of Massachusetts. She also serves on the Home for Little Wanderers Board of Directors, New America's Better Life Lab Advisory Council, and the Lilly School of Philanthropy Women's Philanthropy Institute Advisory Board. Adrienne was born in 1978.

Disciplinary Information

Adrienne has no legal or disciplinary events to disclose.

Other Business Activities

Adrienne does not have any outside business activities to disclose.

Additional Compensation

Adrienne does not have any additional compensation to disclose.

Supervision

Investment advice provided by Adrienne Penta is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Adrienne. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Adrienne is supervised on a day-to-day basis by Antony Abbiati. Antony Abbiati and members of the SCS Investment Committee may be reached at 617-204-6400.

Requirements for State-Registered Advisors

This section is not applicable.

This brochure supplement provides information about Adrienne Penta that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Adrienne Penta at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement.

Form ADV Part 2B: Brochure Supplement

Robert Bernardin – Client Investment Advisor, Associate

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March 3, 2025

Educational Background and Business Experience

Robert joined SCS Financial Services in 2024 after earning his B.B.A. in Finance and Real Estate from University of Notre Dame. As an Associate in the Private Client Group, he supports lead client advisors to develop long-term investment, cash flow, and estate planning strategies for multi-generational families. Robert was born in 2002.

Disciplinary Information

Robert has no legal or disciplinary events to disclose.

Other Business Activities

Robert does not have any outside business activities to disclose.

Additional Compensation

Robert does not have any additional compensation to disclose.

Supervision

Investment advice provided by Robert Bernardin is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Robert. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Robert is supervised on a day-to-day basis by Clare Harker. Clare Harker and members of the SCS Investment Committee may be reached at 617-204-6400.

Requirements for State-Registered Advisors

This section is not applicable.

This brochure supplement provides information about Robert Bernardin that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Robert Bernardin at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Robert Bernardin is available on the SEC's website at www.adviserinfo.sec.gov.

Form ADV Part 2B: Brochure Supplement

Nicholas Buff – Client Investment Advisor, Senior Associate

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March 3, 2025

Educational Background and Business Experience

Nick joined SCS Financial Services in 2024 with 4 years of experience in the wealth management industry. As a Senior Client Advisor, Nick works with clients to design, implement, and monitor financial plans. Prior to joining SCS, he worked as a Client Manager at Pathstone. Nick earned his B.S. in Finance and Business Analytics from Le Moyne College and is a CERTIFIED FINANCIAL PLANNER™ practitioner. Nick was born in 1998.

Disciplinary Information

Nicholas has no legal or disciplinary events to disclose.

Other Business Activities

Nicholas does not have any outside business activities to disclose.

Additional Compensation

Nicholas does not have any additional compensation to disclose.

Supervision

Investment advice provided by Nicholas Buff is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Nicholas. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Nicholas is supervised on a day-to-day basis by Clare Harker. Clare Harker and members of the SCS Investment Committee may be reached at 617-204-6400.

Requirements for State-Registered Advisors

This section is not applicable.

This brochure supplement provides information about Nicholas Buff that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Nicholas Buff at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Nicholas Buff is available on the SEC's website at www.adviserinfo.sec.gov.

Form ADV Part 2B: Brochure Supplement

Nicholas Charleston – Client Investment Advisor, Senior Associate

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March 3, 2025

Educational Background and Business Experience

Nick joined SCS Financial Services in 2024 as a Senior Client Advisor within the firm's Private Client Group. In his role, he supports multi-generational families in the development and execution of tailored investment strategies aimed at achieving their various near- and long-term goals. Prior to joining SCS, he was an associate in Morgan Stanley's Private Wealth Division, servicing a wide range of domestic and international clients. He earned his BA in Business Economics from Providence College. He is a member of Omicron Delta Epsilon, the international economics honor society. Nick was born in 1996.

Disciplinary Information

Nicholas has no legal or disciplinary events to disclose.

Other Business Activities

Nicholas does not have any outside business activities to disclose.

Additional Compensation

Nicholas does not have any additional compensation to disclose.

Supervision

Investment advice provided by Nicholas Charleston is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Nicholas. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Nicholas is supervised on a day-to-day basis by Lilli Homer. Lilli Homer and members of the SCS Investment Committee may be reached at 617-204-6400.

Requirements for State-Registered Advisors

This section is not applicable.

This brochure supplement provides information about Nicholas Charleston that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Nicholas Charleston at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Nicholas Charleston is available on the SEC's website at www.adviserinfo.sec.gov.

Form ADV Part 2B: Brochure Supplement

Andrew Janfaza – Senior Client Investment Advisor, Managing Director

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March 3, 2025

Educational Background and Business Experience

Andy joined SCS Financial Services in 2024 as a Managing Director in the Private Client Group, across the Boston and West Palm Beach offices. He has over 25 years of experience in the investment business. Prior to joining SCS, Andy was a Managing Director at J.P. Morgan Private Bank. Andy's professional career has focused on delivering investment solutions for ultra-high net worth individuals and families and on assisting nonprofit investment committees manage their endowment portfolios. He began his career at Goldman Sachs, and has also worked at DB Alex Brown, HighVista Strategies, US Trust, and Neuberger Berman. Andy also has extensive experience as a nonprofit board member and fiduciary. He is currently a member of the board of directors of Harvard Hillel and an advisory board member of the Harvard Varsity Club. He has been a trustee of The Meadowbrook School of Weston, Hebrew Senior Life, and Noble and Greenough School, where he still serves on the investment committee. Andy earned an AB in History from Harvard College and an MBA from Harvard Business School. Andy was born in 1965.

Disciplinary Information

Andrew has no legal or disciplinary events to disclose.

Other Business Activities

Andrew does not have any outside business activities to disclose.

Additional Compensation

Andrew does not have any additional compensation to disclose.

Supervision

Investment advice provided by Andrew Janfaza is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Andrew. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Andrew is supervised on a day-to-day basis by Doug Ederle. Doug Ederle and members of the SCS Investment Committee may be reached at 617-204-6400.

Requirements for State-Registered Advisors

This section is not applicable.

This brochure supplement provides information about Andrew Janfaza that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Andrew Janfaza at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Andrew Janfaza is available on the SEC's website at www.adviserinfo.sec.gov.

Form ADV Part 2B: Brochure Supplement

Connor Laubenthal – Client Investment Advisor, Senior Associate

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March 3, 2025

Educational Background and Business Experience

Connor joined SCS Financial Services in 2024 and has five years of experience in the investment and wealth management business. As a Senior Associate in the Private Client Group, Connor works with families to develop and implement customized investment, tax, cash flow optimization and estate planning strategies to help meet their near and long-term goals. Prior to joining SCS, Connor worked at Bank of America – Merrill Lynch as a Wealth Planner and Strategist. Connor serves as an alumni advisor to the Southern Investment Association of Georgia Southern University and earned degrees in Finance and Economics with concentrations in Investments and Econometrics from the Georgia Southern University Parker College of Business and is a Chartered Retirement Planning Counselor and CERTIFIED FINANCIAL PLANNER™ practitioner. Connor was born in 1997.

Disciplinary Information

Connor has no legal or disciplinary events to disclose.

Other Business Activities

Connor does not have any outside business activities to disclose.

Additional Compensation

Connor does not have any additional compensation to disclose.

Supervision

Investment advice provided by Connor Laubenthal is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Connor. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Connor is supervised on a day-to-day basis by Derek Dobecki. Derek Dobecki and members of the SCS Investment Committee may be reached at 617-204-6400.

Requirements for State-Registered Advisors

This section is not applicable.

This brochure supplement provides information about Connor Laubenthal that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Connor Laubenthal at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Connor Laubenthal is available on the SEC's website at www.adviserinfo.sec.gov.

Form ADV Part 2B: Brochure Supplement

Sophie Mattoon – Client Investment Advisor, Senior Associate

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March 3, 2025

Educational Background and Business Experience

Sophie joined SCS Financial Services in 2020 and is a Senior Client Advisor in the Private Client Group based in the New York City office. Sophie is responsible for working with multi-generational families to discover their financial goals and execute long term solutions through customized investment and wealth planning strategies. Sophie earned her B.S. in Business Administration at Bucknell University. Sophie was born in 1997.

Disciplinary Information

Sophie has no legal or disciplinary events to disclose.

Other Business Activities

Sophie does not have any outside business activities to disclose.

Additional Compensation

Sophie does not have any additional compensation to disclose.

Supervision

Investment advice provided by Sophie Mattoon is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Sophie. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Sophie is supervised on a day-to-day basis by Michael Hassett. Michael Hassett and members of the SCS Investment Committee may be reached at 617-204-6400.

Requirements for State-Registered Advisors

This section is not applicable.

This brochure supplement provides information about Sophie Mattoon that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Sophie Mattoon at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Sophie Mattoon is available on the SEC's website at www.adviserinfo.sec.gov.

Form ADV Part 2B: Brochure Supplement

Stephanie Meagher – Senior Client Investment Advisor, Vice President

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March 3, 2025

Educational Background and Business Experience

Stephanie joined SCS Financial Services in 2022 and began working in the financial services industry in 2016. As a Vice President of the Private Client Group, she collaborates with multi-generational families to develop and implement customized strategies for investment, estate, tax, and cash flow planning. Before joining SCS, Stephanie was a Senior Associate in the Private Client Group at Shepherd Kaplan Krochuk in Boston and began her career at UBS Financial Services. Stephanie holds a B.S. in Finance, with honors, from Roger Williams University's Gabelli School of Business. Stephanie was born in 1992.

Disciplinary Information

Stephanie has no legal or disciplinary events to disclose.

Other Business Activities

Stephanie does not have any outside business activities to disclose.

Additional Compensation

Stephanie does not have any additional compensation to disclose.

Supervision

Investment advice provided by Stephanie Meagher is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Stephanie. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Stephanie is supervised on a day-to-day basis by Lilli Homer. Lilli Homer and members of the SCS Investment Committee may be reached at 617-204-6400.

Requirements for State-Registered Advisors

This section is not applicable.

This brochure supplement provides information about Stephanie Meagher that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Stephanie Meagher at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement.

Form ADV Part 2B: Brochure Supplement

Philip Saba – Client Investment Advisor, Senior Associate

SCS Capital Management LLC

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March 3, 2025

Educational Background and Business Experience

Phil joined SCS Financial Services in 2024 and is a Senior Client Advisor in the Private Client Group, based out of the Boston office. Phil works with multi-generational families, business owners, and executives to develop and implement investment and estate planning strategies. Prior to joining SCS, he worked for several years as a client associate at a boutique RIA in Boston. He earned a BS in Finance from Bentley University. Phil was born in 1999.

Disciplinary Information

Philip has no legal or disciplinary events to disclose.

Other Business Activities

Philip does not have any outside business activities to disclose.

Additional Compensation

Philip does not have any additional compensation to disclose.

Supervision

Investment advice provided by Philip Saba is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Philip. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Philip is supervised on a day-to-day basis by Nicholas Sharis. Nicholas Sharis and members of the SCS Investment Committee may be reached at 617-204-6400.

Requirements for State-Registered Advisors

This section is not applicable.

This brochure supplement provides information about Philip Saba that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Philip Saba at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Philip Saba is available on the SEC's website at www.adviserinfo.sec.gov.

Form ADV Part 2B: Brochure Supplement

Robert Wyman – Client Investment Advisor, Senior Associate

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Fax: 617-204-6411

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March 3, 2025

Educational Background and Business Experience

Bobby joined SCS Financial Services in 2022. He is a Senior Associate in the Private Client Group based in the Boston office. In his role, Bobby works with multi-generational families to develop and implement customized investment and estate planning strategies based on a foundation of financial planning. Bobby works closely with clients to help them meet their unique near and long-term goals. Bobby is a CFA Charterholder and a member of the CFA Society Boston. He has completed his MBA at the Boston College Carroll School of Management and completed his B.S. in Finance and B.A. in Spanish at the University of Connecticut. Bobby was born in 1996.

Disciplinary Information

Robert has no legal or disciplinary events to disclose.

Other Business Activities

Robert does not have any outside business activities to disclose.

Additional Compensation

Robert does not have any additional compensation to disclose.

Supervision

Investment advice provided by Robert Wyman is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Robert. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Robert is supervised on a day-to-day basis by Brian Blanchard. Brian Blanchard and members of the SCS Investment Committee may be reached at 617-204-6400.

Requirements for State-Registered Advisors

This section is not applicable.

This brochure supplement provides information about Robert Wyman that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Robert Wyman at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Robert Wyman is available on the SEC's website at www.adviserinfo.sec.gov.

Form ADV Part 2B: Brochure Supplement

Travis Broadhurst – Client Investment Advisor, Associate

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March 3, 2025

Item 2 - Educational Background and Business Experience

Travis Broadhurst joined SCS Financial Services in 2025. Prior to joining SCS, Travis was an Investment Analyst at Lake Street Advisors. His role was primarily dedicated to investment analysis, due diligence, and manager selection. Prior to his role as Investment Analyst, Travis worked as a Reporting Analyst at Lake Street Advisors, where he was responsible for the maintenance and production of the firm's personalized reporting process. Travis grew up in Newton, New Hampshire and attended the Peter T. Paul College of Business and Economics at the University of New Hampshire, where he earned his Bachelor of Science in Economics. Travis was born in 1994.

Item 3 - Disciplinary Information

Travis has no legal or disciplinary events to disclose.

Item 4 - Other Business Activities

Travis does not have any outside business activities to disclose.

Item 5 - Additional Compensation

Travis does not have any additional compensation to disclose.

Item 6 - Supervision

Investment advice provided by Travis Broadhurst is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Travis. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Travis is supervised on a day-to-day basis by Patrick O'Donnell. Patrick O'Donnell and members of the SCS Investment Committee may be reached at 617-204-6400.

This brochure supplement provides information about Travis Broadhurst that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Travis Broadhurst at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Travis Broadhurst is available on the SEC's website at www.adviserinfo.sec.gov.

Form ADV Part 2B: Brochure Supplement

Joseph Chase, CFA® – Senior Client Investment Advisor, Managing Director

SCS Capital Management LLC

145 Maplewood Avenue, Suite 210

Portsmouth, NH 03801

Phone: 603-610-4100

www.scsfinancial.com

March 3, 2025

Item 2 - Educational Background and Business Experience

Joseph Chase joined SCS Financial Services in 2025. Prior to SCS, Joseph was the Managing Partner at Lake Street Advisors. Joseph joined Lake Street as Investment Analyst in 2012, was promoted to Investment Advisor in 2015, Partner in 2020, and became Managing Partner at the start of 2023. As Managing Partner, Joseph led the strategic vision for Lake Street and was responsible for day-to-day management of the business. Joseph graduated summa cum laude from Suffolk University with a BSBA in finance. He is a CFA® Charterholder and a member of CFA Society Boston. Joseph was born in 1987.

Item 3 - Disciplinary Information

Joseph has no legal or disciplinary events to disclose.

Item 4 - Other Business Activities

Joseph does not have any outside business activities to disclose.

Item 5 - Additional Compensation

Joseph may be eligible for additional compensation from our indirect parent company, Focus Financial Partners, LLC (or one of its affiliates), depending on the performance of SCS. This potential for increased compensation provides an incentive for Joseph to encourage you to maintain and even increase the size of your investment account with us.

Item 6 - Supervision

Investment advice provided by Joseph Chase is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Joseph. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Joseph is supervised on a day-to-day basis by Adrienne Penta. Adrienne Penta and members of the SCS Investment Committee may be reached at 617-204-6400.

This brochure supplement provides information about Joseph Chase that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Joseph Chase at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Joseph Chase is available on the SEC's website at www.adviserinfo.sec.gov

Form ADV Part 2B: Brochure Supplement

Carolyn Decker, CFP®, CPA, PFS™ – Senior Client Investment Advisor, Managing Director

SCS Capital Management LLC

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www.scsfinancial.com

March 3, 2025

Item 2 - Educational Background and Business Experience

Carolyn Decker joined SCS Financial Services in 2025. Prior to SCS, Carolyn was a partner at Lake Street Advisors since 2009 and has spent more than two decades working with ultra-high-net-worth families to navigate and manage the complexities that significant wealth brings. Collaborative problem-solving with the families' attorneys, accountants, and insurance agents is a hallmark of her approach. With an emphasis on translating complicated strategies to understandable alternatives, Carolyn focuses on clearly defining the pros and cons of the available options, allowing her clients to feel empowered to make confident decisions for their family. Carolyn works closely with families to identify and articulate what they would like to achieve with their wealth. After graduating from Villanova University with an accounting degree, Carolyn began her career at Deloitte in the Philadelphia and Washington, DC, offices, where she specialized in individual and not-for-profit taxation. Carolyn was an early employee at Ballentine Finn & Company (now Ballentine Partners), where she earned her CFP® and PFS (Personal Financial Specialist) designations and helped the firm quadruple in size, taking a leading role in client team building and management. Carolyn was born in 1973.

Item 3 - Disciplinary Information

Carolyn has no legal or disciplinary events to disclose.

Item 4 - Other Business Activities

Carolyn does not have any outside business activities to disclose.

Item 5 - Additional Compensation

Carolyn may be eligible for additional compensation from our indirect parent company, Focus Financial Partners, LLC (or one of its affiliates), depending on the performance of SCS. This potential for increased compensation provides an incentive for Carolyn to encourage you to maintain and even increase the size of your investment account with us.

Item 6 - Supervision

Investment advice provided by Carolyn Decker is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Carolyn. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Carolyn is supervised on a day-to-day basis by Adrienne Penta. Adrienne Penta and members of the SCS Investment Committee may be reached at 617-204-6400.

This brochure supplement provides information about Carolyn Decker that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Carolyn Decker at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Carolyn Decker is available on the SEC's website at www.adviserinfo.sec.gov.

Form ADV Part 2B: Brochure Supplement

William George – Client Investment Advisor, Senior Associate

SCS Capital Management LLC

145 Maplewood Avenue, Suite 210

Portsmouth, NH 03801

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www.scsfinancial.com

March 3, 2025

Item 2 - Educational Background and Business Experience

William George, Jr. joined SCS Financial Services in 2025. Prior to SCS, William was a Reporting Analyst at Lake Street Advisors, responsible for the maintenance and production of the firm's personalized reporting process. Prior to joining Lake Street in 2022, Will held an internship at Delphian Trading where he utilized pre-release software to develop and analyze the success of equity trading strategies. Will graduated from Quinnipiac University where he earned his bachelor's degree in finance with a minor in entrepreneurship. William was born in 2000.

Item 3 - Disciplinary Information

William has no legal or disciplinary events to disclose.

Item 4 - Other Business Activities

William does not have any outside business activities to disclose.

Item 5 - Additional Compensation

William does not have any additional compensation to disclose.

Item 6 - Supervision

Investment advice provided by William George is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including William. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. William is supervised on a day-to-day basis by Matthew Kreger. Matthew Kreger and members of the SCS Investment Committee may be reached at 617-204-6400.

This brochure supplement provides information about William George that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact William George at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about William George is available on the SEC's website at www.adviserinfo.sec.gov.

Form ADV Part 2B: Brochure Supplement

Jaclyn Hirl, CFP® – Senior Client Investment Advisor, Director

SCS Capital Management LLC

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Portsmouth, NH 03801

Phone: 603-610-4100

www.scsfinancial.com

March 3, 2025

Item 2 - Educational Background and Business Experience

Jaclyn joined SCS Financial Services in 2025. Prior to SCS, Jaclyn was a Wealth Advisor at Lake Street Advisors, responsible for the implementation and monitoring of financial planning and family office services for clients. Jaclyn enjoys being part of a team that prioritizes an independent and personalized wealth management experience for each client. Prior to joining Lake Street in 2019, Jaclyn was a Client Associate at Merrill Lynch, a Relationship Manager at Crestwood Advisors, and an Associate Portfolio Manager at Athena Capital Advisors. Originally from Massachusetts, Jaclyn graduated from UMass Amherst with a degree in finance and is a holder of the CERTIFIED FINANCIAL PLANNER™ designation. Jaclyn was born in 1987.

Item 3 - Disciplinary Information

Jaclyn has no legal or disciplinary events to disclose.

Item 4 - Other Business Activities

Jaclyn does not have any outside business activities to disclose.

Item 5 - Additional Compensation

Jaclyn does not have any additional compensation to disclose.

Item 6 - Supervision

Investment advice provided by Jaclyn Hirl is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Jaclyn. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Jaclyn is supervised on a day-to-day basis by Melissa Olszak. Melissa Olszak and members of the SCS Investment Committee may be reached at 617-204-6400.

This brochure supplement provides information about Jaclyn Hirl that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Jaclyn Hirl at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Jaclyn Hirl is available on the SEC's website at www.adviserinfo.sec.gov.

Form ADV Part 2B: Brochure Supplement

Jennifer Hughes, CFA® – Senior Client Investment Advisor, Director

SCS Capital Management LLC

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March 3, 2025

Item 2 - Educational Background and Business Experience

Jennifer Huges joined SCS Financial Services in 2025. Prior to SCS, Jennifer was an Investment Advisor at Lake Street Advisors, responsible for the implementation of investment strategies and investment research. Jen joined Lake Street as an intern in 2016, before joining the team full-time in 2017 as an Operations Analyst. After three years on the Operations Team, and two years as an Investment Analyst, Jen was promoted to Investment Advisor in 2023. Originally from Wolfeboro, NH, Jen graduated from Union College, where she majored in economics and played lacrosse. She currently resides in Portsmouth, NH and is a CFA Charterholder. Jen was born in 1995.

Item 3 - Disciplinary Information

Jennifer has no legal or disciplinary events to disclose.

Item 4 - Other Business Activities

Jennifer does not have any outside business activities to disclose.

Item 5 - Additional Compensation

Jennifer does not have any additional compensation to disclose.

Item 6 - Supervision

Investment advice provided by Jennifer Hughes is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Jennifer. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Jennifer is supervised on a day-to-day basis by Norman Webb. Norman Webb and members of the SCS Investment Committee may be reached at 617-204-6400

This brochure supplement provides information about Jennifer Hughes that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Jennifer Hughes at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Jennifer Hughes is available on the SEC's website at www.adviserinfo.sec.gov.

Form ADV Part 2B: Brochure Supplement

Matthew Kreger – Managing Director

SCS Capital Management LLC

145 Maplewood Avenue, Suite 210

Portsmouth, NH 03801

Phone: 603-610-4100

www.scsfinancial.com

March 3, 2025

Item 2 - Educational Background and Business Experience

Matthew Kreger joined SCS Financial Services in 2025. Prior to his role at SCS, Matthew was the Chief Compliance Officer and Director of Client Operations at Lake Street Advisors. In this role, he led and developed the Lake Street's centralized Operations Team, enhanced and streamlined client operational strategies, oversaw key operational relationships and initiatives, and was an active participant on Lake Street's Leadership Team. Matthew joined Lake Street in 2015 as an Operations Analyst, advancing to Director of Client Operations in 2019. In 2024, he also took on the role of Chief Compliance Officer, coordinating and overseeing the firm's compliance program. Prior to joining Lake Street, Matthew was a Supervisor on the Complex Accounting and Administration Group at Bank of New York Mellon (BNYM). There he was primarily focused on managing a team that provided daily, monthly, and quarterly reconciliations, in addition to overseeing the reporting and accounting records for an established credit hedge fund based in New York. Matthew spent the first eight years of his career at BNYM before joining Lake Street, where he brings a passion for developing solutions that address operational inefficiencies. He attended Bentley College, where he earned his BS in finance. Matthew was born in 1984.

Item 3 - Disciplinary Information

Matthew has no legal or disciplinary events to disclose.

Item 4 - Other Business Activities

Matthew does not have any outside business activities to disclose.

Item 5 - Additional Compensation

Matthew does not have any additional compensation to disclose.

Item 6 - Supervision

Investment advice provided by Matthew Kreger is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Matthew. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Matthew is supervised on a day-to-day basis by Marcelo Vedovatto. Marcelo Vedovatto and members of the SCS Investment Committee may be reached at 617-204-6400.

This brochure supplement provides information about Matthew Kreger that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Matthew Kreger at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Matthew Kreger is available on the SEC's website at www.adviserinfo.sec.gov.

Form ADV Part 2B: Brochure Supplement

Michael LeClerc, CFP® – Client Investment Advisor, Senior Associate

SCS Capital Management LLC

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www.scsfinancial.com

March 3, 2025

Item 2 - Educational Background and Business Experience

Michael LeClerc joined SCS Financial Services in 2025. Prior to SCS, Michael was a Senior Associate Wealth Advisor at Lake Street Advisors, responsible for the implementation and execution of wealth management strategies focused on estate planning, tax minimization, and cash management. Michael joined Lake Street in 2023. Prior to Lake Street, he worked at Fidelity Investments in various relationship management and financial planning roles. He graduated from the University of New Hampshire in 2018 with a degree in business management with a focus in finance. Michael was born in 1995.

Item 3 - Disciplinary Information

Michael has no legal or disciplinary events to disclose.

Item 4 - Other Business Activities

Michael does not have any outside business activities to disclose.

Item 5 - Additional Compensation

Michael does not have any additional compensation to disclose.

Item 6 - Supervision

Investment advice provided by Michael LeClerc is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Michael. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Michael is supervised on a day-to-day basis by Melissa Olszak. Melissa Olszak and members of the SCS Investment Committee may be reached at 617-204-6400.

This brochure supplement provides information about Michael LeClerc that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Michael LeClerc at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Michael LeClerc is available on the SEC's website at www.adviserinfo.sec.gov.

Form ADV Part 2B: Brochure Supplement

Cody McCallum, CFP®, AWMA® – Senior Client Investment Advisor, Director

SCS Capital Management LLC

888 Boylston Street, Suite 1010

Boston, MA 02199

Phone: 617-204-6400

Fax: 617-204-6411

www.scsfinancial.com

March 3, 2025

Item 2 - Educational Background and Business Experience

Cody McCallum joined SCS Financial Services in 2025. Prior to SCS, Cody was a Wealth Advisor at Lake Street Advisors, where he was responsible for the implementation and monitoring of financial planning and family office services for clients. Cody works diligently to simplify the financial complexities of ultra-high-net-worth families by deeply understanding what matters most to each client and developing wealth management strategies that align with their unique priorities and goals. Prior to joining Lake Street, Cody served as an Advisor Consultant with Putnam Investments and later joined UBS, where he became a lead Financial Planner for high-net-worth and ultra-high-net-worth clients in the New England market. He then transitioned into a Financial Advisor role, becoming part of a Forbes Best In State Wealth Management team at UBS, dedicated to serving entrepreneurs and business executives. Cody holds degrees in economics and entrepreneurial leadership studies from Tufts University, along with the CERTIFIED FINANCIAL PLANNER™ designation from the CFP Board and the Accredited Wealth Management AdvisorSM designation from The College for Financial Planning. Cody was born in 1993.

Item 3 - Disciplinary Information

Cody has no legal or disciplinary events to disclose.

Item 4 - Other Business Activities

Cody does not have any outside business activities to disclose.

Item 5 - Additional Compensation

Cody does not have any additional compensation to disclose.

Item 6 - Supervision

Investment advice provided by Cody McCallum is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Cody. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Cody is supervised on a day-to-day basis by Melissa Olszak. Melissa Olszak and members of the SCS Investment Committee may be reached at 617-204-6400.

This brochure supplement provides information about Cody McCallum that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Cody McCallum at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Cody McCallum is available on the SEC's website at www.adviserinfo.sec.gov.

Form ADV Part 2B: Brochure Supplement

Ryan Nolan, CFP® – Client Investment Advisor, Associate

SCS Capital Management LLC

888 Boylston Street, Suite 1010

Boston, MA 02199

Phone: 617-204-6400

Fax: 617-204-6411

www.scsfinancial.com

March 3, 2025

Item 2 - Educational Background and Business Experience

Ryan Nolan joined SCS Financial Services in 2025. Prior to SCS, Ryan was an Associate Wealth Advisor at Lake Street Advisors, responsible for the implementation and execution of wealth management strategies with a focus on estate planning, tax planning, and cash management. Ryan joined Lake Street in 2023, previously working for Charles Schwab for two years. He graduated from Elon University in 2021 with a degree in strategic communications and a minor in business. Ryan is also a holder of the CERTIFIED FINANCIAL PLANNER™ designation. Ryan was born in 1998.

Item 3 - Disciplinary Information

Ryan has no legal or disciplinary events to disclose.

Item 4 - Other Business Activities

Ryan does not have any outside business activities to disclose.

Item 5 - Additional Compensation

Ryan does not have any additional compensation to disclose.

Item 6 - Supervision

Investment advice provided by Ryan Nolan is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Ryan. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Ryan is supervised on a day-to-day basis by Melissa Olszak. Melissa Olszak and members of the SCS Investment Committee may be reached at 617-204-6400.

This brochure supplement provides information about Ryan Nolan that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Ryan Nolan at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Ryan Nolan is available on the SEC's website at www.adviserinfo.sec.gov.

Form ADV Part 2B: Brochure Supplement

Patrick O'Donnell, CFA® – Senior Client Investment Advisor, Vice President

SCS Capital Management LLC

888 Boylston Street, Suite 1010

Boston, MA 02199

Phone: 617-204-6400

Fax: 617-204-6411

www.scsfinancial.com

March 3, 2025

Item 2 - Educational Background and Business Experience

Patrick O'Donnell joined SCS Financial Services in 2025. Prior to his role at SCS, Patrick was a Senior Investment Research Analyst at Lake Street Advisors. His role was primarily dedicated to investment analysis, due diligence, and manager selection. Prior to joining Lake Street in 2022, Patrick was an Investment Director at Cambridge Associates within the Credit Investment Group where he researched investments across private credit, specialty finance, and credit hedge funds on behalf of institutional clients. Patrick holds a Bachelor of Science degree in Finance from Providence College. He has also earned the Chartered Financial Analyst (CFA®) designation and is a member of the CFA Society Boston. Patrick was born in 1993.

Item 3 - Disciplinary Information

Patrick has no legal or disciplinary events to disclose.

Item 4 - Other Business Activities

Patrick does not have any outside business activities to disclose.

Item 5 - Additional Compensation

Patrick does not have any additional compensation to disclose.

Item 6 - Supervision

Investment advice provided by Patrick O'Donnell is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Patrick. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Patrick is supervised on a day-to-day basis by Peter Lacaillade. Peter Lacaillade and members of the SCS Investment Committee may be reached at 617-204-6400.

This brochure supplement provides information about Patrick O'Donnell that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Patrick O'Donnell at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Patrick O'Donnell is available on the SEC's website at www.adviserinfo.sec.gov.

Form ADV Part 2B: Brochure Supplement

Melissa Olszak, CFP®, CFA® – Senior Client Investment Advisor, Managing Director

SCS Capital Management LLC

145 Maplewood Avenue, Suite 210

Portsmouth, NH 03801

Phone: 603-610-4100

www.scsfinancial.com

March 3, 2025

Item 2 - Educational Background and Business Experience

Melissa Olszak joined SCS Financial Services in 2025. Prior to SCS, Melissa was a Partner at Lake Street Advisors. Melissa joined the Lake Street in 2003 as the first full-time professional, and grew with the firm to become Partner. She graduated from Bentley University with a BS in finance and an MS in financial planning, with a certificate in tax. Melissa is a CERTIFIED FINANCIAL PLANNER™ professional, a CFA® Charterholder, and a member of CFA Society Boston. Melissa was born in 1980.

Item 3 - Disciplinary Information

Melissa has no legal or disciplinary events to disclose.

Item 4 - Other Business Activities

Melissa does not have any outside business activities to disclose.

Item 5 - Additional Compensation

Melissa may be eligible for additional compensation from our indirect parent company, Focus Financial Partners, LLC (or one of its affiliates), depending on the performance of SCS. This potential for increased compensation provides an incentive for Melissa to encourage you to maintain and even increase the size of your investment account with us.

Item 6 - Supervision

Investment advice provided by Melissa Olszak is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Melissa. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Melissa is supervised on a day-to-day basis by Adrienne Penta. Adrienne Penta and members of the SCS Investment Committee may be reached at 617-204-6400.

This brochure supplement provides information about Melissa Olszak that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Melissa Olszak at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Melissa Olszak is available on the SEC's website at www.adviserinfo.sec.gov.

Form ADV Part 2B: Brochure Supplement

Zachary Peacock, CFP® – Client Investment Advisor, Senior Associate

SCS Capital Management LLC

145 Maplewood Avenue, Suite 210

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Phone: 603-610-4100

www.scsfinancial.com

March 3, 2025

Item 2 - Educational Background and Business Experience

Zachary Peacock joined SCS Financial Services in 2025. Prior to SCS, Zachary was a Senior Associate Wealth Advisor at Lake Street Advisors, responsible for the implementation and execution of wealth management strategies focused on estate planning, tax minimization, and cash management. Prior to joining Lake Street in 2024, Zachary worked in various financial planning and relationship management roles at Northwestern Mutual and Citizens Bank. He is a holder of the CERTIFIED FINANCIAL PLANNER™ designation and graduated from the University of Maine with a degree in Economics in 2017. Zachary was born in 1995.

Item 3 - Disciplinary Information

Zachary has no legal or disciplinary events to disclose.

Item 4 - Other Business Activities

Zachary does not have any outside business activities to disclose.

Item 5 - Additional Compensation

Zachary does not have any additional compensation to disclose.

Item 6 - Supervision

Investment advice provided by Zachary Peacock is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Zachary. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Zachary is supervised on a day-to-day basis by Melissa Olszak. Melissa Olszak and members of the SCS Investment Committee may be reached at 617-204-6400.

This brochure supplement provides information about Zachary Peacock that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Zachary Peacock at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Zachary Peacock is available on the SEC's website at www.adviserinfo.sec.gov.

Form ADV Part 2B: Brochure Supplement

Reilly Smith – Client Investment Advisor, Senior Associate

SCS Capital Management LLC

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Boston, MA 02199

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March 3, 2025

Item 2 - Educational Background and Business Experience

Reilly Smith joined SCS Financial Services in 2025. Prior to SCS, Riley was an Investment Analyst at Lake Street Advisors, responsible for the implementation of investment strategies, investment research, and portfolio management. Prior to joining Lake Street in 2022, Reilly was an associate at UBS Private Wealth Management in Washington DC, where he was responsible for portfolio management, market research and trading. Before UBS, Reilly worked at the Logistics Management Institute in Washington DC, providing consulting services to a wide range of clients from the US Department of Health and Human Services to the US House of Representatives. Reilly holds a Bachelor of Science degree in finance and economics from the University of Pittsburgh. Reilly was born in 1993.

Item 3 - Disciplinary Information

Reilly has no legal or disciplinary events to disclose.

Item 4 - Other Business Activities

Reilly does not have any outside business activities to disclose.

Item 5 - Additional Compensation

Reilly does not have any additional compensation to disclose.

Item 6 - Supervision

Investment advice provided by Reilly Smith is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Reilly. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Reilly is supervised on a day-to-day basis by Norman Webb. Norman Webb and members of the SCS Investment Committee may be reached at 617-204-6400.

This brochure supplement provides information about Reilly Smith that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Reilly Smith at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Reilly Smith is available on the SEC's website at www.adviserinfo.sec.gov.

Form ADV Part 2B: Brochure Supplement

Debra Stokes – Client Investment Advisor, Associate

SCS Capital Management LLC

145 Maplewood Avenue, Suite 210

Portsmouth, NH 03801

Phone: 603-610-4100

March 3, 2025

Item 2 - Educational Background and Business Experience

Debra Stokes joined SCS Financial Services in 2025. Prior to SCS, Debra was an Associate Wealth Advisor at Lake Street Advisors. She was responsible for implementation and execution of client financial activity and reviewing and summarizing financial data. Debra began working at Lake Street in 2012. Prior to working at Lake Street, Debra was a bookkeeper for a local company, a Financial Planner at Ballentine, Finn & Company, Inc., and a Financial Controller/Office Manager for her husband's two companies. Debra began her career with Textron Defense Systems, Inc., as a Senior Software Engineer in Wilmington, MA. She earned her BS in computer science from University of New Hampshire in 1981 and her MBA from UMass Lowell several years later. Debra was born in 1959.

Item 3 - Disciplinary Information

Debra has no legal or disciplinary events to disclose.

Item 4 - Other Business Activities

Debra does not have any outside business activities to disclose.

Item 5 - Additional Compensation

Debra does not have any additional compensation to disclose.

Item 6 - Supervision

Investment advice provided by Debra Stokes is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Debra. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Debra is supervised on a day-to-day basis by Melissa Olszak. Melissa Olszak and members of the SCS Investment Committee may be reached at 617-204-6400.

This brochure supplement provides information about Debra Stokes that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Debra Stokes at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Debra Stokes is available on the SEC's website at www.adviserinfo.sec.gov.

Form ADV Part 2B: Brochure Supplement

Norman (Buddy) Webb, CFA® – Senior Client Investment Advisor, Managing Director

SCS Capital Management LLC

145 Maplewood Avenue, Suite 210

Portsmouth, NH 03801

Phone: 603-610-4100

March 3, 2025

Item 2 - Educational Background and Business Experience

Norman (Buddy) Webb joined SCS Financial Services in 2025. Prior to SCS, Buddy was a Partner and the Chief Investment Officer at Lake Street Advisors. Buddy is originally from Maine, and earned his BS from MIT and his MBA from Harvard Business School. He is a CFA® Charterholder and a member of CFA Society Boston. Buddy was born in 1976.

Item 3 - Disciplinary Information

Norman has no legal or disciplinary events to disclose.

Item 4 - Other Business Activities

Norman does not have any outside business activities to disclose.

Item 5 - Additional Compensation

Norman may be eligible for additional compensation from our indirect parent company, Focus Financial Partners, LLC (or one of its affiliates), depending on the performance of SCS. This potential for increased compensation provides an incentive for Norman to encourage you to maintain and even increase the size of your investment account with us.

Item 6 - Supervision

Investment advice provided by Norman Webb is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Norman. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Norman is supervised on a day-to-day basis by Lane MacDonald. Lane MacDonald and members of the SCS Investment Committee may be reached at 617-204-6400.

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Gabrielle Zarrella – Client Investment Advisor, Senior Associate

SCS Capital Management LLC

145 Maplewood Avenue, Suite 210

Portsmouth, NH 03801

Phone: 603-610-4100

March 3, 2025

Item 2 - Educational Background and Business Experience

Gabrielle Zarrella joined SCS Financial Services in 2025. Prior to SCS, Gabrielle was a Senior Investment Analyst at Lake Street Advisors. She was responsible for monitoring and implementing investment recommendations and contributing to investment research. Prior to joining Lake Street in 2019, Gabrielle was an Investment Specialist at Bank of America-Merrill Lynch. In that role, she assisted self-directed investors with their account and trading needs, while also building strong relationships with clients. Originally from Central Massachusetts, Gabrielle graduated from the University of Massachusetts Amherst – Isenberg School of Management with a BBA in finance and dual concentrations in financial analysis and alternative investments. Gabrielle was born in 1995.

Item 3 - Disciplinary Information

Gabrielle has no legal or disciplinary events to disclose.

Item 4 - Other Business Activities

Gabrielle does not have any outside business activities to disclose.

Item 5 - Additional Compensation

Gabrielle does not have any additional compensation to disclose.

Item 6 - Supervision

Investment advice provided by Gabrielle Zarrella is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Gabrielle. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Gabrielle is supervised on a day-to-day basis by Norman Webb. Norman Webb and members of the SCS Investment Committee may be reached at 617-204-6400.

This brochure supplement provides information about Gabrielle Zarrella that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Gabrielle Zarrella at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Gabrielle Zarrella is available on the SEC's website at www.adviserinfo.sec.gov.

Form ADV Part 2B: Brochure Supplement

Nicole Bousquet – Client Investment Advisor, Senior Associate

SCS Capital Management LLC

145 Maplewood Avenue, Suite 210

Portsmouth, NH 03801

Phone: 603-610-4100

March 3, 2025

Item 2 - Educational Background and Business Experience

Nicole Bousquet joined SCS Financial Services in 2025. Prior to SCS, Nicole was the Marketing Lead at Lake Street Advisors, where she drove strategic initiatives and fostered growth opportunities across the organization. In this role, Nicole led the Lake Street's marketing efforts, including social media, digital campaigns, advertising, collateral, events, and creative projects. She was responsible for creating strategic plans to enhance brand presence, managing budgets and resources, and setting goals to maximize profitability and boost market competitiveness. Nicole graduated from Southern New Hampshire University with a degree in psychology and marketing. She also has experience working as a project coordinator at a digital marketing agency, collaborating with sales, marketing, and creative teams. Nicole was born in 1994.

Item 3 - Disciplinary Information

Nicole has no legal or disciplinary events to disclose.

Item 4 - Other Business Activities

Nicole does not have any outside business activities to disclose.

Item 5 - Additional Compensation

Nicole does not have any additional compensation to disclose.

Item 6 - Supervision

Investment advice provided by Nicole Bousquet is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Nicole. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Nicole is supervised on a day-to-day basis by Adrienne Penta. Adrienne Penta and members of the SCS Investment Committee may be reached at 617-204-6400.

This brochure supplement provides information about Nicole Bousquet that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Nicole Bousquet at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Nicole Bousquet is available on the SEC's website at www.adviserinfo.sec.gov.

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Carolyn Fligor – Client Investment Advisor, Associate

SCS Capital Management LLC

888 Boylston Street, Suite 1010
Boston, MA 02199
Phone: 617-204-6400

March 3, 2025

Item 2 - Educational Background and Business Experience

Carolyn Fligor joined SCS Financial Services in 2025. Prior to SCS, Carolyn was an Associate Wealth Advisor at Lake Street Advisors, responsible for implementing and executing wealth management strategies with a focus on estate planning, tax planning, and cash management. Carolyn joined Lake Street in 2024 after working at Bank of America Private Bank, where she serviced high-net-worth and ultra-high-net-worth clients as a Trust Senior Associate. Carolyn graduated from Babson College with a degree in Business Administration. Carolyn was born in 1998.

Item 3 - Disciplinary Information

Carolyn has no legal or disciplinary events to disclose.

Item 4 - Other Business Activities

Carolyn does not have any outside business activities to disclose.

Item 5 - Additional Compensation

Carolyn does not have any additional compensation to disclose.

Item 6 - Supervision

Investment advice provided by Carolyn Fligor is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Carolyn. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Carolyn is supervised on a day-to-day basis by Melissa Olszak. Melissa Olszak and members of the SCS Investment Committee may be reached at 617-204-6400.

This brochure supplement provides information about Carolyn Fligor that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Carolyn Fligor at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Carolyn Fligor is available on the SEC's website at www.adviserinfo.sec.gov.

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Kieran Lynch – Client Investment Advisor, Associate

SCS Capital Management LLC

888 Boylston Street, Suite 1010
Boston, MA 02199
Phone: 617-204-6400

March 3, 2025

Item 2 - Educational Background and Business Experience

Kieran Lynch joined SCS Financial Services in 2025. Prior to SCS, Kieran was an Associate Wealth Advisor at Lake Street Advisors, where he was responsible for the implementation and execution of wealth management strategies focused on estate planning, tax planning, and cash management. Kieran joined Lake Street in 2024 after working as a Financial Planning Analyst in Burlington, MA, where he managed client relationships and assisted families with retirement planning, investment management and tax minimization strategies. He graduated from Saint Joseph's University in Pennsylvania with a bachelor's degree in finance and economics. Kieran was born in 1998.

Item 3 - Disciplinary Information

Kieran has no legal or disciplinary events to disclose.

Item 4 - Other Business Activities

Kieran does not have any outside business activities to disclose.

Item 5 - Additional Compensation

Kieran does not have any additional compensation to disclose.

Item 6 - Supervision

Investment advice provided by Kieran Lynch is supervised by the SCS Investment Committee. SCS maintains an investment committee that oversees the investment activities of the investment personnel of SCS, including Kieran. The role of the Investment Committee is to oversee the investment of clients' assets and review periodically the investment policies, strategies, transactions, and performance of funds or accounts advised by SCS or its affiliates against market benchmarks and peer managers. Kieran is supervised on a day-to-day basis by Melissa Olszak. Melissa Olszak and members of the SCS Investment Committee may be reached at 617-204-6400.

This brochure supplement provides information about Kieran Lynch that supplements the SCS Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Kieran Lynch at 617-204-6400 if you did not receive SCS Capital Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Kieran Lynch is available on the SEC's website at www.adviserinfo.sec.gov.

Form ADV Part 2B: Brochure Supplement

Definitions of Professional Designations

CFA® – Chartered Financial Analyst®

Issued by:	CFA Institute
Prerequisites:	CFA candidates must pass three CFA exams, have a bachelor's degree, complete 48 months of relevant work experience, and have two current members sponsor the candidate.
Examination Type:	The CFA exam consists of three exams. Each exam is six hours long covering ethical and professional standards, quantitative methods, economics, corporate finance, equity investments, fixed-income investments, derivatives, portfolio management, and wealth planning.
Continuing Education:	None required.

CFP® – Certified Financial Planner™

Issued by:	Certified Financial Planner Board of Standards
Prerequisites:	Candidates must pass the CFP® exam, have a bachelor's degree, have three years of relevant work experience, complete a CFP® education program, and pass a background check.
Examination Type:	The CFP® exam is a ten-hour exam covering financial planning, retirement planning, insurance, employee benefits, investments, income tax planning, and estate planning.
Continuing Education:	Thirty hours of continuing education is required every two years.

CPA - Certified Public Accountant, Georgia

Issued by:	Georgia Board of Accountancy
Prerequisites:	Candidates must pass the CPA exam, obtain 150 credit hours of education at an accredited university or college, including 30 hours of accounting, 24 hours of business, and must have a bachelor's degree. Candidates either must have one full year and 2,000 hours of public accounting experience, one full year and 2,000 hours in business, industry, government or college teaching, or a combination of work experience in public accounting, business, industry, government, or college teaching. The experience must be earned no more than one year prior to the application and must be supervised by a CPA (except for government and college teaching).
Examination Type:	The Uniform CPA examination is a four-section, sixteen-hour exam covering three core sections including auditing and attestation, financial accounting and reporting, taxation and regulation and one section of the candidate's choice from business analysis and reporting, information systems and control, and tax compliance and planning.
Continuing Education:	80 hours every two years after first year of licensure, with completion of 4 ethics CPE credits and 1 credit specific to the laws, rules and policies of the Georgia Board of Accountancy. A minimum of 20 hours must be earned in each year.

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CPWA® - Certified Private Wealth Advisor®

Issued by:	Investments and Wealth Institute
Prerequisites:	Candidates must pass the CPWA® exam, have five years financial services experience, have a bachelor's degree or CIMA®, RMA®, CFA®, CFP®, ChFC®, or a CPA license, complete a CPWA® education program, and pass a background check.
Examination Type:	The CPWA® exam is a four-hour exam covering tax planning, portfolio management, risk management/asset protection, charitable giving/endowments, estate planning/wealth transfer, planning for executives, planning for closely held business owners, retirement management, behavioral finance, ethics, and family dynamics.
Continuing Education:	Forty hours of continuing education is required every two years.

CAIA - Chartered Alternative Investment Analyst

Issued by:	Chartered Alternative Investment Analyst Association
Prerequisites:	Candidates must pass both levels of the CAIA exam and have either 4 years of financial services experience or a bachelor's degree with 1 year of experience in financial services.
Examination Type:	The CAIA certification consists of two four-hour exams covering professional standards and ethics, private debt, private equity, real assets, hedge funds, digital assets, fund of funds, accessing alternative investments, asset allocation, institutional asset owners, volatility, risk and risk management, methods and models, and universal investment considerations.
Continuing Education:	CAIA association members must complete a self-evaluation tool every three years.

CIMA® - Certified Investment Management Analyst

Issued by:	Investments & Wealth Institute
Prerequisites:	Candidates must pass the CIMA® Exam, have at least 3 years of financial services or related industry experience, pass a background check, complete a license agreement, and agree to adhere to the Institute's Code of Professional Responsibility.
Examination Type:	The CIMA® exam is a five-hour exam covering statistical methods, applied finance and economics, global capital markets history and valuation, investment types and vehicles, portfolio theory and behavioral finance, risk and return, and portfolio construction and consulting.
Continuing Education:	Forty hours of continuing education is required every two years.

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CDFA® - Certified Divorce Financial Analyst®

- Issued by: Institute for Divorce Financial Analysts
- Prerequisites: Candidates must pass the CDFA® exam and have either a bachelor's degree and three years of experience in financial planning or family law or five years of experience in financial planning or family law if they do not have a bachelor's degree.
- Examination Type: The CDFA® exam is a four-hour exam covering professional responsibilities, divorce law and terminology, property and taxation, retirement plans and taxation, social security and other government benefits, spousal and child support taxation, financial analysis and planning, insurance and risk management, employee benefits, debt, credit, and bankruptcy.
- Continuing Education: Thirty hours of continuing education is required every two years.

CPCU® - Chartered Property Casualty Underwriter®

- Issued by: American Institute for Chartered Property Casualty Underwriters
- Prerequisites: Candidates must complete 24 months of insurance-related work during the five-year period prior to the CPCU conferment and complete 5 core courses on property-casualty insurance, 2 concentration courses on commercial or personal insurance lines, one elective course, and one course in insurance ethics.
- Examination Type: Final examinations for each course completed.
- Continuing Education: None required.

ARM™ - Associate in Risk Management™

- Issued by: American Institute for Chartered Property Casualty Underwriters
- Prerequisites: Candidates must complete three core courses on risk management and a course in insurance ethics.
- Examination Type: Final examinations for each course completed.
- Continuing Education: None required.