

STRATEGY

Incepted in April 2021

Blue Current invests in companies domiciled within international developed countries committed to rewarding shareholders through increasing dividends and attractive earnings growth

OBJECTIVE

Deliver to our investors an increasing cash flow stream each year in the form of a dividend

Generate an attractive investor total return

PORTFOLIO

Concentrated with 25 to 35 holdings

Global emphasis focused on developed markets

SEPARATELY MANAGED ACCOUNT DETAILS

Structure Separately Managed Account

Inception Date April 2021

GIPS compliant

PORTFOLIO MANAGER

Dennis Sabo, CFA

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CONTACT INFORMATION:

Cave Creek Investments

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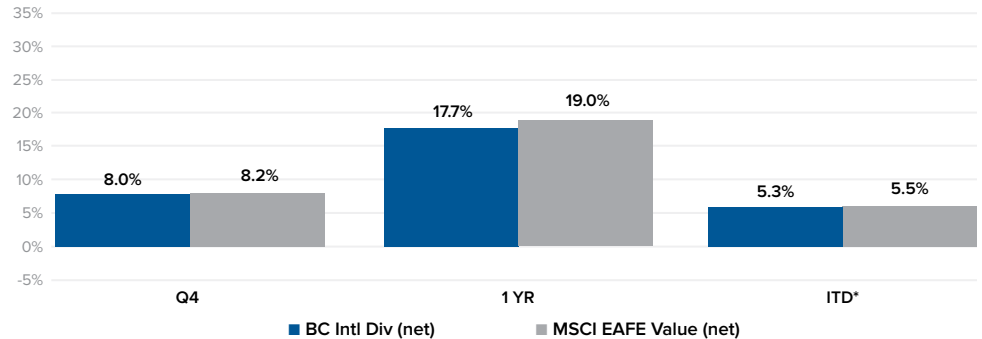
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The Blue Current Global Dividend Strategy Composite ("The Composite") was created in January 2009. Blue Current claims compliance with the Global Investment Performance Standards (GIPS®). Blue Current Asset Management has been independently verified for the periods January, 2009 to December, 2022. Verification assesses whether (1) the firm has complied with all the composite construction requirements of the GIPS standards on a firm-wide basis and (2) the firm's policies and procedures are designed to calculate and present performance in compliance with the GIPS standards. The Blue Current Global Dividend composite has been examined for the periods January, 2009 to December, 2022. The verification and performance examination reports are available upon request. Ashland Partners & Company verified for the periods January, 2009 to December, 2016 and ACA Performance Services has verified performance from January, 2017 to December, 2022. The Blue Current International Dividend Strategy net of fee performance reflects deduction of the highest management fee of 0.5%. Investors should not rely on these past gains as an indication of future performance. Past performance is not indicative of future returns and results will vary among client accounts. The actual return and value of an account will fluctuate and at any point in time could be worth more or less than the amount invested. More information on The Composite is available upon request. Blue Current Asset Management is a division of Edge Capital Group, LLC ("Edge"). Edge is an independent registered investment adviser based in Atlanta, Georgia. Blue Current manages separate account strategies with defined investment objectives styles. GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

HISTORICAL TOTAL RETURNS (*ANNUALIZED)



Sector Exposure	Portfolio Weights	Benchmark Weights	Difference
Consumer Discretionary	8.5%	7.5%	1.0%
Consumer Staples	11.0%	5.7%	5.3%
Energy	10.0%	8.8%	1.2%
Financials	13.0%	26.8%	-13.8%
Health Care	7.0%	10.2%	-3.2%
Industrials	20.8%	13.7%	7.1%
Information Technology	14.0%	2.0%	12.0%
Materials	5.5%	9.5%	-4.0%
REITS	0.0%	4.4%	-4.4%
Communication Services	4.5%	4.9%	-0.4%
Utilities	0.0%	6.5%	-6.5%
Cash	5.8%	0.0%	5.8%

Historical Performance	Blue Current Int (Net)	MSCI EAFE Value Index (Net)
2021*	8.83%	3.20%
2022	-9.92%	-5.58%
Q1 23	9.07%	5.93%
Q2 23	2.95%	3.15%
Q3 23	-3.61%	0.59%
Q4 23	8.00%	8.22%
2023	17.68%	18.95%
ITD	5.34%	5.50%

*4/1/21 start

Top 10 Holdings	Portfolio
Deutsche Telecom	4.5%
Vinci	4.3%
BNP Paribas	4.0%
Accenture	4.0%
Danone	4.0%
Deutsche Post	4.0%
Nestle	4.0%
RELX	4.0%
Equinor	4.0%
Royal Dutch Shell	4.0%

Portfolio Qualities	
Std Deviation Since Inception	NA
Positions	28
Median Market Cap (\$bn)	\$66.8
Dividend Yield (gross)	3.2%
Dividend Coverage Ratio	2.3
Net Debt to EBITDA	0.9
Trailing Weighted PE	14.9
Trailing Weighted EPS Growth	1.0%
Forward Weighted PE	14.1
Forward Weighted EPS Growth	5.3%

Country Exposure	Portfolio Weights	Benchmark Weights	Diff
France	30.3%	10.7%	19.6%
Germany	15.0%	10.2%	4.8%
United Kingdom	17.0%	17.0%	0.0%
Japan	6.0%	22.4%	-16.4%
Switzerland	7.5%	9.1%	-1.6%
Other	24.2%	30.6%	-6.4%